

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 5,938  
NET VALUATION TAXABLE 2023 2,059,675,300  
MUNICODE 1327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of MANASQUAN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature aspera@manasquan-nj.gov  
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Amy Spera, am the Chief Financial Officer, License # N-0573, of the BOROUGH of MANASQUAN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature aspera@manasquan-nj.gov  
Title CMFO  
Address 201 E. Main Street  
Phone Number 732-223-0544  
Fax Number 732-223-1300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **MANASQUAN** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this  day , 2024

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF MANASQUAN

**Chief Financial Officer:**

Amy Spera

**Signature:**

aspera@manasquan-nj.gov

**Certificate #:**

N-0573

**Date:**

1/10/2024

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF MANASQUAN

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

Date:

NO ENTRY

Fed I.D. #

BOROUGH OF MANASQUAN

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>46,805.84</u>	\$ <u>487,975.54</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

aspera@manasquan-nj.gov

Signature of Chief Financial Officer

1/10/2024

Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of MANASQUAN, County of MONMOUTH during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,079,947,600.00

<u>taxassessor@manasquan-nj.gov</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF MANASQUAN</u>
MUNICIPALITY
<u>MONMOUTH</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		12,875,623.87	
INVESTMENTS		2,703,553.50	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	17,298.90
DUE FROM GRANT FUND			565,999.24
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	323,664.62		
SUBTOTAL		323,664.62	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		209,040.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER ACCOUNTS RECEIVABLES		66,914.46	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		16,178,796.45	583,298.14

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	16,178,796.45	583,298.14
APPROPRIATION RESERVES		903,273.61
ENCUMBRANCES PAYABLE		99,329.21
ACCOUNTS PAYABLE		16,010.57
TAX OVERPAYMENTS		2,185.66
PREPAID TAXES		344,903.74
CONTRA ITEMS		800.00
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		22,346.00
LOCAL SCHOOL TAX PAYABLE		7,314,803.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		41,929.84
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
SPENDING RESERVE - RETRO PAYROLL		62,943.28
SPENDING RESERVE - DARE DONATION		1,255.57
SPENDING RESERVE - LOSAP		9,039.82
SPENDING RESERCE - SPECIAL EMERGENCY SANDY		49,887.70
SPENDING RESERVE - OFFICE RENOVATIONS		34,291.58
SPENDING RESERVE - POLICE DONATION		81.02
SPENDING RESERVE - K9 UNIT		2,598.56
SPENDING RESERVE - INFRASTRUCTURE REPAIRS		332,528.60
SPENDING RESERVE - ALCOTEST MACHINE		10,728.67
SPENDING RESERVE - ROAD IMPROVEMENTS		125,000.00
PAGE TOTAL	16,178,796.45	9,957,410.07

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	16,178,796.45	9,957,410.07
UNAPPROPRIATED RESERVE - MUNICIPAL RELIEF FUND		40,706.37
UNAPPROPRIATED RESERVE - SALE OF BOROUGH ASSETS		42,133.63
UNAPPROPRIATED RESERVE - DARE DONATIONS		750.00
UNAPPROPRIATED RESERVE - K9 DONATIONS		7,527.00
UNAPPROPRIATED RESERVE - DEBT FOR FIELDHOUSE		48,000.00
UNAPPROPRIATED RESERVE - FEMA REIMBURSEMENTS		572,277.90
UNAPPROPRIATED RESERVE - POLICE CRISIS TRAINING DONATION		125.00
SUBTOTAL	16,178,796.45	10,668,929.97 "C"
RESERVE FOR RECEIVABLES		599,619.08
DEFERRED SCHOOL TAX	2,012,340.00	
DEFERRED SCHOOL TAX PAYABLE		2,012,340.00
FUND BALANCE		4,910,247.40
TOTALS	18,191,136.45	18,191,136.45

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	148,381.26	
DUE FROM/TO CURRENT FUND	565,999.24	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		693,848.03
UNAPPROPRIATED RESERVES		20,532.47
TOTALS	714,380.50	714,380.50

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,220.61	
DUE FROM STATE OF NJ	35.20	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,255.81
FUND TOTALS	1,255.81	1,255.81
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
ASSESSMENTS RECEIVABLE	7,309.39	
RESERVE FOR:		
DUE TO GENERAL CAPITAL		7,309.39
FUND TOTALS	7,309.39	7,309.39
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	174,296.23	
RESERVE FOR MUNICIPAL OPEN SPACE		174,296.23
FUND TOTALS	174,296.23	174,296.23
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,766,038.15	
RESERVE FOR OTHER TRUST FUNDS		1,766,038.15
OTHER TRUST FUNDS PAGE TOTAL	1,766,038.15	1,766,038.15

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	1,766,038.15	1,766,038.15
OTHER TRUST FUNDS (continued)		
TOTALS	1,766,038.15	1,766,038.15

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	1,766,038.15	1,766,038.15
OTHER TRUST FUNDS (continued)		
TOTALS	1,766,038.15	1,766,038.15

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities	7,309.39							7,309.39
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	7,309.39	-	-	-	-	-	-	7,309.39

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,942,247.93	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,942,247.93
CASH	2,605,847.88	
DUE FROM - ASSESSMENT	7,309.39	
DUE FROM - WATER SEWER CAPITAL	303,585.40	
FEDERAL AND STATE GRANTS RECEIVABLE	2,096,723.71	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,797,064.41	
UNFUNDED	8,407,079.55	
DUE TO -		
PAGE TOTALS	30,159,858.27	3,942,247.93

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,159,858.27	3,942,247.93
BOND ANTICIPATION NOTES PAYABLE		7,631,003.50
GENERAL SERIAL BONDS		4,770,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		3,637,079.55
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		170,181.67
UNFUNDED		6,791,570.01
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		32,866.09
CAPITAL IMPROVEMENT FUND		119,706.42
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANT RECEIVABLES		2,096,723.71
CAPITAL FUND BALANCE		968,479.39
	30,159,858.27	30,159,858.27

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,176,506.43	11,342,381.06	643,263.62	12,875,623.87
Grant Fund				-
Trust - Animal Control		1,220.61		1,220.61
Trust - Assessment				-
Trust - Municipal Open Space		174,296.23		174,296.23
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	78,917.52	2,199,048.28	511,927.65	1,766,038.15
Trust - Arts and Culture				-
General Capital	285,000.00	4,010,188.64	1,689,340.76	2,605,847.88
				-
<u>UTILITIES:</u>				
Water Sewer Operating	632,999.67	193,373.21		826,372.88
Water Sewer Capital		1,381,918.52	945,084.96	436,833.56
Beach Operating	346,430.11	745,365.70		1,091,795.81
Beach Capital		5,951.99	15.74	5,936.25
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	3,519,853.73	20,053,744.24	3,789,632.73	19,783,965.24

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: aspera@manasquan-nj.gov

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #603003078	11,038,709.70
Disbursement - Provident Bank #603003108	115,047.69
Payroll - Provident Bank # 603003116	20,460.43
Payroll Agency - Provident Bank # 603003124	168,163.24
General Capital - Provident Bank # 883920571	4,010,188.64
Water Sewer Operating - Provident Bank # 603003086	193,373.21
Water Sewer Capital - Provident Bank # 883920662	1,381,918.52
Beach Operating - Provident Bank # 603003094	745,252.78
Beach Credit Card - Provident Bank # 983900226	112.92
Beach Capital - Provident Bank # 883920753	5,951.99
Trust - Recreation - Kearney Bank # 0363700402	6,344.42
Trust - Recreation - Provident Bank # 603003191	306,891.99
Trust - Recreation Credit Card - Provident Bank # 883920845	373,316.19
Trust - Miscellaneous I - Provident Bank # 603003175	127,815.14
Trust - Miscellaneous II - Provident Bank # 603005763	28,930.40
Trust - Tax Title Lien - Provident Bank # 883920936	84,889.65
Trust - Public Defender - Provident Bank # 603003183	224.84
Trust - Traffic - Provident Bank # 603003248	41,195.07
Trust - Law Enforcement - Provident Bank # 603003213	19,316.73
Trust - Tourism - Provident Bank # 603004678	31,616.78
Trust - Junior Guards - Provident Bank # 603003515	64,420.76
Trust - Tax Maps - Provident Bank # 603005631	7,725.22
Trust - Accumulated Leave - Provident Bank # 603003590	148,214.43
Trust - Municipal Open Space - Provident Bank # 603002756	174,296.23
Trust - Unemployment - Provident Bank # 603003256	113,170.04
Trust - Tree Escrow - Provident Bank # 603004279	488.57
Trust - Street Openings - Provident Bank # 6603003221	43,629.58
Trust - Affordable Housing - Provident Bank # 603003140	650,957.79
Trust - COAH - Provident Bank # 983900184	0.17
Trust - Developers Bond - Provident Bank # 603003159	53,295.09
Trust - Community Alliance - Provident Bank # 663901391	1,209.96
Trust - Developers Escrow - Provident Bank # 603003167	81,500.96
Trust - Senior Citizens Organization - Manasquan Savings Bank #197002638	13,894.50
Turst - Animal Control - Provident Bank # 603003132	1,220.61
PAGE TOTAL	20,053,744.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
MUNICIPAL ALLIANCE	47,308.15	28,637.59	14,273.60			61,672.14
BULLETPROOF VEST FUND	1,579.62					1,579.62
NJ HISTORIC TRUST GRANT	75,000.00					75,000.00
STORMWATER MANAGEMENT		25,000.00	15,000.00			10,000.00
COPS IN SHOP		1,440.00	1,320.00			120.00
NJ COMMUNITY COUNCIL FORESTRY	9.50					9.50
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	123,897.27	55,077.59	30,593.60	-	-	148,381.26

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	123,897.27	55,077.59	30,593.60	-	-	148,381.26
						-
						-
						-
						-
						-
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PAGE TOTALS	123,897.27	55,077.59	30,593.60	-	-	148,381.26

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	123,897.27	55,077.59	30,593.60	-	-	148,381.26
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						-
TOTALS	123,897.27	55,077.59	30,593.60	-	-	148,381.26

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	15,902.17			15,479.00			423.17
Body Armor	10,011.11	1,413.19		4,568.88			6,855.42
Bullet Proof Vest	2,465.78			68.97			2,396.81
Clean Communities	29,624.92	16,890.41		12,175.28			34,340.05
Recycling Tonnage	11,028.35	16,745.15		3,500.00			24,273.50
Recreational Trails Program	706.00						706.00
NJ Community Council Forestry	3,005.00						3,005.00
Alcohol Education	195.91						195.91
Alliance on Alcoholism & Drug Abuse	36,344.70	33,977.59		29,322.93			40,999.36
NJ Histroic Trust Grant	10,000.00			6,000.00			4,000.00
Body Worn Cameras	32,585.00			25,416.00			7,169.00
Cops in Shop	-		1,440.00	1,320.00			120.00
Stormwater Management			25,000.00	25,000.00			-
American Rescue Plan		607,705.63		45,141.82			562,563.81
Leap Grant			6,800.00				6,800.00
							-
							-
							-
							-
PAGE TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03
							-
							-
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PAGE TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03
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PAGE TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03
							-
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TOTALS	151,868.94	676,731.97	33,240.00	167,992.88	-	-	693,848.03

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CLEAN COMMUNITIES	16,890.41	16,890.41		18,944.67		18,944.67
BODY ARMOR FUND	1,413.19	1,413.19		1,587.80		1,587.80
AMERICAN RESCUE PLAN	607,705.63	607,705.63				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	626,009.23	626,009.23	-	20,532.47	-	20,532.47

**Sheet 12**  
**Totals**

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	7,040,681.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	2,012,340.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	18,654,289.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	18,380,167.00	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	7,314,803.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	2,012,340.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	27,707,310.50	27,707,310.50

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	71,151.37
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,002,058.15
County Library	XXXXXXXXXX	434,205.99
County Health	XXXXXXXXXX	119,547.26
County Open Space Preservation	XXXXXXXXXX	850,342.79
Due County for Added and Omitted Taxes	XXXXXXXXXX	41,929.84
Paid	7,477,305.56	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	41,929.84	XXXXXXXXXX
	7,519,235.40	7,519,235.40

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 938,702.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	938,702.00
Paid	938,702.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	938,702.00	938,702.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,280,341.16	2,280,341.16	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,966,995.62	3,404,746.72	437,751.10
Added by N.J.S.A. 40A:4-87 (List on 17a)	63,240.00	63,240.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,030,235.62	3,467,986.72	437,751.10
Receipts from Delinquent Taxes	235,000.00	236,190.69	1,190.69
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,129,638.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	8,129,638.37	8,542,669.34	413,030.97
	13,675,215.15	14,527,187.91	851,972.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	35,101,084.73
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	18,654,289.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	7,406,154.19	xxxxxxxxxx
Due County for Added and Omitted Taxes	41,929.84	xxxxxxxxxx
Special District Taxes	938,702.00	xxxxxxxxxx
Municipal Open Space Tax	103,070.46	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	585,730.10
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,542,669.34	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	35,686,814.83	35,686,814.83

**(Continued)**

Source	Budget	Realized	Excess or Deficit
Cops In Shop	1,440.00	1,440.00	-
Private Donation - Electronic Sign	30,000.00	30,000.00	-
Stomwater Management	25,000.00	25,000.00	-
Lead Grant Assistance Program	6,800.00	6,800.00	-
		-	-
		-	-
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PAGE TOTALS	63,240.00	63,240.00	-

CFO Signature: aspera@manasquan-nj.gov

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	63,240.00	63,240.00	-
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TOTALS	63,240.00	63,240.00	-

CFO Signature: aspera@manasquan-nj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		13,611,975.15
2023 Budget - Added by N.J.S.A. 40A:4-87		63,240.00
Appropriated for 2023 (Budget Statement Item 9)		13,675,215.15
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		13,675,215.15
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,675,215.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	12,185,200.44	
Paid or Charged - Reserve for Uncollected Taxes	585,730.10	
Reserved	903,273.61	
Total Expenditures		13,674,204.15
Unexpended Balances Canceled (see footnote)		1,011.00

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	437,751.10
Delinquent Tax Collections	xxxxxxxxxx	1,190.69
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	413,030.97
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	1,011.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	536,192.18
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	485,105.04
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	2,012,340.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	2,012,340.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
2019 & 2021 Tax Appeal Refund	3,312.42	
Void 202 & 2021 Open PO's		11,824.39
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,882,792.95	xxxxxxxxxx
	3,898,445.37	3,898,445.37

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest on Investments	187,019.06
Admin Fee - Traffic Control	30,000.00
Animal House Penalties	250.00
Bench Memorial	2,000.00
Bid Specs	25.00
Bounced Check Charge	100.00
Cable Right of Way	139,860.31
Copies, Tapes & Opra Requests	111.59
Community Alliance Match	5,340.00
Dumpster Application fee	1,200.00
Encroachment License	7,266.00
Fema Storm Reimbursements	1,595.05
Insurance Dividend	2,500.00
DMV State Fines	350.00
Police Reports	615.29
Rent - Provident Bank	63,528.36
Registrar Fees	21,485.00
Past Budget Reimbursement	3,526.38
Street Opening	40,925.00
Use of Borough Property	980.00
Variance List	330.00
Winter Boat Storage	8,775.00
MRNA - Other	18,410.14
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	536,192.18

SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	5,307,795.61
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	1,882,792.95
4. Amount Appropriated in the 2023 Budget - Cash	2,280,341.16	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	4,910,247.40	xxxxxxxx
	7,190,588.56	7,190,588.56

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	12,875,623.87
Investments	2,703,553.50
Sub Total	15,579,177.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	10,668,929.97
Cash Surplus	4,910,247.40
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	4,910,247.40

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	34,293,601.48
	\$	
2. Amount of Levy - Special District Taxes	\$	946,891.74
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	3,024.79
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	196,863.89
5a. Subtotal 2023 Levy	\$	35,440,381.90
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	35,440,381.90
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	15,632.55
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	457,909.18
In 2023*	\$	34,596,675.55
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	46,500.00
Total To Line 14	\$	35,101,084.73
11. Total Credits	\$	35,116,717.28
12. Amount Outstanding December 31, 2023	\$	323,664.62
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>99.04%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 35,101,084.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 35,101,084.73

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 35,101,084.73
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 35,101,084.73
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 35,440,381.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.04%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 35,101,084.73
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 35,101,084.73
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 35,440,381.90
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.04%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	17,798.90
2. Senior Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	46,000.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	17,298.90	XXXXXXXXXX
	64,798.90	64,798.90

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	44,250.00
Line 4	750.00
Sub - Total	47,500.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	46,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

taxcollector@manasquan-nj.gov

Signature of Tax Collector

T-8383

License #

1/11/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		242,419.27	XXXXXXXXXX
A. Taxes	242,419.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	6,228.58
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	236,190.69
8. Totals		242,419.27	242,419.27
9. Balance Brought Down		236,190.69	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	236,190.69
A. Taxes	236,190.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens			XXXXXXXXXX
13. 2023 Taxes		323,664.62	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	323,664.62
A. Taxes	323,664.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		559,855.31	559,855.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 100.00%
17. Item No.14 multiplied by percentage shown above is 323,664.62 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	209,040.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	209,040.00
	209,040.00	209,040.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

\*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	4,900,000.00	
Issued	xxxxxxxxxx		
Paid	130,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	4,770,000.00	xxxxxxxxxx	
	4,900,000.00	4,900,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 150,000.00
2024 Interest on Bonds*		\$ 96,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	\$ 96,000.00
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2024 DEBT SERVICE FOR LOANS

NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	4,067,009.42	
Issued	xxxxxxxx		
Paid	429,929.87	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	3,637,079.55	xxxxxxxx	
	4,067,009.42	4,067,009.42	
2024 Loan Maturities			\$ 439,672.48
2024 Interest on Loans			\$ 37,443.76
Total 2024 Debt Service for NJ Environmental Infrastructure Loan			\$ 477,116.24
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
#2105 - Squan Plaza Improvements	1,010,000.00	12/30/2014	126,250.00	12/18/24	0.0000%	126,250.00		
#2128 - Various Capital Improvements	300,000.00	12/30/2014	37,500.00	12/18/24	0.0000%	37,500.00		
#2164 - Old Squan Village - Street Resurfacing	199,500.00	12/30/2015	49,872.00	12/18/24	0.0000%	24,938.00		
#2165 - Technology Improvements	142,500.00	12/30/2015	35,622.00	12/18/24	0.0000%	17,813.00		
#2169 Brielle Road Reconstruction	285,000.00	12/30/2016	106,875.00	12/18/24	0.0000%	35,625.00		
#2194 - Municipal Buildings & Grounds	190,000.00	12/30/2015	47,500.00	12/18/24	0.0000%	23,750.00		
#2196 - Mallard Park	157,500.00	12/30/2015	39,372.00	12/18/24	0.0000%	19,688.00		
#2214 - Street Reconstruction	475,000.00	12/30/2016	178,125.00	12/18/24	0.0000%	59,375.00		
#2221 - Acquisition of Public Works Equipment	475,000.00	12/25/2018	296,875.00	12/18/24	0.0000%	59,375.00		
#2247 - Stockton Lake	336,250.00	12/30/2109	252,187.50	12/18/24	0.0000%	42,031.25		
#2295 - Acquisition of 27 Osborne	1,002,250.00	11/13/2019	708,250.00	10/03/24	5.0000%	126,000.00	31,628.70	10/03/24
#2318 - Mount Lane	570,000.00	11/9/2021	570,000.00	10/03/24	5.0000%	71,250.00	25,454.79	10/03/24
#2323 - Street Sweeper	261,000.00	12/21/2020	228,375.00	12/18/2024	0.0000%	32,625.00		
#2326 - Euclid Ave	364,600.00	11/9/2021	364,600.00	10/3/2024	5.0000%	45,575.00	16,282.14	10/03/24
Page Totals	5,768,600.00		3,041,403.50			721,795.25	73,365.63	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

33.1  
Sheet

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,768,600.00		3,041,403.50			721,795.25	73,365.63	
#2335 -Euclid Ave	325,000.00	11/9/2021	325,000.00	10/03/24	5.0000%	40,625.00	14,513.70	10/03/24
#2356 - First Ave Road Reconstruction	1,120,000.00	11/9/2021	1,120,000.00	10/03/24	5.0000%	140,000.00	50,016.44	10/03/24
#2347 - Police Equipment	175,000.00	12/20/2021	175,000.00	12/18/24	0.0000%	21,875.00		
#2368 - Curtis Park	845,000.00	12/19/2022	845,000.00	12/18/24	0.0000%	-		
#2367 - First Ave Reconstruction		11/7/2023	1,173,100.00	10/03/24	5.0000%	-	52,387.75	10/03/24
#2405 - Acquisition of 86 Main		11/7/2023	666,500.00	10/03/24	5.0000%	-	29,764.25	10/03/24
#2397 - South Street Parking Lot		12/18/2023	285,000.00	12/18/24	0.0000%	-		
PAGE TOTALS	8,233,600.00		7,631,003.50			924,295.25	220,047.77	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,233,600.00		7,631,003.50			924,295.25	220,047.77	
PAGE TOTALS	8,233,600.00		7,631,003.50			924,295.25	220,047.77	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#2128 - Various Capital Improvements		183,282.10						183,282.10
#2164 - Old Squan Village Street Resurfacing		5,250.24						5,250.24
#2165 - Technology Improvements		27,248.91						27,248.91
#2167 - Brielle Road Reconstruction		70,738.96						70,738.96
#2169 - Brielle Road Reconstruction		77,660.21						77,660.21
#2194 - Municipal Building & Ground Improv		14,958.69						14,958.69
#2196/2256 - Mallard Park Improvements		634,352.57						634,352.57
#2214 - Street Reconstruction & Resurfacing		38,071.31						38,071.31
#2221 - Acquisition of Public Works Equipment		23,428.00						23,428.00
#2247 - Stockton Lake Blvd Phase I & II		193,931.52						193,931.52
#2295 - Acquisition of 27 Osborne Ave		40,625.56			645.73			39,979.83
#2297 - Streetscapes Improvements		1,757,053.17			135,027.08			1,622,026.09
#2318 - Mount Lane Culvert		329,169.21			320,600.00			8,569.21
#2322 - Community Center	69,763.63	1,900,000.00			539,815.29			1,429,948.34
#2323 - Street Sweeper		23,979.20						23,979.20
#2326/2335 - Euclid Ave Drainage Improvements		419,708.63			6,419.26			413,289.37
#2347 - Police Equipment		157,915.20						157,915.20
#2356 - First Ave Road Reconstruction		1,976,082.12			1,015,212.86			960,869.26
#2361 - Street Sweeper		1,907.59						1,907.59
Page Total	69,763.63	7,875,363.19	-	-	2,017,720.22	-	-	5,927,406.60

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	69,763.63	7,875,363.19	-	-	2,017,720.22	-	-	5,927,406.60
#2368 - Curtis Park		116,487.83			77,619.72			38,868.11
#2397 - South Street Parking Lot			300,000.00		274,204.70			25,795.30
#2405 - Acquisition of 86 Main			840,000.00		20,318.33		20,181.67	799,500.00
#2410 - Vaccum Debris Collector			150,000.00				150,000.00	
PAGE TOTALS	69,763.63	7,991,851.02	1,290,000.00	-	2,389,862.97	-	170,181.67	6,791,570.01

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	69,763.63	7,991,851.02	1,290,000.00	-	2,389,862.97	-	170,181.67	6,791,570.01
PAGE TOTALS	69,763.63	7,991,851.02	1,290,000.00	-	2,389,862.97	-	170,181.67	6,791,570.01

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	69,763.63	7,991,851.02	1,290,000.00	-	2,389,862.97	-	170,181.67	6,791,570.01
GRAND TOTALS	69,763.63	7,991,851.02	1,290,000.00	-	2,389,862.97	-	170,181.67	6,791,570.01

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	125,206.42
Received from 2023 Budget Appropriation*	xxxxxxxxx	60,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	65,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	119,706.42	xxxxxxxxx
	185,206.42	185,206.42

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
South Street Parking Lot	300,000.00	285,000.00	15,000.00	
Acquisition of 86 Main Street	840,000.00	799,500.00	40,500.00	
Vaccum Debris Collector	150,000.00	-	10,000.00	140,000.00
Total	1,290,000.00	1,084,500.00	65,500.00	140,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,108,479.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	140,000.00	xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	968,479.39	xxxxxxxxx
	1,108,479.39	1,108,479.39

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 35,440,381.90
2. Amount of Item 1 Collected in 2023 (\*)

\$ 35,101,084.73
3. Seventy (70) percent of Item 1

\$ 24,808,267.33

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

No

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 41,929.84	\$ 41,929.84
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 7,314,803.50	\$ 7,314,803.50

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	826,372.88	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	109,341.57	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		71,231.97
Encumbrances Payable		42,529.75
Accrued Interest on Bonds and Notes		17,924.73
Accounts PayableReserve for Retro Payroll		19,730.80
Water/Sewer Overpayment/Prepaid		11,684.90
Reserve for Water Sewer Infrastrucure/Hydrant Repair		148,198.96
Reserve for Sale of Assets		24,542.00
Reserve for Fema Sandy Reimbursement		48,643.27
Subtotal - Cash Liabilities		384,486.38 "C"
Reserve for Consumer Accounts and Lien Receivable		109,341.57
Fund Balance		441,886.50
Total	935,714.45	935,714.45

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,667,708.75	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,667,708.75
CASH	436,833.56	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,901,297.51	
AUTHORIZED AND UNCOMPLETED	12,457,813.00	
PAGE TOTALS	23,463,652.82	2,667,708.75

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,463,652.82	2,667,708.75
DUE TO GENERAL CAPITAL		303,585.40
BONDS PAYABLE		-
LOANS PAYABLE		1,642,117.02
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,300,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		16,475.00
UNFUNDED		2,242,628.04
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER OPERATING		
RESERVE FOR AMORTIZATION		7,901,297.51
RESERVE FOR DEFERRED AMORTIZATION		6,857,708.23
RESERVE FOR DEBT SERVICE		8,671.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		324,582.00
CAPITAL FUND BALANCE		198,879.87
TOTALS	23,463,652.82	23,463,652.82

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2023**[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	325,000.00	325,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water & Sewer Rents	3,120,253.15	3,255,764.13	135,510.98
			-
			-
			-
			-
Reserve for Debt Service	98,970.87	98,970.87	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,544,224.02	3,679,735.00	135,510.98
Deficit (General Budget) **			-
	3,544,224.02	3,679,735.00	135,510.98

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,544,224.02
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		3,544,224.02
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		3,544,224.02
Deduct Expenditures:		
Paid or Charged	3,467,992.05	
Reserved	71,231.97	
Surplus (General Budget)**		
Total Expenditures		3,539,224.02
Unexpended Balance Canceled (See Footnote)		5,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,679,735.00	
Miscellaneous Revenue Not Anticipated	52,002.08	
2022 Appropriation Reserves Canceled in 2023	43,864.07	
Total Revenue Realized		3,775,601.15
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,467,992.05	
Reserved	71,231.97	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,539,224.02	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,539,224.02
Excess		236,377.13
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	236,377.13	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	43,864.07	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		43,864.07

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	135,510.98
Unexpended Balances of Appropriations	xxxxxxxxxx	5,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	52,002.08
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	43,864.07
Void Accounts Payable - Old PO's Cancelled		449.70
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	236,826.83	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	236,826.83	236,826.83

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	530,059.67
Excess in Results of 2023 Operations	xxxxxxxxxx	236,826.83
Amount Appropriated in the 2023 Budget - Cash	325,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	441,886.50	xxxxxxxxxx
	766,886.50	766,886.50

ANALYSIS OF BALANCE DECEMBER 31, 2023  
(FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash	826,372.88
Investments	
Interfund Accounts Receivable	
Subtotal	826,372.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	384,486.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	441,886.50
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	441,886.50

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	99,104.10
Increased by:				
Rents Levied			\$	3,267,201.60
Decreased by:				
Collections	\$	3,246,675.77		
Overpayments applied	\$	10,288.36		
Transfer to Liens	\$			
Other	\$			
			\$	3,256,964.13
Balance December 31, 2023			\$	109,341.57

SCHEDULE OF WATER SEWER UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY NJ ENVIORNMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	1,189,084.88	
Issued	xxxxxxxx		
Paid	337,855.26	xxxxxxxx	
Outstanding - December 31, 2023	851,229.62	xxxxxxxx	
	1,189,084.88	1,189,084.88	
2024 Loan Maturities			\$ 342,855.26
2024 Interest on Loans		\$ 12,875.00	
<b>VATER SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOA</b>			
Outstanding - January 1, 2023	xxxxxxxx	895,484.84	
Issued	xxxxxxxx		
Paid	104,597.44	xxxxxxxx	
Outstanding - December 31, 2023	790,887.40	xxxxxxxx	
	895,484.84	895,484.84	
2024 Loan Maturities			\$ 104,597.44
2024 Interest on Loans		\$ 6,637.50	

**INTEREST ON LOANS - WATER SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$ 19,512.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 8,130.21	
Subtotal	\$ 11,382.29	
Add: Interest to be Accrued as of 12/31/2024	\$ 6,130.21	
Required Appropriation 2024		\$ 17,512.50

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Water & Sewer Infrastructure Upgrades	1,300,000.00	11/7/2023	1,300,000.00	10/3/2024	5.00%	-	58,861.11	10/3/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,300,000.00		1,300,000.00			-	58,861.11	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,300,000.00		1,300,000.00			-	58,861.11	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 58,861.11
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 9,794.52
Subtotal	\$ 49,066.59
Add: Interest to be Accrued as of 12/31/2024	\$ 15,849.32
Required Appropriation 2024	\$ 64,915.91

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#2049/2055 - Watet Plant Improvementst		954,352.49						954,352.49
#2064 - Sewer Lines Central Ave		163,806.82						163,806.82
#2080 - Blow Off Hydrants	10,500.00						10,500.00	
#2085 - Sewer Line Blakey Ave		4,884.88						4,884.88
#2129 - Improvements of W&S Facilities		135,262.88						135,262.88
#2137 - Purchase of Truck		1,032.49						1,032.49
#2138 - Improvement of Various Water Mains		144,358.30						144,358.30
#2166 - Lift Station Improvements		1,029.13						1,029.13
#2188 - Advanced Metering Infrastructure		265,300.32						265,300.32
#2279 - Various Improvements to W&S		433,987.50						433,987.50
#2325 - Dehumidification System	5,975.00						5,975.00	
#2372 - Pump Stations		1,254,473.46			1,115,860.23			138,613.23
PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04
PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04
PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04
PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04
TOTALS	16,475.00	3,358,488.27	-	-	1,115,860.23	-	16,475.00	2,242,628.04

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	324,582.00
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	324,582.00	xxxxxxxxx
	324,582.00	324,582.00

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	198,879.87
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	198,879.87	xxxxxxxxx
	198,879.87	198,879.87

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING  
TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2023  
Operating and Capital Sections  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,091,795.81	
Investments		
Due from - Beach Capital	1,010,037.59	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		206,528.81
Encumbrances Payable		5,060.81
Accrued Interest on Bonds and Notes		6,592.47
Accounts Payable/Reserve for Retro Payroll		22,716.49
Prepaid Beach Fees		526,817.50
Reserve for Sale of Assets		1,183.95
Reserve for Walkway/Ticketbooths/Mobi Mats		27,426.83
Contra Item - Refund of Revenue		10.00
Subtotal - Cash Liabilities		796,336.86 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,305,496.54
Total	2,101,833.40	2,101,833.40

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,565,430.64	6,214,897.38
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		875,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		5,174,935.31
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER OPERATING		
RESERVE FOR AMORTIZATION		2,137,097.01
RESERVE FOR DEFERRED AMORTIZATION		5,117,602.62
RESERVE FOR DEBT SERVICE		5,836.25
DUE TO BEACH UTILITY		1,010,037.59
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		8,750.00
CAPITAL FUND BALANCE		21,274.48
TOTALS	20,565,430.64	20,565,430.64

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2023**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,241,008.08	1,241,008.08	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Beach Fees	2,050,000.00	2,482,490.49	432,490.49
Reserve for Assets	20,000.00	20,000.00	-
			-
			-
			-
Reserve for Debt Service	9,265.20	9,265.20	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Private Donation - Mobi Mats	9,800.00	9,800.00	-
			-
Subtotal	3,330,073.28	3,762,563.77	432,490.49
Deficit (General Budget) **			-
	3,330,073.28	3,762,563.77	432,490.49

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,320,273.28
Added by N.J.S.A. 40A:4-87		9,800.00
Emergency		
Total Appropriations		3,330,073.28
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,330,073.28
Deduct Expenditures:		
Paid or Charged	3,123,544.47	
Reserved	206,528.81	
Surplus (General Budget)**		
Total Expenditures		3,330,073.28
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,762,563.77	
Miscellaneous Revenue Not Anticipated	24,332.95	
2022 Appropriation Reserves Canceled in 2023	105,938.57	
Total Revenue Realized		3,892,835.29
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,123,544.47	
Reserved	206,528.81	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,330,073.28	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,330,073.28
Excess		562,762.01
Budget Appropriation - Surplus (General Budget)**	204,795.00	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	357,967.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Beach Utility for 2022

2022 Appropriation Reserves Canceled in 2023	105,938.57	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		105,938.57

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	432,490.49
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	24,332.95
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	105,938.57
Void Account's Payable Old PO's		1,731.82
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	564,493.83	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	564,493.83	564,493.83

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,982,010.79
Excess in Results of 2023 Operations	xxxxxxxxxx	564,493.83
Amount Appropriated in the 2023 Budget - Cash	1,241,008.08	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,305,496.54	xxxxxxxxxx
	2,546,504.62	2,546,504.62

ANALYSIS OF BALANCE DECEMBER 31, 2023  
(FROM BEACH UTILITY - TRIAL BALANCE)

Cash	1,091,795.81
Investments	
Interfund Accounts Receivable	1,010,037.59
Subtotal	2,101,833.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	796,336.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,305,496.54
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,305,496.54

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
BEACH UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

INTEREST ON BONDS - BEACH UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
BEACH UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
BEACH UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	#2304 - Various Beach Improvements	1,000,000.00	11/12/2020	875,000.00	10/3/2024	5.00%	125,000.00	39,618.06	10/3/2023
2.								-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,000,000.00		875,000.00			125,000.00	39,618.06	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,000,000.00		875,000.00			125,000.00	39,618.06	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C".  Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2024 Interest on Notes	\$     39,618.06
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$     6,592.47
Subtotal	\$    33,025.59
Add: Interest to be Accrued as of 12/31/2024	\$    10,667.81
Required Appropriation 2024	\$    43,693.40

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR BEACH UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
#2095 - Beach Headquarters		154,828.63						154,828.63
#2127 - Sandy Beach Restoration		369,297.98						369,297.98
#2187 - Second Ave Parking Lot Phase I		5,383.80						5,383.80
#2193 - Second Ave Parking Lot Phase II		69,369.73						69,369.73
#2258/2289 - Various Improv. To Beach Utility		49,606.41						49,606.41
#2290 - Various Improv. To Beach Utility		25,067.79						25,069.79
#2304 - Various Improv. To Beach Utility		302,149.51			21,882.76			280,266.75
#2357 - Various Equipment		174,310.20						174,310.20
#2373 - Sea Watch		2,654,396.12	2,250,000.00		857,594.10			4,046,802.02
Total 70000-	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31
PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31
PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31
PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31
TOTALS	-	3,804,410.17	2,250,000.00	-	879,476.86	-	-	5,174,935.31

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	8,750.00
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	8,750.00	xxxxxxxxx
	8,750.00	8,750.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

BEACH UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	21,274.48
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	21,274.48	xxxxxxxxx
	21,274.48	21,274.48