

JULY 7, 2014

A Work Session Meeting of Mayor and Council was convened at 7:00 p.m. on July 7, 2014 in Council Chambers of Borough Hall with Mayor Dempsey presiding.

Mayor Dempsey's statement re: Open Public Meetings Act of 1975 and that notice was given to the Coast Star and the Asbury Park Press on December 30, 2013.

ROLL CALL: Present: Council Members Bossone, Sinneck, Donovan, Olivera, and McCarthy

Council Member McCarthy arrived at 7:08 p.m.

Absent: Council Member Mangan

Also present was Borough Attorney Mark Kitrick and Borough Administrator/CFO Joseph DeIorio

ITEM #1: Use of Borough Property

- Beach Wedding – Riddle Way – September 7, 2014

Council Member Bossone made a motion to approve this request, seconded by Council Member Sinneck. Motion carried unanimously.

- One Mile Swim – Elks Beach – July 20, 2014

Council Member Donovan made a motion to approve this request, seconded by Council Member Bossone. Motion carried unanimously.

- Block Party – Marcellus Avenue – July 19, 2014 (rain date 7/20)

Council Member Donovan made a motion to approve this request, seconded by Council Member Sinneck. Motion carried unanimously.

- Amending Elks Day at the Beach – Tent on Borough Property Night Before

Council Member Bossone made a motion to approve this request, seconded by Council Member Sinneck. Motion carried unanimously.

ITEM #2: Capital Budget Ordinances – Follow Up

Mr. DeIorio stated that there are six ordinances on the agenda tonight as part of the Borough's Capital Plan that was part of the budget. He went over the ordinance and what is contained in each one.

ITEM #3: Tax Collector's Monthly Report – June 2014

Council Member Sinneck made a motion to acknowledge and accept the Tax Collector's Monthly Report for June 2014, seconded by Council Member Donovan. Motion carried unanimously.

ITEM #4: Review of Resolutions for Consideration at the Regular Meeting

Mayor Dempsey asked council if they had any questions regarding the resolutions that are on the agenda at tonight's meeting.

Council Member Bossone requested that Resolution 240-2014 be pulled from the Consent Agenda.

There were no questions or comments from Council.

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AUDIENCE PARTICIPATION

Council Member Donovan made a motion to open the meeting to the public, seconded by Council Member Sinneck. Motion carried unanimously.

Rich Bartholomew, 121 Lake Avenue inquired about the ordinances that relate to the bonds. He wanted to know if the Borough is getting any grant money for any of the ordinances.

Mr. DeIorio stated that the ordinances that are presented tonight do not have any grant funding to supplement them except that the Borough did attempt to secure funding for Old Squan Village through the DOT which was denied. He also stated that the South Street Lift Station was presented for funding through FEMA but that came back as negative.

Mr. Bartholomew asked if the Borough ever looks forward and figure out payoffs and what the implications are on taxes.

Mr. DeIorio stated that the governing body each year looks at the projects and the existing debt service and tries to maintain a level amount each year and looking at maturing bond issues. He stated that some amounts are financed in house which is called a deferred charge which amounts to \$160,000 a year to pay off some of the items. He stated that this reduces the need to incur interest costs and the projects can be paid down over a 10 year period without having to go out to a bank.

Mr. Bartholomew stated that he was hoping to hear what he did to keep it flat.

Council Member Olivera made a motion to close the public portion, seconded by Council Member Sinneck. Motion carried unanimously.

Mr. Kitrick stated that Item #1 Water Treatment Plant – Litigation will be removed from the Closed Session items.

The closed session portion of the minutes begins on the next page. The signature and approval date are located on the last page following the closed session meeting minutes.

Council Member Donovan made a motion to close the work session meeting at 8:08 p.m., seconded by Council Member Bossone. Motion carried unanimously.