

JULY 11, 2016

A Special Meeting of the Manasquan Mayor and Council was held on July 11, 2016 at 7:01 p.m., in Council Chambers of Borough Hall with Mayor Edward Donovan presiding.

Mayor Donovan related that this meeting is being held in accordance with the Open Public Meetings Act of 1975 and that notice was given to the Coast Star and the Asbury Park Press and forwarded to the website on July 6, 2016.

ROLL CALL: Present: Council Members Lee, Walsh, McCarthy, Olivera, Read, and Mangan,

Absent: None

Council Member McCarthy arrived at 7:10 pm

Also present was Assistant Borough Attorney Kimberly Bennett, Borough Administrator/CFO Joseph Delorio, and Borough Accountant Allen Shechter

### **ORDINANCES – First Reading and Introduction**

The Borough Attorney read the title of ordinance 2213-16 for first reading and introduction.

### **CALENDAR YEAR 2016 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

Borough Auditor explained this ordinance for the new council members so they have a better understanding of the CAP Bank.

Council Member Mangan made a motion to introduce ordinance 2213-16, seconded by Council Member Olivera. Motion carried by the following vote: "yes" Council Member Lee, Walsh, Olivera, Read, and Mangan. "No" none.

Borough Accountant Allen Shechter read by title the 2016 proposed budget for introduction.

Council Member Mangan thanked Allen and Joe for their work on the budget and he thanked the committee, members and department heads who participated in the budget process. He went over a budget summary that presented to the council by the CFO. He stated that the budget represents a \$60.36 a year increase or about \$5 a month on the average assessed household. He went over the recent assessment and advised that the average assessed household is \$621,000. He stated that the tax collection rate slightly decreased but is still above 98%. He stated that the amount to be raised by taxation percent increase is under 2 ½ which is lower than last year. He went over the amount of budget cuts that each department head brought to the table. He went over the Community Disaster Loan and when this payment will be required. He also went over the surplus and the use of the surplus.

Council Member Lee inquired about the \$500,000 for road project.

Mr. Delorio stated that there is a \$500,000 allocation in the capital plan and for that to become effective and use that allocation an ordinance would need to be passed. He also went over some information regarding the payment of the revaluation which is 1/5 of the amount that the Borough has to pay which is around \$180,000.

Mayor Donovan stated that the Borough will pay 20% over the next 5 years.

There was discussion on this allocation and the tax rate.

Council Member Mangan made a motion to introduce the budget, seconded by Council Member McCarthy. Motion carried by the following vote: "yes" Council Members Lee, Walsh, McCarthy, Olivera, Read, and Mangan. "No" none.

### **Resolution:**

**RESOLUTION  
215-2016**

JULY 11, 2016

**BE IT RESOLVED** by the Council of the Borough of Manasquan that:

**WHEREAS**, the Governing Body has determined that there will be insufficient cash flow to support operations in late July 2016 unless third quarter revenue is received on time; and

**WHEREAS**, the Tax Collector and the Chief Financial Officer have reviewed and computed an estimated tax levy in accordance with N.J.S.A. 54: 4-66.3.

**NOW, THEREFORE, BE IT RESOLVED** that the Governing Body of the Borough of Manasquan, County of Monmouth, State of New Jersey, hereby authorizes that:

1. The Tax Collector is directed to prepare and issue estimated tax bills for the Borough of Manasquan for the third quarter 2016, in accordance with the provisions of N.J.S.A. 54: 4-66.2et seq.
2. The entire estimated tax levy for 2016 is hereby set at \$28,145,857.76
3. The Tax Collector takes any additional steps necessary to immediately implement this resolution.

Council Member McCarthy made a motion to approve this resolution, seconded by Council Member Walsh. Motion carried by the following vote: "yes" Council Members Lee, Walsh, McCarthy, Olivera, Read, and Mangan. "No" none.

#### **AUDIENCE PARTICIPATION**

Council Member McCarthy made a motion to open the meeting to the public, seconded by Council Member Walsh. Motion carried unanimously.

There being no comments from the public Council Member McCarthy made a motion to close the public portion, seconded by Council Member Mangan. Motion carried unanimously.

Council Member Read made a motion to close the special meeting at 7:20 p.m. seconded by Council Member McCarthy. Motion carried unanimously.

Respectfully submitted,



Barbara Ilaria  
Municipal Clerk

**DATE APPROVED** 8-15-16