

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 5,897
NET VALUATION TAXABLE 2019 1,998,829,375
MUNICODE 1327
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of MANASQUAN, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature aspera@manasquan-nj.gov
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Amy Spera, am the Chief Financial Officer, License # N-0573, of the BOROUGH of MANASQUAN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature aspera@manasquan-nj.gov
Title CMFO
Address 201 East Main Street
Phone Number 732-223-0544
Fax Number 732-223-1300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	<u>BOROUGH OF MANASQUAN</u>
Chief Financial Officer:	<u>Amy Spera</u>
Signature:	<u>aspera@manasquan-nj.gov</u>
Certificate #:	<u>N-0573</u>
Date:	<u>2/17/2020</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>BOROUGH OF MANASQUAN</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

21-6000820

Fed I.D. #

BOROUGH OF MANASQUAN

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>442,932.00</u>	\$ <u>75,203.42</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

aspera@manasquan-nj.gov
Signature of Chief Financial Officer

2/17/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of MANASQUAN, County of MONMOUTH during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,007,932,500.00

assessor@manasquan-nj.
SIGNATURE OF TAX ASSESSOR

BOROUGH OF MANASQUAN
MUNICIPALITY

MONMOUTH
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Title of Account		Debit	Credit
CASH		6,838,923.49	
INVESTMENTS		3,075,718.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	13,798.90
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	8,547.88		
CURRENT	364,657.07		
SUBTOTAL		373,204.95	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		209,040.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		86,797.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		36,307.00	
DEFICIT		-	
COMMUNITY DISASTER LOAN		1,812,711.86	
page totals		12,432,702.30	13,798.90

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,432,702.30	13,798.90
APPROPRIATION RESERVES		776,154.57
ENCUMBRANCES PAYABLE		130,308.49
CONTRACTS PAYABLE		2,500.00
TAX OVERPAYMENTS		
PREPAID TAXES		410,946.42
REFUND OF ANTICIPATED REVENUE		7,450.00
REFUND OF MRNA REVENUE		175.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
DEFERRED CHARGE - COMMUNITY DISASTER LOAN PAYABLE		1,812,711.86
LOCAL SCHOOL TAX PAYABLE		3,204,129.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		25,728.62
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
SPENDING RESERVE - LOSAP		53,639.82
SPENDING RESERVE - INFRASTRUCTURE REPAIRS		21,349.40
RESERVE - SPECIAL EMERGENCY SANDY		590,665.63
SPENDING RESERVE - DARE		863.13
SPENDING RESERVE - POLICE DONATIONS		1,042.02
SPENDING RESERVE - K9 UNIT		7,954.81
SPENDING RESERVE - OFFICE RENOVATIONS		6,040.44
UNAPPROPRIATED RESERVE - FEMA REIMBURSEMENTS		43,043.03
UNAPPROPRIATED RESERVE - DARE DONATIONS		525.00
UNAPPROPRIATED RESERVE - K9 DONATIONS		13,290.00
UNAPPROPRIATED RESERVE - SALE OF BOROUGH ASSETS		42,679.33
INTERFUND - DUE TO FEDERAL & STATE GRANTS		73,666.67
PAGE TOTAL	12,432,702.30	7,238,662.64

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,432,702.30	7,238,662.64
SUBTOTAL	12,432,702.30	7,238,662.64 "C"
RESERVE FOR RECEIVABLES		669,041.95
DEFERRED SCHOOL TAX	2,012,340.00	
DEFERRED SCHOOL TAX PAYABLE		2,012,340.00
FUND BALANCE		4,524,997.71
TOTALS	14,445,042.30	14,445,042.30

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	121,761.19	
DUE FROM/TO CURRENT FUND	73,666.67	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		165,114.75
UNAPPROPRIATED RESERVES		30,313.11
TOTALS	195,427.86	195,427.86

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	995.02	
DUE FROM STATE OF NJ	35.20	
DUE TO STATE OF NJ		4.20
RESERVE FOR DOG FUND		1,026.02
FUND TOTALS	1,030.22	1,030.22
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
ASSESSMENT RECEIVABLE	9,639.47	
RESERVE FOR:		
INTERFUND DUE TO GENERAL CAPITAL		9,639.47
FUND TOTALS	9,639.47	9,639.47
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	248,420.78	
RESERVE		248,420.78
FUND TOTALS	248,420.78	248,420.78
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities	13,985.23						4,345.76	9,639.47
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	13,985.23	-	-	-	-	-	4,345.76	9,639.47

*Show as red figure

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,378,999.39	3,773,384.78
BOND ANTICIPATION NOTES PAYABLE		4,077,968.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		5,318,827.23
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		74,561.50
UNFUNDED		6,295,883.49
ENCUMBRANCES PAYABLE		
RESERVE FOR GRANT RECEIVABLES		1,063,750.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		37,250.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		737,374.39
	21,378,999.39	21,378,999.39

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	228,610.77	10,273,877.59	3,663,564.87	6,838,923.49
Grant Fund				-
Trust - Dog License	15.45	979.57	-	995.02
Trust - Assessment				-
Trust - Municipal Open Space	-	248,420.78	-	248,420.78
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	16,893.73	1,348,614.00	224,589.64	1,140,918.09
				-
General Capital	-	1,185,595.91	2,136.18	1,183,459.73
				-
UTILITIES:				-
Water Sewer Operating	24,162.95	1,163,163.11	28,104.01	1,159,222.05
Water Sewer Capital	27,272.46	100.01	0.01	27,372.46
Beach Operating	164,165.37	816,884.09	40,183.19	940,866.27
Beach Capital	-	176.91	7.31	169.60
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	461,120.73	15,037,811.97	3,958,585.21	11,540,347.49

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: aspera@manasquan-nj.gov

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #603003078	6,612,634.10
Disbursement - Provident Bank #603003108	3,398,161.69
Payroll - Provident Bank # 603003116	123,543.19
Payroll Agency - Provident Bank # 603003124	139,538.61
General Capital - Provident Bank # 883920571	1,185,595.91
Water Sewer Operating - Provident Bank # 603003086	1,163,163.11
Water Sewer Capital - Provident Bank # 883920662	100.01
Beach Operating - Provident Bank # 603003094	816,771.65
Beach Credit Card - Provident Bank # 983900226	112.44
Beach Capital - Provident Bank # 883920753	176.91
Trust - Recreation - Kearney Bank # 0363700402	6,424.42
Trust - Recreation - Provident Bank # 603003191	207,459.80
Trust - Recreation Credit Card - Provident Bank # 883920845	164,162.67
Trust - Miscellaneous I - Provident Bank # 603003175	152,711.57
Trust - Miscellaneous II - Provident Bank # 603005763	14,893.40
Trust - Tax Title Lien - Provident Bank # 883920936	58,414.92
Trust - Public Defender - Provident Bank # 603003183	273.35
Trust - Traffic - Provident Bank # 603003248	10,110.71
Trust - Law Enforcement - Provident Bank # 603003213	17,429.88
Trust - Tourism - Provident Bank # 603004678	51,648.08
Trust - Junior Guards - Provident Bank # 603003515	28,890.38
Trust - Tax Maps - Provident Bankd # 603005631	3,736.40
Trust - Accumulated Leave - Provident Bank # 603003590	46,168.51
Trust - Municipal Open Space - Provident Bank # 603002756	248,420.78
Trust - Unemployment - Provident Bank # 603003256	74,922.06
Trust - Tree Escrow - Provident Bank # 603004279	5,258.26
Trust - Street Openings - Provident Bank # 6603003221	9,501.21
Trust - Affordable Housing - Provident Bank # 603003140	414,413.36
Trust - COAH - Provident Bank # 983900184	0.17
Trust - Developers Bond - Provident Bank # 603003159	21,969.05
Trust - Community Alliance - Provident Bank # 663901391	1,559.69
Trust - Developers Escrow - Provident Bank # 603003167	43,059.91
Trust - Senior Citizens Organization - Manasquan Savings Bank #197002638	15,606.20
Turst - Animal Control - Provident Bank # 603003132	979.57
PAGE TOTAL	15,037,811.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Municipal Alliance on Alcoholism & Drug Abuse	40,274.97	49,072.00	48,685.90			40,661.07
Recreational Trails Program	1,516.00					1,516.00
Bullet Proof Vest Fund	1,579.62					1,579.62
NJ Community Council Forestry	30,000.00		26,995.50			3,004.50
NJ Historic Trust Grant	-	75,000.00				75,000.00
						-
						-
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						-
						-
						-
PAGE TOTALS	73,370.59	124,072.00	75,681.40	-	-	121,761.19

Sheet
10.1

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	73,370.59	124,072.00	75,681.40	-	-	121,761.19
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						-
						-
PAGE TOTALS	73,370.59	124,072.00	75,681.40	-	-	121,761.19

FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	73,370.59	124,072.00	75,681.40	-	-	121,761.19
						-
						-
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						-
						-
						-
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						-
						-
						-
						-
TOTALS	73,370.59	124,072.00	75,681.40	-	-	121,761.19

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	1,142.56			881.68			260.88
Body Armor	8,921.91	1,955.98					10,877.89
Bullet Proof Vest	3,678.68						3,678.68
Clean Communities	25,795.32	16,049.36		12,874.92			28,969.76
Recycling Tonnage	585.31	14,354.40		5,997.06			8,942.65
Recreational Trails Program	706.00						706.00
NJ Community Council Forestry	14,110.00			11,105.00			3,005.00
Alcohol Education	195.91						195.91
Alliance on Alcoholism & Drug Abuse	31,264.33	61,340.00		59,126.35			33,477.98
NJ Historic Trust Grant	-	75,000.00					75,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
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							-
PAGE TOTALS	86,400.02	168,699.74	-	89,985.01	-	-	165,114.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A.4-87				
PREVIOUS PAGE TOTALS	86,400.02	168,699.74	-	89,985.01	-	-	165,114.75
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PAGE TOTALS	86,400.02	168,699.74	-	89,985.01	-	-	165,114.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	86,400.02	168,699.74	-	89,985.01	-	-	165,114.75
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							-
TOTALS	86,400.02	168,699.74	-	89,985.01	-	-	165,114.75

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	16,049.36	16,049.36		17,911.82		17,911.82
						-
Recycling Tonnage	-	14,354.40		26,755.69		12,401.29
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	16,049.36	30,403.76	-	44,667.51	-	30,313.11

Sheet 12
Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	6,078,346.50
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxxx	2,012,340.00
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	16,756,430.00
Levy Calendar Year 2019	xxxxxxxxxxx	
Paid	19,630,647.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	3,204,129.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	2,012,340.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	24,847,116.50	24,847,116.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	xxxxxxxxxxx	-
2019 Levy 81105-00	xxxxxxxxxxx	100,024.83
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
	100,024.83	
Balance - December 31, 2019 85046-00	-	xxxxxxxxxxx
# Must include unpaid requisitions.	100,024.83	100,024.83

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	67,769.08
2019 Levy :		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	5,253,533.98
County Library	80003-04	XXXXXXXXXX	375,819.82
County Health		XXXXXXXXXX	105,804.62
County Open Space Preservation		XXXXXXXXXX	606,523.86
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	25,728.62
Paid		6,409,451.36	XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		25,728.62	XXXXXXXXXX
		6,435,179.98	6,435,179.98

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019	80003-06		XXXXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	867,579.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy	80003-07		XXXXXXXXXX	867,579.00
Paid	80003-08		867,579.00	XXXXXXXXXX
Balance - December 31, 2019	80003-09		-	XXXXXXXXXX
			867,579.00	867,579.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,660,862.32	1,660,862.32	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,927,224.65	2,073,187.55	145,962.90
Added by N.J.S. 40A:4-87 (List on 17a)	80,000.00	80,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,007,224.65	2,153,187.55	145,962.90
Receipts from Delinquent Taxes 80104-	370,000.00	402,550.83	32,550.83
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,146,414.98	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	7,146,414.98	7,637,559.92	491,144.94
	11,184,501.95	11,854,160.62	669,658.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	30,980,880.59
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	16,756,430.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	6,341,682.28	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	25,728.62	xxxxxxxx
Special District Taxes 80113-00	867,579.00	xxxxxxxx
Municipal Open Space Tax 80120-00	100,024.83	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	748,124.06
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	7,637,559.92	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,729,004.65	31,729,004.65

(Continued)

Source	Budget	Realized	Excess or Deficit
Private Donation - Police Department	5,000.00	5,000.00	-
NJ Historic Trust Grant	75,000.00	75,000.00	-
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PAGE TOTALS	80,000.00	80,000.00	-

CFO Signature: aspera@manasquan-nj.gov

(Continued)

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CFO Signature: aspera@manassquan-nj.gov

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	80,000.00	80,000.00	-
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PAGE TOTALS	80,000.00	80,000.00	-

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(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	80,000.00	80,000.00	-
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PAGE TOTALS	80,000.00	80,000.00	-

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(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	80,000.00	80,000.00	-
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		-	-
TOTALS	80,000.00	80,000.00	-

CFO Signature: aspera@manasquan-nj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	11,104,501.95
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	80,000.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	11,184,501.95
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	11,184,501.95
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	11,184,501.95
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,659,852.23
Paid or Charged - Reserve for Uncollected Taxes	80012-09	748,124.06
Reserved	80012-10	776,154.57
Total Expenditures	80012-11	11,184,130.86
Unexpended Balances Canceled (see footnote)	80012-12	371.09

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	145,962.90
Delinquent Tax Collections	80013-02	xxxxxxxxxx	32,550.83
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	491,144.94
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxxx	371.09
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	525,701.82
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxxx	744,696.11
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxxx	60,296.79
Spending Reserve Cancelled		xxxxxxxxxx	9.00
Refund of MRNA Cancelled			500.00
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07	2,012,340.00	xxxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxxx	2,012,340.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxxxx
Refund Prior Years Taxes		27,697.66	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,973,535.82	xxxxxxxxxx
		4,013,573.48	4,013,573.48

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	13,904.63
Assessment & Tax Searches	10.00
Bench Memorial	3,500.00
Bid Specifications	75.00
Bounced Check Charge	480.00
Cable Right of Way	139,352.11
Copies, Tapes & Opra Requests	158.19
Spring Lake Hts, Sea Girt, Brielle Community Alliance	12,267.99
Checks Cancelled	325.00
Dumpster Application Fee	460.00
Encroachment License	6,035.39
Insurance Refund/Dividend	236,468.00
Mailing Labels	75.00
DMV State Fines	3,650.00
Police Found Money	396.40
Police Reports	768.83
Rent - Provident Bank	57,753.00
Registrar Fees	7,752.00
Past Budget Expense Reimbursements	2,965.73
Street Openings	33,925.00
Restitution	710.00
Use Of Borough Property	400.00
Variance List	290.00
Winter Boat/Modular Home Storage	2,705.00
MRNA - Other	1,274.55
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	525,701.82

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND

YEAR - 2018

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	4,212,324.21
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,973,535.82
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,660,862.32	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	4,524,997.71	xxxxxxxxxx
		6,185,860.03	6,185,860.03

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,838,923.49
Investments	80014-07	3,075,718.00
Sub Total		9,914,641.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,238,662.64
Cash Surplus	80014-09	2,675,978.85
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	1,849,018.86
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,849,018.86
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,524,997.71

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>30,362,219.70</u>
	82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u>877,668.52</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u>12,279.77</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>113,750.57</u>
5a. Subtotal 2019 Levy	\$	<u>31,365,918.56</u>
5b. Reductions due to tax appeals **	\$	<u> </u>
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>31,365,918.56</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u> </u>
7. Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>20,380.90</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2018	82121-00 \$	<u>386,319.78</u>
In 2019 *	82122-00 \$	<u>30,291,989.82</u>
Homestead Benefit Credit	\$	<u>247,820.99</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>54,750.00</u>
Total To Line 14	82111-00 \$	<u><u>30,980,880.59</u></u>
11. Total Credits	\$	<u>31,001,261.49</u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>364,657.07</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 98.77%	82112-00	<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>30,980,880.59</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>30,980,880.59</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,980,880.59
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 30,980,880.59
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 31,365,918.56
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.77%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,980,880.59
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 30,980,880.59
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 31,365,918.56
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.77%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	15,298.90
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	49,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	53,250.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	13,798.90	xxxxxxxx
	68,548.90	68,548.90

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	49,250.00
Line 4	3,000.00
Sub - Total	54,750.00
Less: Line 7	-
To Item 10, Sheet 22	54,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2019		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

chogan@manasquan-nj.gov

Signature of Tax Collector

T-8320

License #

2/17/2020

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			433,173.73	XXXXXXXXXX
A. Taxes	83102-00	410,167.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	23,006.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	22,075.02
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	411,098.71
8. Totals			433,173.73	433,173.73
9. Balance Brought Down			411,098.71	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	402,550.83
A. Taxes	83116-00	379,544.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	23,006.13	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens				XXXXXXXXXX
13. 2019 Taxes			364,657.07	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	373,204.95
A. Taxes	83121-00	373,204.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			775,755.78	775,755.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.92%
17. Item No. 14 multiplied by percentage shown above is 365,442.29 and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	209,040.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxxx	209,040.00
		209,040.00	209,040.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected*	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxxxx	-
		-	-

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

80025-00 80026-00

aspera@manasquan-nj.gov
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - General Capital Bonds			80033-05	\$
2020 Interest on Bonds*		80033-06	\$	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	5,736,013.85	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	417,186.62	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	5,318,827.23	xxxxxxxxxx	
		5,736,013.85	5,736,013.85	
2020 Loan Maturities			80033-05	\$ 413,301.12
2020 Interest on Loans			80033-06	\$ 58,943.76
Total 2020 Debt Service for		Loan	80033-13	\$ 472,244.88
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities	80033-05			
2020 Interest on Loans	80033-06			
Total 2020 Debt Service for _____ Loan	80033-13			
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities	80033-11			
2020 Interest on Loans	80033-12			
Total 2020 Debt Service for _____ Loan	80033-13			

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. Community Disaster Loan		\$ 2,128,458.36	\$ 24,924.79
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
#2082 - Purchase of Dump Truck	204,250.00	12/28/2011	29,176.00	12/30/20	0.0000%	29,176.00		
#2096 - Glimmer Glass Drainage	350,000.00	12/28/2011	50,000.00	12/30/20	0.0000%	50,000.00		
#2052 - Improvements to Public Property	156,250.00	12/27/2012	44,640.00	12/30/20	0.0000%	22,322.00		
#2065 - Bulkhead Repair - Third Ave	285,000.00	12/27/2012	81,425.00	12/30/20	0.0000%	40,715.00		
#2126 - Roadway Paving	204,250.00	12/27/2012	58,355.00	12/30/20	0.0000%	29,179.00		
#2105 - Squan Plaza Improvements	1,010,000.00	12/30/2014	631,250.00	12/30/20	0.0000%	126,250.00		
#2128 - Various Capita Improvements	300,000.00	12/30/2014	187,500.00	12/30/20	0.0000%	37,500.00		
#2164 - Old Squan Village - Street Resurfacing	199,500.00	12/30/2015	149,624.00	12/30/20	0.0000%	24,938.00		
#2165 - Technology Improvements	142,500.00	12/30/2015	106,874.00	12/30/20	0.0000%	17,813.00		
#2194 - Municipal Buildings & Grounds	190,000.00	12/30/2015	142,500.00	12/30/20	0.0000%	23,750.00		
#2196 - Mallard Park	157,500.00	12/30/2015	118,124.00	12/30/20	0.0000%	19,688.00		
#2169 Brielle Road Reconstruction	285,000.00	12/30/2016	249,375.00	12/30/20	0.0000%	35,625.00		
#2214 - Street Reconstruction	475,000.00	12/30/2016	415,625.00	12/30/2020	0.0000%	59,375.00		
#2221 - Acquisition of Public Works Equipment	475,000.00	12/25/2018	475,000.00	12/30/2020	0.0000%	-		
Page Totals	4,434,250.00		2,739,468.00			516,331.00		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	4,434,250.00		2,739,468.00			516,331.00		
#2247 - Stockton Lake	336,250.00	12/30/2020	336,250.00	12/30/20	0.0000%			
#2295 - Acquisition of 27 Osborne	1,002,250.00	11/13/2019	1,002,250.00	11/13/20	2.0000%		20,045.00	11/13/20
PAGE TOTALS	5,772,750.00		4,077,968.00			516,331.00	20,045.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,772,750.00		4,077,968.00			516,331.00	20,045.00	
PAGE TOTALS	5,772,750.00		4,077,968.00			516,331.00	20,045.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
#1891/2011 - Coast Guard Building		7,849.28						7,849.28
#2010 - Public Works Equipment		19,755.21						19,755.21
#2028 - Technology Purchases		417.10						417.10
#2029 - Sidewalk Repairs		9,374.16						9,374.16
#2030 - Roadway Paving		25,358.60						25,358.60
#2052 - Improvements to Public Property		120,161.23						120,161.23
#2065 - Bulkhead Repair Third Ave		175,188.25						175,188.25
#2082 - Dump Truck		1,128.32						1,128.32
#2096 - Glimmer Glass Drainage		14,246.57						14,246.57
#2126 - Roadway Paving		839.79						839.79
#2128 - Various Capital Improvements		183,282.10						183,282.10
#2163 - Street Reconstruction & Resurfacing		4,666.03						4,666.03
#2164 - Old Squan Village Street Resurfacing		5,250.24						5,250.24
#2165 - Technology Improvements		39,753.88			12,504.97			27,248.91
#2167 - Brielle Road Reconstruction		70,738.96						70,738.96
#2169 - Brielle Road Reconstruction		77,660.21						77,660.21
#2176 - Public Works Asphalt Hot Patch	2,443.00						2,443.00	
#2189/2155 - Infrastructure & Stormwater Project		33,456.46			450.00			33,006.46
#2190 - Public Works Vehicles & Equipment		6.00						6.00
Page Total	2,443.00	789,132.39	-	-	12,954.97	-	2,443.00	776,177.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,443.00	789,132.39	-	-	12,954.97	-	2,443.00	776,177.42
#2191 - Reconstruction of Sidewalks	8,685.48	237,500.00					8,685.48	237,500.00
#2194 - Municiple Building & Ground Improv		50,701.94			30,975.75			19,726.19
#2196/2256 - Mallard Park Improvements		887,161.94			177,055.00			710,106.94
#2197 - Emergency Mobile Generator	9,827.94						9,827.94	
#2198 - Public Works Truck & Plow		499.00						499.00
#2212 - Pedestrian Safety/ADA Improvements		9,198.25						9,198.25
#2214 - Street Reconstruction & Resurfacing		38,071.31						38,071.31
#2221 - Acquisition of Public Works Equipment		91,533.25			68,105.25			23,428.00
#2247 - Stockton Lake Blvd Phase I & II		720,564.42			500,920.17			219,644.25
#2260/2303 - East Main Street Phase I		471,170.00	855,000.00		56,562.10			1,269,607.90
#2267 - Radio Repeater	4,282.08	95,000.00			83,205.31		4,282.08	11,794.69
#2295 - Acquisition of 27 Osborne Ave			1,055,000.00		3,427.00		49,323.00	1,002,250.00
#2297 - Streetscapes Improvements			2,000,000.00		22,120.46			1,977,879.54
PAGE TOTALS	25,238.50	3,390,532.50	3,910,000.00	-	955,326.01	-	74,561.50	6,295,883.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	25,238.50	3,390,532.50	3,910,000.00	-	955,326.01	-	74,561.50	6,295,883.49
GRAND TOTALS	25,238.50	3,390,532.50	3,910,000.00	-	955,326.01	-	74,561.50	6,295,883.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	40,000.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	50,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	52,750.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	37,250.00	xxxxxxxxxx
		90,000.00	90,000.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
#2295 - Acquisition of 27 Osborne Ave	1,055,000.00	1,002,250.00	52,750.00	
#2297 - Streetscapes Improvements *	2,000,000.00	2,000,000.00		
#2303 - East Main Street *	855,000.00	855,000.00		
	-			
* Funded by DOT Grant	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	3,910,000.00	3,857,250.00	52,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	729,115.39
Premium on Sale of Bonds		xxxxxxxx	8,259.00
Funded Improvement Authorizations Canceled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2019	80030-04	737,374.39	xxxxxxxx
		737,374.39	737,374.39

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was \$ 31,365,918.56
2. Amount of Item 1 Collected in 2019 (*) \$ 30,980,880.59
3. Seventy (70) percent of Item 1 \$ 21,956,142.99

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2018 \$ -
2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2019 \$ -
4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>25,728.62</u>	\$ <u>25,728.62</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>3,204,129.50</u>	\$ <u>3,204,129.50</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,159,222.05	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	105,608.56	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		118,252.74
Encumbrances Payable		72,069.84
Accrued Interest on Bonds and Notes		15,734.38
Due to - Wate & Sewer Capital		9,721.00
Prepaid Rents		14,225.15
Reserve for Water & Sewer Infrastructure		63,835.00
Reserve for Sale of Borough Assets		24,542.00
Spending Reserve - FEMA Sandy Reimbursement		147,614.14
Subtotal - Cash Liabilities		465,994.25 "C"
Reserve for Consumer Accounts and Lien Receivable		105,608.56
Fund Balance		693,227.80
Total	1,264,830.61	1,264,830.61

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	3,452,879.62	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,452,879.62
CASH	27,372.46	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,901,297.51	
AUTHORIZED AND UNCOMPLETED	11,107,813.00	
DUE FROM WATER & SEWER	9,721.00	
PAGE TOTALS	22,499,083.59	3,452,879.62

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,499,083.59	3,452,879.62
BONDS PAYABLE		-
LOANS PAYABLE		3,386,927.82
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,500.00
UNFUNDED		2,157,704.81
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		7,901,297.51
RESERVE FOR DEFERRED AMORTIZATION		4,277,726.56
RESERVE FOR DEBT SERVICE		
DUE TO GENERAL CAPITAL		778,585.40
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		334,582.00
CAPITAL FUND BALANCE		198,879.87
TOTALS	22,499,083.59	22,499,083.59

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	378,110.00	378,110.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	2,862,000.00	2,972,620.64	110,620.64
			-
			-
			-
			-
Reserve for Debt Service 91307-	209,721.00	200,000.00	(9,721.00)
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,449,831.00	3,550,730.64	100,899.64
Deficit (General Budget) ** 91306-			-
91307-	3,449,831.00	3,550,730.64	100,899.64

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,449,831.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,449,831.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,449,831.00
Deduct Expenditures:	
Paid or Charged	3,313,355.87
Reserved	118,252.74
Surplus (General Budget)**	-
Total Expenditures	3,431,608.61
Unexpended Balance Canceled (See Footnote)	18,222.39

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,550,730.64	
Miscellaneous Revenue Not Anticipated	42,036.10	
2018 Appropriation Reserves Canceled in 2019	111,768.12	
Total Revenue Realized		3,704,534.86
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,313,355.87	
Reserved	118,252.74	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,431,608.61	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,431,608.61
Excess		272,926.25
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	272,926.25	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water/Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	111,768.12	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		111,768.12

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	100,899.64
Unexpended Balances of Appropriations	xxxxxxxxxx	18,222.39
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	42,036.10
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	111,768.12
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	272,926.25	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	272,926.25	272,926.25

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	798,411.55
Excess in Results of 2019 Operations	xxxxxxxxxx	272,926.25
Amount Appropriated in the 2019 Budget - Cash	378,110.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	693,227.80	xxxxxxxxxx
	1,071,337.80	1,071,337.80

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	1,159,222.05
Investments	
Interfund Accounts Receivable	
Subtotal	1,159,222.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	465,994.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	693,227.80
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	693,227.80

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>160,603.01</u>
Increased by:			
Rents Levied		\$	<u>2,914,619.53</u>
Decreased by:			
Collections	\$	<u>2,958,040.88</u>	
Overpayments applied	\$	<u>10,789.90</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>783.20</u>	
		\$	<u>2,969,613.98</u>
Balance December 31, 2019		\$	<u><u>105,608.56</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2018		\$	<u>4,658.90</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>4,658.90</u>	
Other	\$	<u>-</u>	
		\$	<u>4,658.90</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

AND 2020 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY CAPITAL BONDS

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx	1,095,000.00	
Issued	xxxxxxxxxx	-	
Paid	100,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	995,000.00	xxxxxxxxxx	
	1,095,000.00	1,095,000.00	
2020 Loan Maturities			\$ 100,000.00
2020 Interest on Loans		\$ 37,762.50	
WATER/SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE FUND LIABILITIES			
Outstanding - January 1, 2019	xxxxxxxxxx	2,719,380.52	
Issued	xxxxxxxxxx	-	
Paid	327,452.70	xxxxxxxxxx	
Outstanding - December 31, 2019	2,391,927.82	xxxxxxxxxx	
	2,719,380.52	2,719,380.52	
2020 Loan Maturities			\$ 327,452.70
2020 Interest on Loans		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 37,762.50	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 15,734.38	
Subtotal	\$ 22,028.12	
Add: Interest to be Accrued as of 12/31/2020	\$ 13,651.04	
Required Appropriation 2020		\$ 35,679.16

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

AND 2020 DEBT SERVICE FOR LOANS.

WATER/SEWER UTILITY _____ LOAN

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
#2049/2055 - Watet Plant Improvementst		958,149.24			3,796.75			954,352.49
#2064 - Sewer Lines Central Ave		163,806.82						163,806.82
#2080 - Blow Off Hydrants	10,500.00						10,500.00	
#2085 - Sewer Line Blakay Ave		4,884.88						4,884.88
#2129 - Improvements of W&S Facilities		135,262.88						135,262.88
#2137 - Purchase of Truck		1,046.49			14.00			1,032.49
#2138 - Improvement of Various Water Mains		144,372.30			14.00			144,358.30
#2166 - Lift Station Improvements		1,043.13			14.00			1,029.13
#2188 - Advanced Metering Infrastructure		265,314.32			14.00			265,300.32
#2279 - Various Improvements to W&S			500,000.00		12,322.50			487,677.50
PAGE TOTALS	10,500.00	1,673,880.06	500,000.00	*	16,175.25	*	10,500.00	2,157,704.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,500.00	1,673,880.06	500,000.00	-	16,175.25	-	10,500.00	2,157,704.81
TOTALS	10,500.00	1,673,880.06	500,000.00	-	16,175.25	-	10,500.00	2,157,704.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	239,582.00
Received from 2019 Budget Appropriation	xxxxxxxxx	95,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	334,582.00	xxxxxxxxx
	334,582.00	334,582.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	-
Received from 2019 Budget Appropriation *	xxxxxxxxx	-
Received from 2019 Emergency Appropriation *	xxxxxxxxx	-
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
#2279 Various Improvements to WS	500,000.00	500,000.00	-	-
	500,000.00	500,000.00	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	198,879.87
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Miscellaneous		
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2019 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2019	198,879.87	xxxxxxxxx
	198,879.87	198,879.87

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND**

**AS AT DECEMBER 31, 2019
Operating and Capital Sections**
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	940,866.27	
Investments	82,000.00	
Due from -		
Beach Capital	300,636.12	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		152,024.19
Encumbrances Payable		19,669.98
Accrued Interest on Bonds and Notes		-
Due to -		
Prepaid Beach Revenue		279,320.00
Spending Reserve - Walkway Donation		12,000.00
Reserve for Sale of Borough Assets		41,183.95
Subtotal - Cash Liabilities		504,198.12 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		819,304.27
Total	1,323,502.39	1,323,502.39

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,201,234.22	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,201,234.22
CASH	169.60	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	2,137,097.01	
AUTHORIZED AND UNCOMPLETED	6,457,500.00	
PAGE TOTALS	10,796,000.83	2,201,234.22

Sheet 41a

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,796,000.83	2,201,234.22
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		82,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		1,875,878.99
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO BEACH OPERATING		300,636.12
RESERVE FOR AMORTIZATION		2,137,097.01
RESERVE FOR DEFERRED AMORTIZATION		4,174,265.78
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		8,750.00
CAPITAL FUND BALANCE		16,138.71
TOTALS	10,796,000.83	10,796,000.83

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Sheet 43

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-

*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	623,000.00	623,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
			-
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Beach Fees	1,717,597.00	2,075,784.61	358,187.61
Subtotal	2,340,597.00	2,698,784.61	358,187.61
Deficit (General Budget) ** 91306-	-	-	-
91307-	2,340,597.00	2,698,784.61	358,187.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	2,340,597.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,340,597.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,340,597.00
Deduct Expenditures:	
Paid or Charged	2,034,065.76
Reserved	152,024.19
Surplus (General Budget)**	150,000.00
Total Expenditures	2,336,089.95
Unexpended Balance Canceled (See Footnote)	4,507.05

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,698,784.61	
Miscellaneous Revenue Not Anticipated	9,046.80	
2018 Appropriation Reserves Canceled in 2019	114,559.46	
Total Revenue Realized		2,822,390.87
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,034,065.76	
Reserved	152,024.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,186,089.95	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,186,089.95
Excess		636,300.92
Budget Appropriation - Surplus (General Budget)**	150,000.00	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	486,300.92	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Beach Utility for 2019

2018 Appropriation Reserves Canceled in 2019	114,559.46	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		114,559.46

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	358,187.61
Unexpended Balances of Appropriations	xxxxxxxxxx	4,507.05
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	9,046.80
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	114,559.46
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	486,300.92	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	486,300.92	486,300.92

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	956,003.35
Excess in Results of 2019 Operations	xxxxxxxxxx	486,300.92
Amount Appropriated in the 2019 Budget - Cash	623,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	819,304.27	xxxxxxxxxx
	1,442,304.27	1,442,304.27

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM BEACH UTILITY - TRIAL BALANCE)**

Cash	940,866.27
Investments	82,000.00
Interfund Accounts Receivable	300,636.12
Subtotal	1,323,502.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	504,198.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	819,304.27
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	819,304.27

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

AND 2020 DEBT SERVICE FOR BONDS

BEACH UTILITY CAPITAL BONDS

INTEREST ON BONDS - BEACH UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

BEACH UTILITY _____ LOAN

BEACH UTILITY _____ LOAN

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

AND 2020 DEBT SERVICE FOR LOANS

BEACH UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
BEACH UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

LIST OF LOANS ISSUED DURING 2019

[illegible]

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. #2095 Improvements to Main Beach Office	1,500,000.00	8/26/2013	15,000.00	8/23/2020	0.00%	15,000.00		
3. #2127 - Emerg. Reconstruction &								
4. Improvements to Beach Facilities	2,425,000.00	8/23/2016	67,000.00	8/23/2020	0.00%	67,000.00		
5.								
6.								
7.								
8.								
9.								
TOTAL	3,925,000.00		82,000.00			82,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR BEACH UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

Sheet 51a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
#2095 - Beach Headquarters		154,828.63						154,828.63
#2127 - Sandy Beach Restoration		369,297.98						369,297.98
#2187 - Second Ave Parking Lot Phase I		5,383.80						5,383.80
#2193 - Second Ave Parking Lot Phase II		69,369.73						69,369.73
#2258/2289 - Various Improv. To Beach Utility		154,417.56	67,500.00		163,323.65			58,593.91
#2290 - Various Improv. To Beach Utility			145,000.00		91,247.86			53,752.14
#2304 - Various Improv. To Beach Utility			1,170,000.00		5,347.20			1,164,652.80
Total 70000-	-	753,297.70	1,382,500.00	-	259,918.71	-	-	1,875,878.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	753,297.70	1,382,500.00	-	259,918.71	-	-	1,875,878.99
TOTALS	-	753,297.70	1,382,500.00	-	259,918.71	-	-	1,875,878.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	8,750.00
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	8,750.00	xxxxxxxxx
	8,750.00	8,750.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
#2258/2289 - Various Improv to Bea	67,500.00	67,500.00	-	-
#2290 - Varaiious Improv. To Beach	145,000.00	145,000.00	-	-
#2304 - Various Improv to Beach	1,170,000.00	1,170,000.00	-	-
	1,382,500.00	1,382,500.00	-	-

BEACH UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	16,138.71
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	16,138.71	xxxxxxxxx
	16,138.71	16,138.71