

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 5,938  
NET VALUATION TAXABLE 2021 2,024,018,500  
MUNICODE 1327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of MANASQUAN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature aspera@manasquan-nj.gov  
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Amy Spera, am the Chief Financial Officer, License # N-0573, of the BOROUGH of MANASQUAN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature aspera@mansquan-nj.gov  
Title Chief Municipal Finance Officer  
Address 201 E. Main Street  
Phone Number 732-223-0544  
Fax Number 732-223-1300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **MANASQUAN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this      day      , 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF MANASQUAN  
Chief Financial Officer: Amy Spera  
Signature: aspera@manasquan-nj.gov  
Certificate #: N-0573  
Date: February 25, 2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF MANASQUAN  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000820

Fed I.D. #

BOROUGH OF MANASQUAN

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>184,325.71</u>	\$ <u>478,700.43</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

           Single Audit

           Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

aspera@manasquan-nj.gov  
Signature of Chief Financial Officer

2/25/2022  
Date



**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of MANASQUAN County of MONMOUTH during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,037,262,000.00

taxassessor@manasquan-nj.gov  
SIGNATURE OF TAX ASSESSOR  
  
BOROUGH OF MANASQUAN  
MUNICIPALITY  
  
MONMOUTH  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		8,730,304.24	
INVESTMENTS		2,498,869.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	18,298.90
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	449,368.70		
SUBTOTAL		449,368.70	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		209,040.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		75,197.98	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		11,962,779.92	18,298.90

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,962,779.92	18,298.90
APPROPRIATION RESERVES		883,512.04
ENCUMBRANCES PAYABLE		133,740.91
ACCOUNTS PAYABLE PRIOR YEAR		17,060.00
TAX OVERPAYMENTS		5,553.99
PREPAID TAXES		391,675.15
CONTRA		800.00
PREPAID RENT - 27 OSBORNE		4,863.91
DUE TO STATE:		
MARRIAGE LICENSE		175.00
DCA TRAINING FEES		7,559.00
SECURITY DEPOSIT - 27 OSBORNE		8,900.00
LOCAL SCHOOL TAX PAYABLE		3,414,875.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		52,897.16
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
SPENDING RESERVE - LOSAP		19,239.82
SPENDING RESERVE - INFRASTRUCTURE REPAIRS		304,554.40
RESERVE - SPECIAL EMERGENCY SANDY		55,478.22
SPENDING RESERVE - DARE		1,093.78
SPENDING RESERVE - POLICE DONATIONS		81.02
SPENDING RESERVE - K9 UNIT		9,363.76
SPENDING RESERVE - OFFICE RENOVATIONS		18,176.60
SPENDING RESERVE - POLICE ALOCTEST		15,000.00
SPENDING RESERVE - RETRO PAYROLL		8,600.00
UNAPPROPRIATED RESERVE - FEMA REIMBURSEMENTS		572,277.90
UNAPPROPRIATED RESERVE - DARE DONATIONS		1,000.00
UNAPPROPRIATED RESERVE - K9 DONATIONS		3,050.00
UNAPPROPRIATED RESERVE - SALE OF BOROUGH ASSETS		69,260.83
UNAPPROPRIATED RESERVE - DEBT FOR FIELDHOUSE		115,000.78
PAGE TOTAL	11,962,779.92	6,132,088.67

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

[illegible]

(Do not crowd - add additional sheets)  
Sheet 3a.1

**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2021**

[illegible]

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	112,101.34	
DUE CURRENT FUND	463,608.45	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		254,665.89
UNAPPROPRIATED RESERVES		321,043.90
TOTALS	575,709.79	575,709.79

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	715.63	
DUE FROM STATE OF NJ	35.20	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		750.83
FUND TOTALS	750.83	750.33
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
ASSESSMENT RECEIVABLE	9,639.47	
RESERVE FOR:		
DUE TO GENERAL CAPITAL FUND		9,639.47
FUND TOTALS	9,639.47	9,639.47
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	215,406.34	
RESERVE FOR OPEN SPACE		215,406.34
FUND TOTALS	215,406.34	215,406.34
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,267,225.55	
DUE FROM STATE OF NJ	4,569.03	
DUE P/R SERVICE PROVIDER(UNEMPLOYMENT)	1,042.99	
RESERVE		1,272,837.57
OTHER TRUST FUNDS PAGE TOTAL	1,272,837.57	1,272,837.57

(Do not crowd - add additional sheets)



**POST CLOSING**  
**NCE - TRUST FUNDS (CONT'D)**  
 Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	1,272,837.57	1,272,837.57
OTHER TRUST FUNDS (continued)		
TOTALS	1,272,837.57	1,272,837.57

**(Do not crowd - add additional sheets)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Other Liabilities	9,639.47							9,639.47
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	9,639.47	-	-	-	-	-	-	9,639.47

\*Show as red figure

## AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

## AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	24,538.90	12,536,780.61	3,831,015.27	8,730,304.24
Grant Fund				-
Trust - Animal Control	-	739.99	24.36	715.63
Trust - Assessment				-
Trust - Municipal Open Space		215,406.34		215,406.34
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	20,389.51	1,835,426.21	588,590.17	1,267,225.55
Trust - Arts and Culture				-
General Capital	-	2,908,568.58	369.06	2,908,199.52
				-
<u>UTILITIES:</u>				
Water Sewer Operating	586.57	1,028,795.55		1,029,382.12
Water Sewer Captial	-	65,060.95	7.49	65,053.46
Beach Operating	506,228.39	2,270,280.25	3,257.25	2,773,251.39
Beach Capital	-	165.74	65.74	100.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	551,743.37	20,861,224.22	4,423,329.34	16,989,638.25

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: aspera@manasquan-nj.gov

Title: CMFO



# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #603003078	8,653,445.20
Disbursement - Provident Bank #603003108	3,760,188.11
Payroll - Provident Bank # 603003116	14,247.67
Payroll Agency.- Provident Bank # 603003124	108,899.63
General Capital - Provident Bank # 883920571	2,908,568.58
Water Sewer Operating - Provident Bank # 603003086	1,028,795.55
Water Sewer Capital - Provident Bank # 883920662	65,060.95
Beach Operating - Provident Bank # 603003094	2,270,167.57
Beach Credit Card - Provident Bank # 983900226	112.68
Beach Capital - Provident Bank # 883920753	165.74
Trust - Recreation - Kearney Bank # 0363700402	171,276.37
Trust - Recreation - Provident Bank # 603003191	6,354.42
Trust - Recreation Credit Card - Provident Bank # 883920845	508,981.57
Trust - Miscellaneous I - Provident Bank # 603003175	63,077.12
Trust - Miscellaneous II - Provident Bank # 603005763	17,243.70
Trust - Tax Title Lien - Provident Bank # 883920936	73,592.24
Trust - Public Defender - Provident Bank # 603003183	224.14
Trust - Traffic - Provident Bank # 603003248	23,555.52
Trust - Law Enforcement - Provident Bank # 603003213	17,716.70
Trust - Tourism - Provident Bank # 603004678	22,732.85
Trust - Junior Guards - Provident Bank # 603003515	51,497.01
Trust - Tax Maps - Provident Bank # 603005631	7,280.63
Trust - Accumulated Leave - Provident Bank # 603003590	116,393.93
Trust - Municipal Open Space - Provident Bank # 603002756	215,406.34
Trust - Unemployment - Provident Bank # 603003256	103,857.17
Trust - Tree Escrow - Provident Bank # 603004279	5,274.08
Trust - Street Openings - Provident Bank # 6603003221	26,503.07
Trust - Affordable Housing - Provident Bank # 603003140	499,576.37
Trust - COAH - Provident Bank # 983900184	0.17
Trust - Developers Bond - Provident Bank # 603003159	33,909.38
Trust - Community Alliance - Provident Bank # 663901391	1,564.38
Trust - Developers Escrow - Provident Bank # 603003167	73,111.91
Trust - Senior Citizens Organization - Manasquan Savings Bank #197002638	11,703.48
Turst - Animal Control - Provident Bank # 603003132	739.99
PAGE TOTAL	20,861,224.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Municipal Alliance on Alcoholism & Drug Abuse	33,927.55	20,513.20	18,928.53			35,512.22
Bullet Proof Vest Fund	1,579.62					1,579.62
NJ Community Council Forestry	3,004.50		2,995.00			9.50
NJ Historic Trust Grant	75,000.00					75,000.00
						-
						-
						-
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						-
						-
						-
PAGE TOTALS	113,511.67	20,513.20	21,923.53	-	-	112,101.34

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	113,511.67	20,513.20	21,923.53	-	-	112,101.34
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						-
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PAGE TOTALS	113,511.67	20,513.20	21,923.53	-	-	112,101.34

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	113,511.67	20,513.20	21,923.53	-	-	112,101.34
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						-
						-
						-
						-
TOTALS	113,511.67	20,513.20	21,923.53	-	-	112,101.34

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	10,361.22			2,193.64			8,167.58
Body Armor	11,904.85	1,543.51		851.97			12,596.39
Bullet Proof Vest	3,678.68						3,678.68
Clean Communities	35,610.59	16,150.68		12,643.56			39,117.71
Recycling Tonnage	9,816.77	15,287.91		23,465.25			1,639.43
Recreational Trails Program	706.00						706.00
NJ Community Council Forestry	3,005.00						3,005.00
Alcohol Education	195.91						195.91
Alliance on Alcoholism & Drug Abuse	30,592.30	25,641.50		27,194.61			29,039.19
NJ Histroic Trust Grant	75,000.00						75,000.00
Body Worn Cameras	-		81,520.00				81,520.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89
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PAGE TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89
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PAGE TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89
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TOTALS	180,871.32	58,623.60	81,520.00	66,349.03	-	-	254,665.89

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CLEAN COMMUNITIES	16,150.68	16,150.68		17,191.09		17,191.09
AMERICAN RESCUE PLAN				303,852.81		303,852.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	16,150.68	16,150.68	-	321,043.90	-	321,043.90

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3,308,459.50
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	2,012,340.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	17,732,164.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	17,625,748.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	3,414,875.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	2,012,340.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	23,052,963.50	23,052,963.50

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxxx	70,822.64
2021 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	5,696,997.92
County Library	xxxxxxxxxxx	427,613.51
County Health	xxxxxxxxxxx	116,636.20
County Open Space Preservation	xxxxxxxxxxx	684,775.12
Due County for Added and Omitted Taxes	xxxxxxxxxxx	52,897.16
Paid	6,996,845.39	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	52,897.16	xxxxxxxxxxx
	7,049,742.55	7,049,742.55

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxxx
Fire -	886,495.00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
Total 2021 Levy		xxxxxxxxxxx	886,495.00
Paid		886,495.00	xxxxxxxxxxx
Balance - December 31, 2021		-	xxxxxxxxxxx
		886,495.00	886,495.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,955,328.48	1,955,328.48	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,010,861.62	2,432,851.20	421,989.58
Added by N.J.S.A. 40A:4-87 (List on 17a)	81,520.00	81,520.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,092,381.62	2,514,371.20	421,989.58
Receipts from Delinquent Taxes	210,000.00	233,167.09	23,167.09
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	7,668,197.43	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	7,668,197.43	8,016,839.92	348,642.49
	11,925,907.53	12,719,706.69	793,799.16

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	33,112,375.90
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	17,732,164.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,926,022.75	xxxxxxxx
Due County for Added and Omitted Taxes	52,897.16	xxxxxxxx
Special District Taxes	886,495.00	xxxxxxxx
Municipal Open Space Tax	101,236.33	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	603,279.26
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,016,839.92	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	33,715,655.16	33,715,655.16

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: aspera@manasquan-nj.gov

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ aspera@manasquan-nj.gov



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	11,844,387.53
2021 Budget - Added by N.J.S.A. 40A:4-87	81,520.00
Appropriated for 2021 (Budget Statement Item 9)	11,925,907.53
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	-
Total General Appropriations (Budget Statement Item 9)	11,925,907.53
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	11,925,907.53
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	10,421,803.67
Paid or Charged - Reserve for Uncollected Taxes	603,279.26
Reserved	883,512.04
Total Expenditures	11,908,594.97
Unexpended Balances Canceled (see footnote)	17,312.56

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	421,989.58
Delinquent Tax Collections	xxxxxxxxxx	23,167.09
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	348,642.49
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	17,312.56
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	452,043.03
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	886,102.94
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	2,012,340.00	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	2,012,340.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Prior Year Bill Payment	50.00	
BANK ERROR IN CASHING CHECK	0.02	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,149,207.67	xxxxxxxxxx
	4,161,597.69	4,161,597.69

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest on Investments	17,684.96
Bench Memorial	2,000.00
Bid Specification	100.00
Bounced Check Charge	140.00
Cable Right of Way	76,020.09
Copies, Tapes & Opra Requests	92.24
Community Alliance Cash Match	9,026.20
Checks Cancelled	954.00
Covid: Cares Act	136,336.71
Dumpster Application Fee	1,500.00
Encroachment License	8,197.00
Fema Storm Reimbursement	23,925.71
Insurance/Refund Dividend	40,385.24
Mailing Labels	75.00
DMV State Fines	500.00
Police Reports	1,157.21
Rent - Provident Bank	57,753.00
Registrar Fees	31,996.65
Past Budget Expense Reimbursements	6,196.00
Scrap Metal & Junk Sale	498.75
Street Opening	26,481.00
Use Of Borough Property	2,775.00
Variance List	590.00
Winter Boat/Modular Home Storage	6,780.00
MRNA - Other	1,665.25
Credit Card Fees	(786.98)
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	452,043.03

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	4,439,596.93
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	2,149,207.67
4. Amount Appropriated in the 2021 Budget - Cash	1,955,328.48	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	4,633,476.12	xxxxxxxxxx
	6,588,804.60	6,588,804.60

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021

#### (FROM CURRENT FUND - TRIAL BALANCE)

Cash	8,730,304.24
Investments	2,498,869.00
Sub Total	11,229,173.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	6,595,697.12
Cash Surplus	4,633,476.12
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	4,633,476.12

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>32,272,307.19</u>
2. Amount of Levy - Special District Taxes	\$	<u>886,495.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	<u>49,320.93</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>385,763.58</u>
5a. Subtotal 2021 Levy	\$	<u>33,593,886.70</u>
5b. Reductions Due to Tax Appeals**	\$	<u>4,427.84</u>
5c. Total 2021 Tax Levy	\$	<u><u>33,589,458.86</u></u>
6. Transferred to Tax Title Liens	\$	<u>                    </u>
7. Transferred to Foreclosed Property	\$	<u>                    </u>
8. Remitted, Abated or Canceled	\$	<u>27,714.26</u>
9. Discount Allowed	\$	<u>                    </u>
10. Collected in Cash: In 2020	\$	<u>466,267.36</u>
In 2021*	\$	<u>32,348,421.68</u>
Homestead Benefit Credit	\$	<u>246,186.86</u>
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	<u>51,500.00</u>
Total To Line 14	\$	<u><u>33,112,375.90</u></u>
11. Total Credits	\$	<u><u>33,140,090.16</u></u>
12. Amount Outstanding December 31, 2021	\$	<u>449,368.70</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u><b>98.57%</b></u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>33,112,375.90</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>33,112,375.90</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,112,375.90
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 33,112,375.90
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 33,589,458.86
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.58%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,112,375.90
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	\$ 33,112,375.90
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 33,589,458.86
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.58%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	16,798.90
2. Senior Citizens Deductions Per Tax Billings	3,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	47,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	53,000.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	18,298.90	xxxxxxxxxx
	70,048.90	70,048.90

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	47,750.00
Line 4	1,000.00
Sub - Total	51,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	51,500.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

fbarcheski@manasquan-nj.gov

Signature of Tax Collector

T-8462

License #

2/25/2022

Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		245,582.12	xxxxxxxxxx
A. Taxes	245,582.12	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	12,415.03
B. Tax Title Liens		xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxxx	-
4. Added Taxes		-	xxxxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	-
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes	(1)	-	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	233,167.09
8. Totals		245,582.12	245,582.12
9. Balance Brought Down		233,167.09	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	233,167.09
A. Taxes	233,167.09	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2021 Tax Sale			xxxxxxxxxx
12. 2021 Taxes Transferred to Liens			xxxxxxxxxx
13. 2021 Taxes		449,368.70	xxxxxxxxxx
14. Balance - December 31, 2021		xxxxxxxxxx	449,368.70
A. Taxes	449,368.70	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals		682,535.79	682,535.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 100.00%
17. Item No.14 multiplied by percentage shown above is 449,368.70 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	209,040.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2021	xxxxxxxxxx	209,040.00
	209,040.00	209,040.00

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxxx	-
	-	-

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2021		
Realized in 2021 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2020</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2021</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2021</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals			-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2022 DEBT SERVICE FOR BONDS** **GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	5,020,000.00	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2021	5,020,000.00	xxxxxxxxxx	
	5,020,000.00	5,020,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 120,000.00
2022 Interest on Bonds*		\$ 99,432.78	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 99,432.78

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Board of Education Fieldhouse	120,000.00	5,020,000.00	8/5/2021	1.84%
Total	120,000.00	5,020,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	4,905,526.11	
Issued	xxxxxxxx		
Paid	414,187.06	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	4,491,339.05	xxxxxxxx	
	4,905,526.11	4,905,526.11	
2022 Loan Maturities			\$ 424,329.63
2022 Interest on Loans			\$ 48,756.26
Total 2022 Debt Service for New Jersey Environmental Infrastructure Loan			\$ 473,085.89
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

## LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
#2105 - Squan Plaza Improvements	1,010,000.00	12/30/2014	378,750.00	12/20/22	0.0000%	126,250.00	-	
#2128 - Various Capital Improvements	300,000.00	12/30/2014	112,500.00	12/20/22	0.0000%	37,500.00	-	
#2164 - Old Squan Village - Street Resurfacing	199,500.00	12/30/2015	99,748.00	12/20/22	0.0000%	24,938.00	-	
#2165 - Technology Improvements	142,500.00	12/30/2015	71,248.00	12/20/22	0.0000%	17,813.00	-	
#2194 - Municipal Buildings & Grounds	190,000.00	12/30/2015	95,000.00	12/20/22	0.0000%	23,750.00	-	
#2196 - Mallard Park	157,500.00	12/30/2015	78,748.00	12/20/22	0.0000%	19,688.00	-	
#2169 Brielle Road Reconstruction	285,000.00	12/30/2016	178,125.00	12/20/22	0.0000%	35,625.00	-	
#2214 - Street Reconstruction	475,000.00	12/30/2016	296,875.00	12/20/22	0.0000%	59,375.00	-	
#2221 - Acquisition of Public Works Equipment	475,000.00	12/25/2018	415,625.00	12/20/22	0.0000%	59,375.00	-	
#2295 - Acquisition of 27 Osborne	1,002,250.00	11/13/2019	1,002,250.00	11/09/22	0.3600%	125,281.25	3,608.10	
#2247 - Stockton Lake	336,250.00	12/30/2019	336,250.00	12/20/22	0.0000%	42,031.25	-	
#2323 - Street Sweeper	261,000.00	12/21/2020	261,000.00	12/20/22	0.0000%	-	-	
#2318 - Mount Lane	570,000.00	11/9/2021	570,000.00	11/9/2022	0.3600%	-	2,052.00	
#2326 - Euclid Ave	364,600.00	11/9/2021	364,600.00	11/9/2022	0.3600%	-	1,312.56	
Page Totals	5,768,600.00		4,260,719.00			571,626.50	6,972.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,768,600.00		4,260,719.00			571,626.50	6,972.66	
#2335 -Euclid Ave	325,000.00	11/9/2021	325,000.00	11/09/22	0.3600%	-	1,170.00	
#2356 - First Ave Road Reconstruction	1,120,000.00	11/9/2021	1,120,000.00	11/09/22	0.3600%	-	4,032.00	
#2347 - Police Equipment	175,000.00	12/20/2021	175,000.00	12/20/22	0.0000%	-	-	
PAGE TOTALS	7,388,600.00		5,880,719.00			571,626.50	12,174.66	

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or later. A written intent of permanent financing submitted with statement. (Do not crowd out)

(Do not crowd - add additional sheets)

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,388,600.00		5,880,719.00			571,626.50	12,174.66	
PAGE TOTALS	7,388,600.00		5,880,719.00			571,626.50	12,174.66	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or later. (Do not crowd out other financing.)

(Do not crowd - add additional sheets)

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
#1891/2011 - Coast Guard Building		7,849.28						7,849.28
#2010 - Public Works Equipment		19,755.21						19,755.21
#2028 - Technology Purchases		417.10						417.10
#2029 - Sidewalk Repairs		9,374.16						9,374.16
#2030 - Roadway Paving		25,358.60						25,358.60
#2052 - Improvements to Public Property		120,161.23						120,161.23
#2065 - Bulkhead Repair Third Ave		175,188.25						175,188.25
#2082 - Dump Truck		1,128.32						1,128.32
#2096 - Glimmer Glass Drainage		14,246.57						14,246.57
#2126 - Roadway Paving		839.79						839.79
#2128 - Various Capital Improvements		183,282.10						183,282.10
#2163 - Street Reconstruction & Resurfacing		4,666.03						4,666.03
#2164 - Old Squan Village Street Resurfacing		5,250.24						5,250.24
#2165 - Technology Improvements		27,248.91						27,248.91
#2167 - Brielle Road Reconstruction		70,738.96						70,738.96
#2169 - Brielle Road Reconstruction		77,660.21						77,660.21
#2176 - Public Works Asphalt Hot Patch	2,443.00						2,443.00	
#2189/2155 - Infrastructure & Stormwater Project		33,006.46						33,006.46
#2190 - Public Works Vehicles & Equipment		6.00						6.00
Page Total	2,443.00	776,177.42	-	-	-	-	2,443.00	776,177.42

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,443.00	776,177.42	-	-	-	-	2,443.00	776,177.42
#2191 - Reconstruction of Sidewalks	8,685.48	237,500.00					8,685.48	237,500.00
#2194 - Municipal Building & Ground Improv		14,958.69						14,958.69
#2196/2256 - Mallard Park Improvements		647,021.78			12,669.21			634,352.57
#2197 - Emergency Mobile Generator	9,827.94						9,827.94	
#2198 - Public Works Truck & Plow		499.00						499.00
#2212 - Pedestrian Safety/ADA Improvements		9,198.25						9,198.25
#2214 - Street Reconstruction & Resurfacing		38,071.31						38,071.31
#2221 - Acquisition of Public Works Equipment		23,428.00						23,428.00
#2247 - Stockton Lake Blvd Phase I & II		193,931.52						193,931.52
#2260/2303 - East Main Street Phase I		545,814.33			13,434.70			532,379.63
#2267 - Radio Repeater		12,726.77						12,726.77
#2295 - Acquisition of 27 Osborne Ave	-	87,206.78			1,124.48			86,082.30
#2297 - Streetscapes Improvements		1,870,021.49			25,373.81			1,844,647.68
#2318 - Mount Lane Culvert		543,284.15			27,941.10			515,343.05
#2322 - Community Center	79,352.38	1,900,000.00			8,741.25		70,611.13	1,900,000.00
#2323 - Street Sweeper		23,979.20						23,979.20
#2326/2335 - Euclid Ave Drainage Improvements	17,822.50	525,000.00	325,000.00		445,126.67			422,695.83
#2338 - BOE Fieldhouse			5,275,000.00		5,275,000.00			
<b>PAGE TOTALS</b>	<b>118,131.30</b>	<b>7,448,818.69</b>	<b>5,600,000.00</b>	<b>-</b>	<b>5,809,411.22</b>	<b>-</b>	<b>91,567.55</b>	<b>7,265,971.22</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	118,131.30	7,448,818.69	5,600,000.00	-	5,809,411.22	-	91,567.55	7,265,971.22
#2347 - Police Equipment			350,000.00		192,084.80		16,900.00	141,015.20
#2356 - First Ave Road Reconstruction			1,500,000.00		315,097.74		23,290.70	1,161,611.56
#2361 - Street Sweeper			200,000.00		198,092.41		1,907.59	
PAGE TOTALS	118,131.30	7,448,818.69	7,650,000.00	-	6,514,686.17	-	133,665.84	8,568,597.98

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	118,131.30	7,448,818.69	7,650,000.00	-	6,514,686.17	-	133,665.84	8,568,597.98
GRAND TOTALS	118,131.30	7,448,818.69	7,650,000.00	-	6,514,686.17	-	133,665.84	8,568,597.98

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	37,250.00
Received from 2021 Budget Appropriation*	xxxxxxxxxx	169,500.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	102,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	104,250.00	xxxxxxxxxx
	206,750.00	206,750.00

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	-
Received from 2021 Budget Appropriation*	xxxxxxxx	255,000.00
Received from 2021 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to Finance Improvement Authorizations	255,000.00	xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	255,000.00	255,000.00

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#2335 - Euclid Ave**	325,000.00	325,000.00	-	
#2338 - BOE Fieldhouse	5,275,000.00	5,020,000.00	255,000.00	
#2347 - Police Equipment	350,000.00	332,500.00	17,500.00	
#2356 - First Ave Road Reconstruction	1,500,000.00	1,120,000.00	75,000.00	305,000.00
#2361 - Street Sweeper	200,000.00	190,000.00	10,000.00	
**No down payment required receiving CDBG grant				
Total	7,650,000.00	6,987,500.00	357,500.00	305,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	742,510.16
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	742,510.16	xxxxxxxxx
	742,510.16	742,510.16

## MUNICIPALITIES ONLY

### IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was       | \$ | <u>33,593,886.70</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>33,112,375.90</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>23,515,720.69</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2020                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2021                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>52,897.16</u>	\$ <u>52,897.16</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>3,414,875.50</u>	\$ <u>3,414,875.50</u>

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.



**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,029,382.12	
Investments	-	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	145,128.31	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		94,318.80
Encumbrances Payable		59,067.88
Accrued Interest on Bonds and Notes		12,171.88
Accounts Payable		7,680.00
Reserve for Retro Payroll		1,000.00
Prepaid Water Sewer Rents		8,794.34
Reserve for Water Sewer Infrastructure/Sale of Assets		153,507.89
Reserve for Fema Sandy Reimbursement		147,614.14
Subtotal - Cash Liabilities		484,154.93 "C"
Reserve for Consumer Accounts and Lien Receivable		145,128.31
Fund Balance		545,227.19
Total	1,174,510.43	1,174,510.43

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
**(Separately Stated)**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	3,112,879.62	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,112,879.62
CASH	65,053.46	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,901,297.51	
AUTHORIZED AND UNCOMPLETED	11,157,813.00	
PAGE TOTALS	22,237,043.59	3,112,879.62

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,237,043.59	3,112,879.62
DUE TO GENERAL CAPITAL		503,585.40
BONDS PAYABLE		-
LOANS PAYABLE		2,527,022.42
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		16,475.00
UNFUNDED		2,124,689.81
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER OPERATING		
RESERVE FOR AMORTIZATION		7,901,297.51
RESERVE FOR DEFERRED AMORTIZATION		5,527,631.96
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		324,582.00
CAPITAL FUND BALANCE		198,879.87
TOTALS	22,237,043.59	22,237,043.59

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

# ANALYSIS OF WATER SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	325,000.00	325,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Sewer Rents	2,996,169.00	3,068,022.84	71,853.84
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,321,169.00	3,393,022.84	71,853.84
Deficit (General Budget) **			-
	3,321,169.00	3,393,022.84	71,853.84

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,321,169.00
Added by N.J.S.A. 40A:4-87	-
Emergency	-
Total Appropriations	3,321,169.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,321,169.00
Deduct Expenditures:	
Paid or Charged	3,220,750.19
Reserved	94,318.80
Surplus (General Budget)**	
Total Expenditures	3,315,068.99
Unexpended Balance Canceled (See Footnote)	6,100.01

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,393,022.84	
Miscellaneous Revenue Not Anticipated	15,397.16	
2020 Appropriation Reserves Canceled in 2021	127,435.79	
Total Revenue Realized		3,535,855.79
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	3,220,750.19	
Reserved	94,318.80	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,315,068.99	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,315,068.99
Excess		220,786.80
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	220,786.80	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	127,435.79	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		127,435.79

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	71,853.84
Unexpended Balances of Appropriations	xxxxxxxxxx	6,100.01
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	15,397.16
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	127,435.79
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	220,786.80	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	220,786.80	220,786.80

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	649,440.39
Excess in Results of 2021 Operations	xxxxxxxxxx	220,786.80
Amount Appropriated in the 2021 Budget - Cash	325,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	545,227.19	xxxxxxxxxx
	870,227.19	870,227.19

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash	1,029,382.12
Investments	
Interfund Accounts Receivable	
Subtotal	1,029,382.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	484,154.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	545,227.19
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	545,227.19

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>123,910.29</u>
Increased by:			
Rents Levied		\$	<u>3,090,449.43</u>
Decreased by:			
Collections	\$	<u>3,056,855.77</u>	
Overpayments applied	\$	<u>14,520.13</u>	
Transfer to Liens	\$	<u></u>	
Other	\$	<u>(2,144.49)</u>	
		\$	<u>3,069,231.41</u>
Balance December 31, 2021		\$	<u><u>145,128.31</u></u>

SCHEDULE OF WATER SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2021		\$	<u><u></u></u>

# DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

aspera@manasquan-nj.gov  
Chief Financial Officer

## AND 2022 DEBT SERVICE FOR BONDS

# WATER SEWER UTILITY CAPITAL BONDS

## INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022	\$	-

## LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY NEW JERSEY INFRASTRUCTURE LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	1,859,795.40	
Issued	xxxxxxxx	-	
Paid	332,855.26	xxxxxxxx	
Outstanding - December 31, 2021	1,526,940.14	xxxxxxxx	
	1,859,795.40	1,859,795.40	
2022 Loan Maturities			\$ 337,855.26
2022 Interest on Loans		\$ 20,075.00	
<b>WATER SEWER UTILITY NEW JERSEY INFRASTRUCTURE LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx	1,099,679.72	
Issued	xxxxxxxx	-	
Paid	99,597.44	xxxxxxxx	
Outstanding - December 31, 2021	1,000,082.28	xxxxxxxx	
	1,099,679.72	1,099,679.72	
2022 Loan Maturities			\$ 104,597.44
2022 Interest on Loans		\$ 9,137.50	

**INTEREST ON LOANS - WATER SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$ 29,212.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 12,171.88	
Subtotal	\$ 17,040.62	
Add: Interest to be Accrued as of 12/31/2022	\$ 10,151.04	
Required Appropriation 2022		\$ 27,191.66

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

**ULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>WATER SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

## INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

## LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR WATER SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
#2049/2055 - Watet Plant Improvementst		954,352.49						954,352.49
#2064 - Sewer Lines Central Ave		163,806.82						163,806.82
#2080 - Blow Off Hydrants	10,500.00						10,500.00	
#2085 - Sewer Line Blakey Ave		4,884.88						4,884.88
#2129 - Improvements of W&S Facilities		135,262.88						135,262.88
#2137 - Purchase of Truck		1,032.49						1,032.49
#2138 - Improvement of Various Water Mains		144,358.30						144,358.30
#2166 - Lift Station Improvements		1,029.13						1,029.13
#2188 - Advanced Metering Infrastructure		265,300.32						265,300.32
#2279 - Various Improvements to W&S		469,112.50			14,450.00			454,662.50
#2325 - Dehumidification System	49,825.00				43,850.00		5,975.00	
PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81
PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81
PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81
PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81
TOTALS	60,325.00	2,139,139.81	-	-	58,300.00	-	16,475.00	2,124,689.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	304,582.00
Received from 2021 Budget Appropriation	xxxxxxxxxx	20,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	324,582.00	xxxxxxxxxx
	324,582.00	324,582.00

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

**WATER SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	198,879.87
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	198,879.87	xxxxxxxxx
	198,879.87	198,879.87

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,773,251.39	
Investments		
Due from Beach Capital	116,231.70	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		318,237.40
Encumbrances Payable		55,542.93
Accrued Interest on Bonds and Notes		2,378.08
Reserve for Retro Payroll		1,000.00
Prepaid Beach Revenue		575,787.50
Spending Reserve for Walkways Donation		12,000.00
Reserve for Sale of Assets		21,183.95
Reserve for Ticket Booth Procurement		13,810.00
Subtotal - Cash Liabilities		999,939.86
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,889,543.23
Total	2,889,483.09	2,889,483.09

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
**(Separately Stated)**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,754,223.48	1,409,526.47
DUE TO BEACH OPERATING		116,231.70
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		1,513,370.29
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER OPERATING		
RESERVE FOR AMORTIZATION		2,137,097.01
RESERVE FOR DEFERRED AMORTIZATION		4,547,973.53
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		8,750.00
CAPITAL FUND BALANCE		21,274.48
TOTALS	10,754,223.48	10,754,223.48

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

# **ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	589,641.62	589,641.62	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Beach Revenue	1,909,990.00	2,502,756.93	592,766.93
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,499,631.62	3,092,398.55	592,766.93
Deficit (General Budget) **			-
	2,499,631.62	3,092,398.55	592,766.93

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,499,631.62
Added by N.J.S.A. 40A:4-87	-
Emergency	-
Total Appropriations	2,499,631.62
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	2,499,631.62
Deduct Expenditures:	
Paid or Charged	2,181,394.22
Reserved	318,237.40
Surplus (General Budget)**	
Total Expenditures	2,499,631.62
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,092,398.55	
Miscellaneous Revenue Not Anticipated	13,530.70	
2020 Appropriation Reserves Canceled in 2021	128,782.62	
Total Revenue Realized		3,234,711.87
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,181,394.22	
Reserved	318,237.40	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	170.00	
Total Expenditures	2,499,801.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,499,801.62
Excess		734,910.25
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	734,910.25	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Beach Utility for 2020

2020 Appropriation Reserves Canceled in 2021	128,782.62	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		128,782.62

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2021 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	592,766.93
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	13,530.70
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	128,782.62
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refund Prior Year Revenue	170.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	734,910.25	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	735,080.25	735,080.25

## OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,744,274.60
Excess in Results of 2021 Operations	xxxxxxxxxx	734,910.25
Amount Appropriated in the 2021 Budget - Cash	589,641.62	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,889,543.23	xxxxxxxxxx
	2,479,184.85	2,479,184.85

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		2,773,251.39
Investments		
Interfund Accounts Receivable		116,231.70
Subtotal		2,889,483.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		999,939.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,889,543.23
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,889,543.23

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY - BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Amount in 2021 Budget</u>	<u>Amount Resulting 2021</u>	<u>Balance as at Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

aspera@manasquan-nj.gov

Chief Financial Officer

## AND 2022 DEBT SERVICE FOR BONDS

## BEACH UTILITY CAPITAL BONDS

## INTEREST ON BONDS - BEACH UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		

## LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# **SCHEDULE OF LOANS ISSUED AND OUTSTANDING** **AND 2022 DEBT SERVICE FOR LOANS** **BEACH UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

<b>INTEREST ON LOANS - BEACH UTILITY BUDGET</b>			
2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

<b>LIST OF BONDS ISSUED DURING 2021</b>				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

## RULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS BEACH UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

### INTEREST ON LOANS - BEACH UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

## LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. #2304 - Various Beach Improvements	1,000,000.00	11/12/2020	1,000,000.00	11/9/2022	0.36%	-	3,600.00	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,000,000.00		1,000,000.00			-	3,600.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,000,000.00		1,000,000.00			-	3,600.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2022 Interest on Notes	\$ 3,600.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 2,378.08
Subtotal	\$ 1,221.92
Add: Interest to be Accrued as of 12/31/2022	\$ 2,794.52
Required Appropriation 2022	\$ 4,016.44

(Do not crowd - add additional sheets)

**Sheet 51**

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
#2095 - Beach Headquarters		154,828.63						154,828.63
#2127 - Sandy Beach Restoration		369,297.98						369,297.98
#2187 - Second Ave Parking Lot Phase I		5,383.80						5,383.80
#2193 - Second Ave Parking Lot Phase II		69,369.73						69,369.73
#2258/2289 - Various Improv. To Beach Utility		51,406.41						51,406.41
#2290 - Various Improv. To Beach Utility		25,069.79						25,069.79
#2304 - Various Improv. To Beach Utility		1,005,690.75	250,000.00		871,371.40			384,319.35
#2357 - Various Equipment			500,000.00		46,305.40			453,694.60

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29
PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29
PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29
PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29
TOTALS	-	1,681,047.09	750,000.00	-	917,676.80	-	-	1,513,370.29

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	8,750.00
Received from 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	8,750.00	xxxxxxxxx
	8,750.00	8,750.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Various Improvements	250,000.00	250,000.00		
Various Equipment	500,000.00	500,000.00		
	750,000.00	750,000.00	-	-

BEACH UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	21,274.48
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	21,274.48	xxxxxxxxx
	21,274.48	21,274.48