

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)

POPULATION LAST CENSUS	5,897
NET VALUATION TAXABLE 2018	\$1,982,950,975.00
MUNICODE	1327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Manasquan County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Amy Spera  
Title: CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Amy Spera am the Chief Financial Officer, License #N-0573, of the Borough of Manasquan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature Amy Spera  
Title CMFO  
Address 201 East Main Street  
08736  
Manasquan, NJ  
US  
Phone Number 732-223-0544  
Email aspera@manasquan-nj.gov

IT IS HEREBY INCUMBENT  
UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW  
THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE  
FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Manasquan as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Alvino & Shechter, LLC
110 Fortunato Place
Neptune, NJ 07753
Address
732-922-4222
Phone Number
abshechter@aol.com
Email

Certified by me  
3/4/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1. The outstanding indebtedness of the previous fiscal year is <b>not in excess of 3.5%</b>	
2. All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;	
3. The tax collection rate <b>exceeded 90%</b>	
4. Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;	
5. There were <b>no "procedural deficiencies"</b> noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and	
6. There was <b>no operating deficit</b> for the previous fiscal year.	
7. The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.	
8. The municipality did <b>not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.	
9. The current year budget does <b>not</b> contain a levy or appropriation "CAP" referendum.	
10. The municipality will <b>not</b> apply for Transitional Aid for 2019.	
The undersigned certifies that <u>this municipality has compiled in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Manasquan</u>
Chief Financial Officer:	<u>Amy Spera</u>
Signature:	<u>Amy Spera</u>
Certificate #:	<u>N-0573</u>
Date:	<u>3/11/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Manasquan</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

<b>21-6000820</b>
Fed I.D. #
<b>Manasquan</b>
Municipality
<b>Monmouth</b>
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$488,726.54</u>	<u>\$437,169.24</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
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- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.
- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

<u>Amy Spera</u>	<u>3/13/2019</u>
Signature of Chief Financial Officer	Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Manasquan, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     **\$2,000,496,675**

\_\_\_\_\_  
Robyn Palughi  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Manasquan  
MUNICIPALITY  
\_\_\_\_\_  
Monmouth  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	9,067,749.92	
Sub Total Cash	9,067,749.92	
Investments:		
Notes Receivable - General Capital	3,334,367.00	
Sub Total Investments	3,334,367.00	
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Sub Total Assets not offset by Reserve for Receivables	0.00	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	410,849.79	
Tax Title Liens	23,006.13	
Foreclosed Property	209,040.00	
Revenue Accounts Receivable	84,841.73	
Interfund Receivable - General Capital Fund	60,296.79	
Sub Total Receivables and Other Assets with Reserves	788,034.44	
Deferred Charges		
Deferred Charges	2,128,458.36	
Emergency Appropriation - Five Years	72,614.00	
Sub Total Deferred Charges	2,201,072.36	
Total Assets	15,391,223.72	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	133,801.48	
Appropriation Reserves	777,777.64	
Accounts Payable	70.00	
Tax Overpayments		
Local District School Tax Payable	6,078,346.50	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	67,769.08	
Special District Taxes Payable	0.00	
Prepaid Taxes	386,319.78	
Prepaid Bungalow Rent		
Refund of Anticipated Revenue	3,768.00	
Refund of MRNA	800.00	
Prepaid Marina Slip Fees		
Due to State of New Jersey - Senior Citizens & Veterans Deductions	15,298.90	
Interfund Due to Grant Fund	29,078.79	
Interfund Payable - Other Trust	0.00	
Community Disaster Loan Payable	2,128,458.36	
Spending Reserve - Office Renovations	23,000.00	
Spending Reserve - Copy Machine	4,000.00	
Reserve for FEMA Reimbursements - Unappropriated	572,277.90	
Spending Reserve - DARE	1,382.48	
Spending Reserve - LOSAP	38,639.82	
Spending Reserve - Special Emergency Sandy	61,430.76	
Unappropriated Reserve - Private Donation - Beach Lifesaving		
Station Building		
Unaappropriated Reserve - K9 Unit	16,375.00	
Unappropriated Reserve - Police Donation	10,000.00	
Unappropriated Reserve - Private Donation - DARE	500.00	
Community Disaster Loan - Accrued Interest		
Reserve for Sale of Borough Assets	41,770.58	
Total Liabilities	10,390,865.07	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	788,034.44	
Fund Balance	4,212,324.21	
Total Liabilities, Reserves and Fund Balance	15,391,223.72	

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash		
Federal and State Grants Receivable	<u>73,370.59</u>	<u></u>
Interfund Due from Current Fund	<u>29,078.79</u>	<u></u>
Total Assets Federal and State Grant Fund	<u>102,449.38</u>	<u></u>
Liabilities		
Appropriated Reserves for Federal and State Grants	<u>86,400.02</u>	<u></u>
Unappropriated Reserves for Federal and State Grants	<u>16,049.36</u>	<u></u>
Interfund Due to Current Fund		
Total Liabilities Federal and State Grant Fund	<u>102,449.38</u>	<u></u>



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Assets		
Cash	33,542.55	
State Aid Receivable - DOT Grant	463,750.00	
Loan Proceeds Receivable - NJEIT	585,487.00	
Interfund - Due from Assessment Trust Fund	13,985.23	
Interfund - Due from Water/Sewer Capital Fund	778,585.40	
Deferred Charges		
Deferred Charges - Unfunded		
Deferred Charges to Future Taxation - Unfunded	6,167,950.00	
Deferred Charges to Future Taxation - Funded	5,736,013.85	
Total Deferred Charges	11,903,963.85	
Total Assets General Capital Fund	13,779,314.03	
Liabilities		
Improvement Authorizations - Funded	25,238.50	
Improvement Authorizations - Unfunded	3,390,532.50	
Bond Anticipation Notes	3,334,367.00	
New Jersey Environmental Infrastructure Loan		
New Jersey Environmental Infrastructure Loan	5,736,013.85	
Capital Improvement Fund	40,000.00	
Down Payments on Improvements	0.00	
Reserve for Debt		
Reserve for Grant Receivables	463,750.00	
Reserve for NJEIT Loan Proceeds		
Interfund - Due to Current Fund	60,296.79	
Total Liabilities and Reserves	13,050,198.64	
Fund Balance		
Capital Surplus	729,115.39	
Total General Capital Liabilities	13,779,314.03	

TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Trust Assessments Receivable	13,985.23	
Sub Total Assets not offset by Receivables	13,985.23	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	13,985.23	
Liabilities and Reserves		
Assessment Bonds	0.00	
Assessment Notes		
Interfund Due to General Capital	13,985.23	
Total Liabilities and Reserves	13,985.23	
Fund Balance		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	13,985.23	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Trust Animal Control Assets		
Cash	30.82	
Due from State of New Jersey	35.20	
Total Dog Trust Assets	66.02	
Animal Control Trust Reserves		
Animal Control Reserve	66.02	
Total Dog Trust Reserves	66.02	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	219,365.61	
Total Open Space Trust Assets	219,365.61	
Open Space Trust Reserves		
Municipal Open Space Reserve	219,365.61	
Total Open Space Trust Reserves	219,365.61	
Other Trust Assets		
Miscellaneous Trust - Cash	228,058.34	
Accumulated Leave - Cash	20,707.57	
Affordable Housing - Cash	406,424.34	
COAH Escrow - Cash	0.17	
Developers Bond - Cash	21,936.10	
Developers Escrow - Cash	49,405.15	
Junior Lifeguard - Cash	31,742.19	
Law Enforcement - Cash	16,080.22	
Miscellaneous Trust - Cash		
Municipal Community Alliance - Cash	1,685.11	
Municipal Senior Citizen Organization - Cash	11,553.78	
Municipal Tree Escrow - Cash	4,750.55	
Public Defender - Cash	252.85	
Recreation Commission - Cash	247,891.64	
Street Openings - Cash	21,000.00	
Tax Maps - Cash	3,530.82	
Tax Title Lien Redemption - Cash	0.00	
Tourism - Cash	41,691.25	
Traffic - Cash	11,660.00	
Unemployment - Cash	66,113.23	

Unemployment - Due from Payroll Service Provider	254.88	
Unemployment - Due from State of New Jersey	1,763.64	
Interfund Due From Current Fund - Public Defender	0.00	
Total Other Trust Assets	1,186,501.83	
Other Trust Reserves		
Total Miscellaneous Trust Reserves (31-287)	1,186,501.83	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	1,186,501.83	

**PUBLIC ASSISTANCE FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Tax Title Lien Redemption	\$0.00	\$514,006.30	\$514,006.30	\$0.00
Accumulated Leave	\$48,571.09	\$20,033.75	\$47,897.27	\$20,707.57
Affordable Housing	\$350,825.16	\$105,395.29	\$49,796.11	\$406,424.34
COAH Escrow	\$0.17	\$	\$	\$0.17
Developers Bond	\$21,914.52	\$5,265.63	\$5,244.05	\$21,936.10
Developers Escrow	\$54,495.98	\$33,102.36	\$38,193.19	\$49,405.15
Junior Lifeguard	\$23,375.70	\$33,534.65	\$25,168.16	\$31,742.19
Law Enforcement	\$18,008.65	\$25.34	\$1,953.77	\$16,080.22
Manasquan Community Alliance	\$1,814.41	\$2.66	\$131.96	\$1,685.11
Manasquan Senior Citizens Organization	\$10,897.28	\$23,789.00	\$23,132.50	\$11,553.78
Miscellaneous Trust	\$394,698.84	\$142,722.00	\$309,362.50	\$228,058.34
Public Defender	\$755.98	\$1,676.87	\$2,180.00	\$252.85
Recreation Commission	\$289,559.83	\$300,790.58	\$342,458.77	\$247,891.64
Street Openings	\$20,000.00	\$5,000.00	\$4,000.00	\$21,000.00
Tax Maps	\$4,500.72	\$505.10	\$1,475.00	\$3,530.82
Tourism	\$29,703.86	\$43,370.77	\$31,383.38	\$41,691.25
Traffic	\$5,392.00	\$79,239.64	\$72,971.64	\$11,660.00
Tree Escrow	\$4,243.95	\$506.60	\$	\$4,750.55
Unemployment	\$64,709.46	\$15,094.95	\$11,672.66	\$68,131.75
<b>Totals</b>	<b>\$1,343,467.60</b>	<b>\$1,324,061.49</b>	<b>\$1,481,027.26</b>	<b>\$1,186,501.83</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Due to General Capital	14,608.68				623.45	13,985.23
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets “Unfinanced”						
Totals	14,608.68	0.00			623.45	13,985.23

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Beach Utility Capital		34,257.84	4.37	34,253.47
Beach Utility Operating	4.37	1,268,633.01		1,268,637.38
Capital - General		33,546.83	4.28	33,542.55
Current	18,147.42	9,215,819.19	166,216.69	9,067,749.92
Federal and State Grant Fund				
Municipal Open Space Trust Fund		219,365.61		219,365.61
Trust - Accumulated Leave		20,707.57		20,707.57
Trust - Affordable Housing		406,424.34		406,424.34
Trust - Animal Control		82.71	51.89	30.82
Trust - Assessment				
Trust - COAH Escrow		0.17		0.17
Trust - Community Alliance		1,685.11		1,685.11
Trust - Developers Bond		21,936.10		21,936.10
Trust - Developers Escrow		49,411.81	6.66	49,405.15
Trust - Junior Lifeguards		31,742.19		31,742.19
Trust - Law Enforcement		16,080.22		16,080.22
Trust - Miscellaneous		228,084.03	25.69	228,058.34
Trust - Other				
Trust - Public Defender	100.00	152.85		252.85
Trust - Recreation Commission		249,837.60	1,945.96	247,891.64
Trust - Senior Citizens Organization		12,236.48	682.70	11,553.78
Trust - Street Openings		21,002.68	2.68	21,000.00
Trust - Tax Map		3,530.82		3,530.82
Trust - Tax Title Lien Redemption		26,245.14	26,245.14	0.00
Trust - Tourism		41,691.25		41,691.25
Trust - Traffic		11,660.00		11,660.00
Trust - Tree Escrow		4,750.55		4,750.55
Trust - Unemployment	5,000.00	61,113.23		66,113.23
Water & Sewer Utility Capital		100.01	0.01	100.00
Water & Sewer Utility Operating	3,375.19	1,043,882.63	5,050.00	1,042,207.82
Total	26,626.98	13,023,979.97	200,236.07	12,850,370.88

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Amy Spera Title: CMFO



# CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Beach Capital - Provident #883920753	34,257.84
Beach Operating - Provident #603003094	732,657.40
Beach Operating - Provident #983900226	535,975.61
Beach Operating - TD Bank #4346086849	0.00
Current Fund - Provident #603003078	9,012,221.42
Current Fund - Provident #603003108	87,971.16
Current Fund - Provident #603003116	4,115.86
Current Fund - Provident #603003124	111,510.75
General Capital - Provident #883920571	33,546.83
Trust - Accumulated Leave - Provident #603003590	20,707.57
Trust - Affordable Housing - Provident #603003140	406,424.34
Trust - Animal Control - Provident #603003132	82.71
Trust - COAH Escrow - Provident #983900184	0.17
Trust - Community Alliance - Provident #663901391	1,685.11
Trust - Developers Bond - Provident #603003159	21,936.10
Trust - Developers Escrow - Provident #603003167	49,411.81
Trust - Junior Lifeguards - Provident #603003515	31,742.19
Trust - Law Enforcement - Provident #603003213	16,080.22
Trust - Miscellaneous - Provident #603003175	212,790.58
Trust - Miscellaneous - Provident #603005763	15,293.45
Trust - Municipal Open Space - Provident #603002756	219,365.61
Trust - Public Defender - Provident #603003183	152.85
Trust - Recreation Commission - Kearney Federal Savings #0010000404	20,784.78
Trust - Recreation Commission - Provident #603003191	228,952.61
Trust - Recreation Commission - Provident #883920845	100.21
Trust - Senior Citizens Org - Manasquan Savings #197002638	12,236.48
Trust - Street Openings - Provident #6603003221	21,002.68
Trust - Tax Map - Provident #603005631	3,530.82
Trust - Tax Title Lien Redemption - Provident #6603000936	26,245.14
Trust - Tourism - Provident #603004678	41,691.25
Trust - Traffic - Provident #603003248	11,660.00
Trust - Tree Escrow - Provident #603004279	4,750.55
Trust - Unemployment - Provident #603003256	61,113.23
Water & Sewer Capital - Provident #883920622	100.01
Water & Sewer Operating - Provident #603003086	1,043,882.63
<b>Total</b>	<b>13,023,979.97</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Bullet Proof Vest Fund	1,579.62					1,579.62	
Municipal Alliance on Alcoholism & Drug Abuse	39,148.33	49,072.00	47,945.36			40,274.97	
NJ community Council Forestry	30,000.00					30,000.00	
Recreational Trails Program	1,516.00					1,516.00	
<b>Total</b>	<b>72,243.95</b>	<b>49,072.00</b>	<b>47,945.36</b>	<b>0.00</b>	<b>0.00</b>	<b>73,370.59</b>	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation Fund	195.91						195.91	
Alliance on Alcoholism & Drug Abuse	30,024.95	61,340.00		60,100.62			31,264.33	
Body Armor fund	9,751.94	1,865.87		2,695.90			8,921.91	
Bulletproof Vest Fund	3,678.68						3,678.68	
Clean Communities Grant	21,392.05	16,779.30		12,376.03			25,795.32	
Drunk Driving Enforcement Fund	3,335.02			2,192.46			1,142.56	
NJ Community Forestry Grant	33,000.00			18,890.00			14,110.00	
Recreational Trails Program	706.00						706.00	
Recycling Tonnage Grant	4,376.36	10,898.34		14,689.39			585.31	
Total	106,460.91	90,883.51	0.00	110,944.40	0.00	0.00	86,400.02	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Fund	1,865.87	1,865.87					0.00	
Clean Communities Grant	16,779.30	16,779.30		16,049.36			16,049.36	
Recycling Tonnage	10,898.34	10,898.34					0.00	
Total	<b>29,543.51</b>	<b>29,543.51</b>	<b>0.00</b>	<b>16,049.36</b>	<b>0.00</b>	<b>0.00</b>	<b>16,049.36</b>	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	2,887,222.50
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	2,012,340.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	16,181,373.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	12,990,249.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	6,078,346.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	2,012,340.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	21,080,935.50	21,080,935.50

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	99,258.74
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	99,258.74	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	99,258.74	99,258.74

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
# Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
# Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	14,127.13
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	5,240,502.69
County Library	xxxxxxxxxx	371,468.48
County Health	xxxxxxxxxx	103,974.57
County Open Space Preservation	xxxxxxxxxx	581,576.47
Due County for Added and Omitted Taxes	xxxxxxxxxx	67,769.08
Paid	6,311,649.34	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	67,769.08	xxxxxxxxxx
	6,379,418.42	6,379,418.42

Paid for Regular County Levies6,297,522.21

Paid for Added and Omitted Taxes14,127.13

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire District81108-00	xxxxxxxxxx	825,466.00
Total 2018 Levy	xxxxxxxxxx	825,466.00
Paid	825,466.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	825,466.00	825,466.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,160,000.00	1,160,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,347,785.19	2,380,087.35	32,302.16
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	2,347,785.19	2,380,087.35	32,302.16
Receipts from Delinquent Taxes	340,000.00	347,291.58	7,291.58
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,887,080.14	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	6,887,080.14	7,415,516.04	528,435.90
	10,734,865.33	11,302,894.97	568,029.64

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	30,192,789.94
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	16,181,373.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	6,297,522.21	xxxxxxxxxx
Due County for Added and Omitted Taxes	67,769.08	xxxxxxxxxx
Special District Taxes	825,466.00	xxxxxxxxxx
Municipal Open Space Tax	99,258.74	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	694,115.13
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	7,415,516.04	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	30,886,905.07	30,886,905.07

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Squan Beach Life Saving Station			
<b>TOTAL</b>			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Amy Spera

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	10,734,865.33
2018 Budget - Added by N.J.S.A. 40A:4-87	
Appropriated for 2018 (Budget Statement Item 9)	10,734,865.33
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	10,734,865.33
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	10,734,865.33
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	9,261,439.46
Paid or Charged - Reserve for Uncollected Taxes	694,115.13
Reserved	777,777.64
Total Expenditures	10,733,332.23
Unexpended Balances Cancelled (see footnote)	1,533.10

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
**CURRENT FUND**

	Debit	Credit
Over payment of Fire District Payable	0.01	
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		2,012,340.00
Deferred School Tax Revenue: Balance January 1, CY	2,012,340.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		7,291.58
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		32,302.16
Excess of Anticipated Revenues: Required Collection of Current Taxes		528,435.90
Interfund Advances Originating in CY (Debit)	60,296.79	
Miscellaneous Revenue Not Anticipated		334,959.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	42,681.02	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,533.10
Unexpended Balances of PY Appropriation Reserves (Credit)		670,058.92
Void Prior Year Encumbered PO's		
Surplus Balance	1,471,603.36	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,586,921.18	3,586,921.18

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
Bank Deposit Error	0.73
Scrap Metal & Junk Sale	104.60
Restitution	642.00
Assessment & Tax Searches	
Bench Memorial	1,000.00
Bid Specifications	450.00
Bounced Check Charge	
Cable Right of Way	90,139.82
Cancelled Checks	
Community Alliance	12,267.99
Copies, Tapes & OPRA Request	125.00
DMV State Fines	2,250.00
Encroachment License	4,651.00
FEMA Storm Reimbursements	
Grant Reimbursements	
Insurance Refund/Dividend	84,680.00
Interest on Investments	12,740.97
Mailing Lables	75.00
MRNA - Other	374.33
Past Budget Reimbursement	990.77
Police Reports	18,686.27
Recycling, Glass, Aluminum, Paper	48.60
Registrar Fees	8,047.00
Rent Provident Bank	57,753.00
Rent Sea Watch Bungalow	3,992.44
Street Openings	31,150.00
Use of Borough hall and Property	400.00
Variance Lists	300.00
Winter Boat Storage	4,090.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$334,959.52</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,160,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,900,720.85
Excess Resulting from CY Operations		1,471,603.36
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	4,212,324.21	xxxxxxxxxx
	5,372,324.21	5,372,324.21

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		9,067,749.92
Investments		3,334,367.00
Sub-Total		12,402,116.92
Deduct Cash Liabilities Marked with “C” on Trial Balance		10,390,865.07
Cash Surplus		2,011,251.85
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	2,201,072.36	
Cash Deficit	0.00	
Total Other Assets		2,201,072.36
		4,212,324.21

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		<u>\$29,466,651.52</u>
	or		
	(Abstract of Ratables)		<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$831,688.69</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$81,754.88</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$243,759.10</u>
5a.	Subtotal 2018 Levy	<u>\$30,623,854.19</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$30,623,854.19</u>
6.	Transferred to Tax Title Liens		<u>\$7,792.80</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$18,812.07</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$2,879,469.70</u>	
	In 2018*	<u>\$26,994,357.41</u>	
	Homestead Benefit Revenue	<u>\$262,962.83</u>	
	State's Share of 2018 Senior Citizens and Veterans		
	Deductions Allowed	<u>\$56,000.00</u>	
	Total to Line 14	<u>\$30,192,789.94</u>	
11.	Total Credits		<u>\$30,219,394.81</u>
12.	Amount Outstanding December 31, 2018		<u>\$404,459.38</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.5924</u>	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$30,192,789.94</u>
	Less: Reserve for Tax Appeals Pending		<u>\$</u>
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		<u>\$30,192,789.94</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$30,623,854.19, and Item 10 shows \$30,192,789.94, the percentage represented by the cash collections would be \$30,192,789.94 / \$30,623,854.19 or 98.5924. The correct percentage to be shown as Item 13 is 98.5924%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1)Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____



**(2)Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Due to State of NJ SC/Vet Deduction		17,117.85
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
9	Received in Cash from State (Credit)		53,498.86
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		682.19
2	Sr. Citizens Deductions Per Tax Billings (Debit)	2,750.00	
4	Sr. Citizens/Veterans Deductions Allowed By Tax Collector (Debit)	1,500.00	
7	Sr. Citizens/Veterans Deductions Disallowed By Tax Collector (Credit)		
3	Veterans Deductions Per Tax Billings (Debit)	51,750.00	
	Balance December 31, 2018	15,298.90	
		71,298.90	71,298.90

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	2,750.00
Line 3	51,750.00
Line 4	1,500.00
Sub-Total	56,000.00
Less: Line 7	
To Item 10	56,000.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

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Signature of Tax Collector

License #	Date
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SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	388,283.14	xxxxxxxxxx
	A. Taxes	380,566.81	xxxxxxxxxx
	B. Tax Title Liens	7,716.33	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	19,387.82
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	7,497.00
	B. Tax Title Liens - Transfers from Taxes	7,497.00	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	368,895.32
8.	Totals	395,780.14	395,780.14
9.	Collected:	xxxxxxxxxx	347,291.58
	A. Taxes	347,291.58	xxxxxxxxxx
	B. Tax Title Liens		xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	7,792.80	xxxxxxxxxx
12.	2018 Taxes	404,459.38	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	433,855.92
	A. Taxes	410,849.79	xxxxxxxxxx
	B. Tax Title Liens	23,006.13	xxxxxxxxxx
14.	Totals	781,147.50	781,147.50

15. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 9 divided by Item No. 7) is 94.1437
16. Item No. 14 multiplied by percentage shown above is 408,448.02 and represents the maximum amount that may be anticipated in 2019.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	209,040.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	209,040.00
	209,040.00	209,040.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Community Disaster Loan	\$1,340,058.71	\$	\$788,399.65	\$2,128,458.36
Deferred Charges to Future Taxation - Unfunded	\$	\$	\$6,167,950.00	\$6,167,950.00
Deferred Charges to Future Taxation - Funded	\$6,033,037.61	\$297,023.76	\$	\$5,736,013.85
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Expenditure Without Appropriation	\$0.00	\$	\$	\$
Over-expenditure of Appropriation Reserve	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$1,340,058.71	\$0.00	\$788,399.65	\$2,128,458.36
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$6,033,037.61	\$297,023.76	\$6,167,950.00	\$11,903,963.85
Total Deferred Charges	\$1,340,058.71	\$0.00	\$788,399.65	\$14,032,422.21

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Revaluation Program	181,535.00	36,307.00	108,921.00	36,307.00		72,614.00
	<b>Totals</b>	<b>181,535.00</b>	<b>36,307.00</b>	<b>108,921.00</b>	<b>36,307.00</b>	<b>0.00</b>	<b>72,614.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Amy Spera

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Amy Spera

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Issued (Credit)		
Outstanding January 1, CY (Credit)		0.00
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxx
2019 Bond Maturities – General Capital Bonds		\$
2019 Interest on Bonds		

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR LOANS**  
**MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**New Jersey Environmental Infrastructure Loan**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		6,033,037.61	
Issued		1,495,267.00	
Paid	1,792,290.76		
Outstanding December 31, 2018	5,736,013.85		
2019 Loan Maturities			417,186.62
2019 Interest on Loans			63,818.76
Total 2019 Debt Service for Loan			481,005.38



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
Community Disaster Loan	\$2,128,458.36	\$153,115.82

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#2221 - Acquisition of Public Works Equipment	475,000.00	12/28/2019	475,000.00	12/28/2019				
#2030 - Roadway Paving	237,500.00	12/28/2010	33,925.00	12/28/2019	0.00	33,925.00		
#2046 - Public Works & Police Equipment	275,000.00	12/28/2010	44,640.00	12/28/2019	0.00	44,640.00		
#2052 - Improvements to Public Property	156,250.00	12/27/2012	66,962.00	12/28/2019	0.00	22,322.00		
#2065 - Bulkhead Repair - Third Ave	285,000.00	12/27/2012	122,140.00	12/28/2019	0.00	40,715.00		
#2082 - Purchase Dump Truck	204,250.00	12/28/2011	58,355.00	12/28/2019	0.00	29,179.00		
#2096 - Glimmer Glass Drainage & Roadway Improvement	350,000.00	12/28/2011	100,000.00	12/28/2019	0.00	50,000.00		
#2105 - Squan Plaza Improvements	1,010,000.00	12/30/2014	757,500.00	12/28/2019	0.00	126,250.00		
#2126 - Roadway Paving	204,250.00	12/27/2012	87,534.00	12/28/2019	0.00	29,179.00		
#2128 - Various Capital Improvements	300,000.00	12/30/2014	225,000.00	12/28/2019	0.00	37,500.00		
#2164 - Old Squan Village - Street Resurfacing	199,500.00	12/30/2015	174,562.00	12/28/2019	0.00	24,938.00		
#2165 - Technology Improvements	142,500.00	12/30/2015	124,687.00	12/28/2019	0.00	17,813.00		
#2169 - Brielle Road Reconstruction	285,000.00	12/30/2016	285,000.00	12/28/2019	0.00	35,625.00		
#2194 - Municipal Buildings & Grounds Improvements	190,000.00	12/30/2015	166,250.00	12/28/2019	0.00	23,750.00		
#2196 - Mallard Park Improvements	157,500.00	12/30/2015	137,812.00	12/28/2019	0.00	19,688.00		
#2214 - Street Reconstruction & Resurfacing	475,000.00	12/30/2016	475,000.00	12/28/2019	0.00	59,375.00		
	<b>4,946,750.00</b>	<b>xxxxxxxxxx</b>	<b>3,334,367.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>594,899.00</b>	<b>0.00</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#2260 - East Main Street Phase I			500,000.00		28,830.00			471,170.00
#2267 - Radio Repeater			100,000.00		717.92		4,282.08	95,000.00
#1891/2011 - Renovate Coast Guard Building	0.00	7,849.28						7,849.28
#2010 - Public Works Equipment	0.00	19,755.21						19,755.21
#2028 - Technology Purchase	0.00	417.10						417.10
#2029 - Sidewalk Repairs	0.00	9,374.16						9,374.16
#2030 - Roadway Paving	0.00	41,410.38			16,051.78			25,358.60
#2052 - Improvement to Public Property	0.00	120,161.23						120,161.23
#2065 - Bulkhead Repair Third Ave	0.00	175,188.25						175,188.25
#2082 - Dump Trucks	0.00	1,128.32						1,128.32
#2096 - Glimmer Glass Drainage	0.00	14,246.57						14,246.57
#2126 - Roadway Paving	0.00	839.79						839.79
#2128 - Various Capital Improvements	0.00	183,282.10						183,282.10
#2163 - Street Reconstruction & Resurfacing	0.00	4,666.03						4,666.03
#2164 - Old Squan Village - Street Resurfacing	0.00	5,250.24						5,250.24
#2165 - Technology Improvements	0.00	61,064.19			21,310.31			39,753.88
#2167 - Brielle Road Reconstruction	0.00	70,738.96						70,738.96
#2169 - Brielle Road Reconstruction	0.00	78,380.21			720.00			77,660.21
#2176 - PW Asphalt Hot Patch	2,443.00	0.00					2,443.00	
#2189/2215 - NJEIT Stormwater Conveyance Project	0.00	293,166.06			259,709.60			33,456.46



#2190 - Public Works Vehicles & Equipment	0.00	6.00						6.00
#2191 - Reconstruction of Sidewalks Safe Streets & School	8,685.48	237,500.00					8,685.48	237,500.00
#2194 - Municipal Buildings and Grounds Improvements	0.00	116,509.34			65,807.40			50,701.94
#2196 - Mallard Park Improvements	0.00	291,892.34	650,000.00		54,730.40			887,161.94
#2197 - Emergency Mobile Generator	9,827.94	0.00					9,827.94	
#2198 - Public Works Pick Up Truck & Plow	0.00	499.00						499.00
#2212 - Pedestrian Safety & Installation of ADA Roadway & Infrastructure Improvement	0.00	9,198.25						9,198.25
#2214 - Street Reconstruction & Resurfacing	0.00	38,071.31						38,071.31
#2221 - Acquisition of Public Works Equipment	0.00	187,628.50			96,095.25			91,533.25
#2247 - Roadway Improvements - Stockton Lake Blvd Phase 1 & 2	11,815.00	971,750.00			263,000.58			720,564.42
<b>Total</b>	<b>32,771.42</b>	<b>2,939,972.82</b>	<b>1,250,000.00</b>	<b>0.00</b>	<b>806,973.24</b>	<b>0.00</b>	<b>25,238.50</b>	<b>3,390,532.50</b>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	12,500.00	
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		52,500.00
Balance December 31, 2018	40,000.00	xxxxxxxxxx
	52,500.00	52,500.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#2256 - Mallard Park Improvements	650,000.00	617,500.00	32,500.00	
#2260 - East Main Street Phase I	500,000.00	492,500.00	7,500.00	7,500.00
#2267 - Radio Repeater	100,000.00	95,000.00	5,000.00	5,000.00
<b>Total</b>	<b>1,250,000.00</b>	<b>1,205,000.00</b>	<b>45,000.00</b>	<b>12,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR – 2018**

	Debit	Credit
Grant Reimbursement of Funded Ordinance		108,000.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	32,500.00	
Balance January 1, CY (Credit)		653,615.39
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	729,115.39	xxxxxxxxxx
	761,615.39	761,615.39

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018

2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2019

4. Amount of Interest on Bonds with a Covenant - 2019 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		30,623,854.19
2. Amount of Item 1 Collected in 2018 (*)	30,192,789.94	
3. Seventy (70) percent of Item 1		21,436,697.93
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>No</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>No</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.			
<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$14,127.13	\$67,769.08	\$81,896.21
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$2,887,222.50	\$6,078,346.50	\$8,965,569.00



## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Beach Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,268,637.38	
Sub Total Cash	1,268,637.38	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Interfund Due From Beach Capital	99,734.71	
Sub Total Interfunds Receivable	99,734.71	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	1,368,372.09	



**Balance Sheet - Beach Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	51,599.90	
Appropriation Reserves	110,724.68	
Accounts Payable	85.00	
Reserve for FEMA Reimbursements - Note Payable	38,010.51	
Reserve for Private Donation - Walkways - Appropriated	12,000.00	
Reserve for Sale of Assets	22,906.80	
Accrued Interest on Bonds, Loans and Notes	3,591.85	
Prepaid Beach Revenue	173,450.00	
Total Liabilities	412,368.74	
 Fund Balance:		
Fund Balance	956,003.35	
Total Utility Fund	1,368,372.09	

**Balance Sheet - Beach Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	34,253.47	
Sub Total Cash	34,253.47	
Accounts Receivable:		
Fixed Capital	2,137,097.01	
Fixed Capital Authorized and Uncompleted	5,075,000.00	
Sub Total Accounts Receivable	7,212,097.01	
 Total Assets	 7,246,350.48	

**Balance Sheet - Beach Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	0.00	
Improvement Authorizations - Unfunded	753,297.70	
Bond Anticipation Notes Payable	382,000.00	
Capital Improvement Fund	8,750.00	
Interfund Due To Beach Operating	99,734.71	
Reserve for Amortization	2,137,097.01	
Deferred Reserve for Amortization	3,849,332.35	
Total Liabilities	7,230,211.77	
 Fund Balance:		
Capital Surplus	16,138.71	
Total Liabilities, Reserves and Surplus	7,246,350.48	

**Balance Sheet - Beach Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	<u></u>
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	<u></u>
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	<u></u>

Analysis of Beach Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets “Unfinanced”					
Total	0.00				0.00

**Schedule of Beach Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	544,112.18	544,112.18	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,667,570.00	1,974,446.00	306,876.00
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,211,682.18	2,518,558.18	306,876.00
Deficit (General Budget)			
	2,211,682.18	2,518,558.18	306,876.00

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,211,682.18
Total Appropriations	2,211,682.18
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,211,682.18
Deduct Expenditures	
Paid or Charged	1,998,957.50
Reserved	110,724.68
Surplus	
Surplus(General Budget)	102,000.00
Total Surplus	102,000.00
Total Expenditure & Surplus	2,211,682.18
Unexpended Balance Cancelled	0.00

## Statement of 2018 Operation Beach Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Beach Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

### Section 1:

Revenue Realized	2,518,558.18	
Miscellaneous Revenue Not Anticipated	8,469.43	
2017 Appropriation Reserves Canceled	104,319.20	
Total Revenue Realized		2,631,346.81
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,109,682.18	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,109,682.18
Excess		521,664.63
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	419,664.63	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	



**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Beach Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	104,319.20	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		104,319.20

### Results of 2018 Operations – Beach Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		306,876.00
Miscellaneous Revenue Not Anticipated		8,469.43
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		104,319.20
Operating Excess	419,664.63	
Operating Deficit		
Total Results of Current Year Operations	419,664.63	419,664.63

### Operating Surplus– Beach Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	544,112.18	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,080,450.90
Excess in Results of CY Operations		419,664.63
Balance December 31, 2018	956,003.35	
Total Operating Surplus	1,500,115.53	1,500,115.53

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

Cash		1,268,637.38
Investments		
Interfund Accounts Receivable		99,734.71
Subtotal		1,368,372.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		412,368.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		956,003.35
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		956,003.35

Schedule of Beach Utility Accounts Receivable

Balance December 31, 2017		0.00
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31, 2018		0.00

Schedule of Beach Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Beach Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been**  
**Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Beach UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Beach Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Beach Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Beach UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Beach Utility Budget**

2019Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
#2065-Improvements to Main Beach Building	1,500,000.00	8/26/2013	215,000.00	8/24/2019	2.61	200,000.00	5,676.00	8/24/2019
#2127-Emergency Reconstruction & Improvements of Beach Facilities	2,425,000.00	8/26/2013	167,000.00	8/24/2019	2.64	100,000.00	4,408.80	8/24/2019
	3,925,000.00		382,000.00			300,000.00	10,084.80	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Beach UTILITY BUDGET	
2019 Interest on Notes	10,084.80
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,591.85
Subtotal	6,492.95
Add: Interest to be Accrued as of 12/31/2019	3,520.11
Required Appropriation - 2019	10,013.06

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#2258 - Various Improvments to Beach			250,000.00		95,582.44			154,417.56
#2095 - Improvements to Main Beach Office	0.00	154,828.63						154,828.63
#2127 - Emergency Reconstruction & Improvements of Beach Facilities	0.00	369,297.98						369,297.98
#2187 - 2nd Avenue Parking Lot	0.00	5,383.80						5,383.80
#2193 - 2nd Avenue Parking Lot	0.00	73,522.00			4,152.27			69,369.73
Total	0.00	603,032.41	250,000.00	0.00	99,734.71	0.00	0.00	753,297.70

**Beach Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		8,750.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	8,750.00	
	8,750.00	8,750.00

**Beach Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#2258 - Various Improvements to Beach	250,000.00	250,000.00		
	250,000.00	250,000.00	0.00	0.00

**Beach Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		16,138.71
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	16,138.71	
	16,138.71	16,138.71

## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water & Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,042,207.82	
Sub Total Cash	1,042,207.82	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	160,603.01	
Liens Receivable	4,658.90	
Sub Total Accounts Receivable	165,261.91	
Interfunds Receivable:		
Interfund - Due from Water & Sewer Capital Fund	350,175.98	
Sub Total Interfunds Receivable	350,175.98	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 1,557,645.71	



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**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	51,297.90	
Appropriation Reserves	0.00	
Appropriation Reserves	142,408.93	
Accounts Payable	347,614.14	
Reserve for Sale of Borough Assets	24,377.00	
Accrued Interest on Bonds, Loans and Notes	17,484.38	
Prepaid Water & Sewer Rents	10,789.90	
Total Liabilities	593,972.25	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	165,261.91	
Fund Balance	798,411.55	
Total Utility Fund	1,557,645.71	

**Balance Sheet - Water & Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	100.00	
Sub Total Cash	100.00	
Accounts Receivable:		
Loan Proceeds Receivable - NJEIT		
Fixed Capital	7,901,297.51	
Fixed Capital Authorized & Uncompleted	10,607,813.00	
Sub Total Accounts Receivable	18,509,110.51	
 Total Assets	 18,509,210.51	

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	10,500.00	
Improvement Authorizations - Unfunded	1,673,880.06	
NJ Environmental Infrastructure Trust - Fund Loan		
NJ Environmental Infrastructure Trust - Trust Loan		
NJ Environmental Infrastructure Trust - Fund Loan	2,719,380.52	
NJ Environmental Infrastructure Trust - Trust Loan	1,095,000.00	
Reserve for NJEIT Loans Receivable	9,721.00	
Capital Improvement Fund	239,582.00	
Interfund - Due to Water & Sewer Operating Fund	350,175.98	
Interfund Due to General Capital	778,585.40	
Reserve for Amoritization	7,901,297.51	
Deferred Reserve for Amortization	3,532,208.17	
Total Liabilities	18,310,330.64	
Fund Balance:		
Capital Surplus	198,879.87	
Total Liabilities, Reserves and Surplus	18,509,210.51	

**Balance Sheet - Water & Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets:		
Total Assets	0.00	
Liabilities and Reserves:		
Total Liabilities and Reserves	0.00	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	0.00	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets “Unfinanced”					
Total	0.00				0.00

**Schedule of Water & Sewer Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	288,516.21	288,516.21	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,722,850.00	3,032,773.79	309,923.79
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	3,011,366.21	3,321,290.00	309,923.79
Deficit (General Budget)			
	3,011,366.21	3,321,290.00	309,923.79

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,011,366.21
Total Appropriations	3,011,366.21
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,011,366.21
Deduct Expenditures	
Paid or Charged	2,847,481.80
Reserved	142,408.93
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,989,890.73
Unexpended Balance Cancelled	21,475.48



## Statement of 2018 Operation Water & Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
 Section 2 should be filled out in every case.

<b>Section 1:</b>		
Revenue Realized	3,321,290.00	
Miscellaneous Revenue Not Anticipated	47,611.28	
2017    Appropriation Reserves Canceled	117,264.87	
Total Revenue Realized		3,486,166.15
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	1,837.22	
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,991,727.95	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,991,727.95
Excess		494,438.20
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	494,438.20	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	117,264.87	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		117,264.87

### Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Refund of Prior Year Revenue (Debit)	1,837.22	
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		309,923.79
Miscellaneous Revenue Not Anticipated		47,611.28
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		21,475.48
Unexpended Balances of PY Appropriation Reserves *		117,264.87
Operating Excess	494,438.20	
Operating Deficit		
Total Results of Current Year Operations	496,275.42	496,275.42

### Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	288,516.21	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		592,489.56
Excess in Results of CY Operations		494,438.20
Balance December 31, 2018	798,411.55	
Total Operating Surplus	1,086,927.76	1,086,927.76

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

Cash		1,042,207.82
Investments		
Interfund Accounts Receivable		350,175.98
Subtotal		1,392,383.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		593,972.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		798,411.55
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		798,411.55

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		374,467.59
Increased by:		
Rents Levied		2,823,514.13
Decreased by:		
Collections	3,017,164.56	
Overpayments applied	15,609.23	
Transfer to Utility Lien	4,126.90	
Other	478.02	
		3,037,378.71
Balance December 31, 2018		160,603.01

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		532.00
Increased by:		
Transfers from Accounts Receivable	4,126.90	
Penalties and Costs		
Other		
		4,126.90
Decreased by:		
Collections		
Other		
Balance December 31, 2018	4,658.90	

**Deferred Charges  
- Mandatory Charges Only -  
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Water & Sewer Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ Environmental Infrastructure Trust - Fund Loan	3,104,459.22		327,452.70	Cancelled	57,626.00		2,719,380.52	327,452.70	
NJ Environmental Infrastructure Trust - Trust Loan	1,190,000.00		75,791.00	Cancelled	19,209.00		1,095,000.00	100,000.00	41,962.50

**Interest on Loans – Water & Sewer Utility Budget**

	41,962.50	
2019Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	17,484.38	
Subtotal	24,478.12	
Add: Interest to be Accrued as of 12/31/2019	15,734.38	
Required Appropriation 2019		40,212.50

**List of Loans Issued During 2018**

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

### Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#2049/2055 - Water Plant Improvements	0.00	1,002,432.43			44,283.19			958,149.24
#2064 - Sewer Lines Central Ave	0.00	163,806.82						163,806.82
#2080 - Blow Off Hydrant	10,500.00	0.00					10,500.00	
#2085 - Sewer Line - Blakey Ave	0.00	4,884.88						4,884.88
#2129 - Improvements of W&S Facilities	0.00	142,907.88			7,645.00			135,262.88
#2137 - Purchase of Truck	0.00	1,046.49						1,046.49
#2138 - Improvement of Various Water Mains	0.00	144,372.30						144,372.30
#2166 - Lift Station Improvements	0.00	1,043.13						1,043.13
#2188 - Advance Metering Infrastructure Project	0.00	265,314.32						265,314.32
Total	10,500.00	1,725,808.25			51,928.19		10,500.00	1,673,880.06

**Water & Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		239,582.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	239,582.00	
	239,582.00	239,582.00

**Water & Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Water & Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		198,879.87
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	198,879.87	
	198,879.87	198,879.87

