

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)

POPULATION LAST CENSUS	5,897
NET VALUATION TAXABLE 2017	1,976,539,375
MUNICODE	1327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough \_\_\_\_\_ of \_\_\_\_\_ Manasquan \_\_\_\_\_ County of \_\_\_\_\_ Monmouth \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1	3/29/2018	Margaret Saharic	Preliminary Check
2	4/5/2018	Robert Kennedy	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_ Allen Shechter  
Title: \_\_\_\_\_ Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Amy Spera am the Chief Financial Officer, License #N-0573, of the Borough of Manasquan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	Amy Spera
Title	CMFO
Address	201 East Main Street 08736 Manasquan, NJ US
Phone Number	732-223-0544
Email	aspera@manasquan-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Manasquan as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Allen Shechter
Registered Municipal Accountant
Alvino & Shechter, LLC
Firm Name
Alvino & Shechter, LLC
110 Fortunato Place
Neptune, NJ 07753
Address
732-922-4222
Phone Number
abshechter@aol.com
Email

Certified by me  
2/23/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Manasquan
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Manasquan
Chief Financial Officer:	Amy Spera
Signature:	Amy Spera
Certificate #:	N-0573
Date:	2/23/2018

21-6000820
Fed I.D. #
Manasquan
Municipality
Monmouth
County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$921,304.49	\$2,378,809.36	\$0.00

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Amy Spera

2/23/2018

Signature of Chief Financial Officer

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Manasquan, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     \$1,985,174,775

Robyn Palughi  
SIGNATURE OF TAX ASSESSOR  
Manasquan  
MUNICIPALITY  
Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	89,905.14	
Delinquent Taxes	380,566.81	
Tax Title Liens	7,716.33	
Foreclosed Property	209,040.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	687,228.28	0.00
Cash Liabilities		
Unappropriated Reserve - Private Donation - DARE		750.00
Unappropriated Reserve - Private Donation - Beach Lifesaving Station Building		2,726.76
Interfund Due to Grant Fund		63,760.47
Refund of Anticipated Revenue		4,537.00
Refund of MRNA		650.00
Reserve for Encumbrances		70,459.84
Tax Overpayments		3,559.09
Prepaid Taxes		2,879,469.70
Prepaid Marina Slip Fees		3,300.00
Prepaid Bungalow Rent		3,992.44
Spending Reserve - DARE		2,397.45
Spending Reserve - LOSAP		23,639.82
Spending Reserve - Special Emergency Sandy		61,430.76
Reserve for FEMA Reimbursements - Unappropriated		536,127.70
Reserve for Sale of Borough Assets		31,078.53
Appropriation Reserves		824,772.65
Due to State of New Jersey - Senior Citizens & Veterans Deductions		17,117.85
Local District School Tax Payable		2,887,222.50
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		14,127.13
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	7,431,119.69
Current Fund Total		
Deferred Community Disaster Loan	1,340,058.71	
Community Disaster Loan - Accrued Interest		65,058.71
FEMA Community Disaster Loan Payable		1,275,000.00
Cash	7,304,213.54	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges - Special Emergency	108,921.00	
Deferred School Taxes	2,012,340.00	
Reserve for Receivables		687,228.28
School Taxes Deferred		2,012,340.00
Fund Balance		3,900,820.85
Investments - Notes Receivable General Capital	3,918,806.00	
Total	15,371,567.53	15,371,567.53

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund Due from Current Fund	63,760.47	
Interfund Due from Current Fund		
Cash	0.00	
Federal and State Grants Receivable	72,243.95	
Appropriated Reserves for Federal and State Grants		106,460.91
Unappropriated Reserves for Federal and State Grants		29,543.51
	136,004.42	136,004.42



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Trust Assessments Receivable	14,608.68	
Interfund Due to General Capital		14,608.68
Cash	0.00	
Deferred Charges	0.00	
Fund Balance		0.00
Total Trust Assessment Fund	14,608.68	14,608.68
Animal Control Fund		
Due from State of New Jersey	35.20	
Animal Control Reserve		1,334.53
Cash	1,299.33	
Deferred Charges	0.00	
Total Animal Control Fund	1,334.53	1,334.53
Trust Other Fund		
Miscellaneous Trust - Reserve		394,698.84
Street Openings - Cash	20,000.00	
Street Openings - Reserve		20,000.00
Recreation Commission - Cash	289,559.83	
Recreation Commission - Reserve		289,559.83
Developers Bond - Cash	21,914.52	
Developers Bond - Reserve		21,914.52
Developers Escrow - Cash	54,495.98	
Developers Escrow - Reserve		54,495.98
Law Enforcement - Cash	18,008.65	
Law Enforcement - Reserve		18,008.65
Traffic - Cash	5,392.00	
Traffic - Reserve		5,392.00
Municipal Community Alliance - Cash	1,814.41	
Municipal Community Alliance - Reserve		1,814.41
Public Defender - Cash	655.98	
Public Defender - Reserve		655.98
Affordable Housing - Cash	350,825.16	
Affordable Housing - Reserve		350,825.16
Accumulated Leave - Cash	48,571.09	
Accumulated Leave - Reserve		48,571.09
Junior Lifeguard - Cash	23,525.70	
Junior Lifeguard - Reserve		23,525.70
Municipal Tree Escrow - Cash	4,243.95	
Municipal Tree Escrow - Reserve		4,243.95
Tax Maps - Cash	4,500.72	
Tax Maps - Reserve		4,500.72
Municipal Senior Citizen Organization - Cash	10,897.28	
Municipal Senior Citizens Organization - Reserve		10,897.28
Unemployment - Cash	62,690.94	
Unemployment - Due from Payroll Service Provider	254.88	
Unemployment - Due from State of New Jersey	1,763.64	
Unemployment - Reserve		64,709.46
Tourism - Cash	29,703.86	
Tourism - Reserve		29,703.86
COAH Escrow - Cash	0.17	
COAH Escrow - Reserve		0.17
Tax Title Lien Redemption - Cash	0.00	
Tax Title Lien Redemption - Reserve		0.00
Miscellaneous Trust - Cash	394,698.84	

Title of Account	Debit	Credit
Total	1,343,517.60	1,343,517.60
Municipal Open Space Trust Fund		
Municipal Open Space Reserve		170,611.07
Cash	170,611.07	
Total Municipal Open Space Trust Fund	170,611.07	170,611.07

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	\$1,702.69
	X	25%
	(2)	\$425.67
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	\$655.89

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	Amy Spera
Signature:	Amy Spera
Certificate #:	N-0573
Date:	2/23/2018

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Miscellaneous Trust	\$451,796.34	\$120,360.00	177,457.50	\$394,698.84
Street Openings	\$21,500.00	\$3,000.00	4,500.00	\$20,000.00
Animal Control	\$971.85	\$6,319.74	5,957.06	\$1,334.53
Recreation Commission	\$282,182.31	\$309,186.32	301,808.80	\$289,559.83
Developers Bond	\$35,041.86	\$3,924.00	17,051.34	\$21,914.52
Developers Escrow	\$53,233.61	\$57,849.55	56,587.18	\$54,495.98
Law Enforcement	\$19,975.90	\$27.75	1,995.00	\$18,008.65
Traffic	\$10,333.70	\$74,772.80	79,714.50	\$5,392.00
Manasquan Community Alliance	\$2,609.36	\$754.05	1,549.00	\$1,814.41
Public Defender	\$8,542.47	\$1,905.98	9,792.47	\$655.98
Affordable Housing	\$301,430.24	\$64,939.69	15,544.77	\$350,825.16
Accumulated Leave	\$75,058.47	\$48,102.53	74,589.91	\$48,571.09
Municipal Open Space	\$143,427.88	\$99,144.14	71,960.95	\$170,611.07
Junior Lifeguard	\$12,272.10	\$39,423.78	28,170.18	\$23,525.70
Tree Escrow	\$3,737.87	\$506.08	0.00	\$4,243.95
Tax Maps	\$4,193.80	\$306.92	0.00	\$4,500.72
Manasquan Senior Citizens Organization	\$10,786.43	\$19,156.00	19,045.15	\$10,897.28
Unemployment	\$58,486.54	\$23,367.36	17,144.44	\$64,709.46
Tourism	\$43,625.77	\$33,296.09	47,218.00	\$29,703.86
COAH Escrow	\$2,064.04	\$1.61	2,065.48	\$0.17
Tax Title Lien Redemption	\$0.00	\$234,367.23	234,367.23	\$0.00
Totals	\$1,541,270.54	\$1,140,711.62	\$1,166,518.96	\$1,515,463.20

# **ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Due to General Capital	14,608.68	0.00	0.00		0.00	14,608.68
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	14,608.68	0.00	0.00		0.00	14,608.68

# **POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
State Aid Receivable - DOT Grant	435,000.00	
Loan Proceeds Receivable - NJEIT	592,643.00	
Interfund - Due from Assessment Trust Fund	14,608.68	
Interfund - Due from Water/Sewer Capital Fund	778,585.40	
Deferred Charges - Funded	6,033,037.61	
Reserve fro NJEIT Loan Proceeds		21,160.00
Reserve for Debt		450,000.00
Reserve for Grant Receivables		435,000.00
Estimated Proceeds Bonds and Notes Authorized	2,678,140.00	
Bonds and Notes Authorized But Not Issued		2,678,140.00
Cash	33,542.55	
Deferred Charges - Unfunded	6,596,946.00	
Bond Anticipation Notes		3,918,806.00
Loans Payable		
Improvement Authorizations - Funded		32,771.42
Improvement Authorizations - Unfunded		2,939,972.82
Capital Improvement Fund		0.00
Down Payments on Improvements		0.00
Capital Surplus		653,615.39
New Jersey Environmental Infrastructure Loan		6,033,037.61
Total	17,162,503.24	17,162,503.24

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust - Tax Map	0.00	4,500.72	0.00	4,500.72
Trust - Senior Citizens Organization	0.00	11,008.48	111.20	10,897.28
Trust - Miscellaneous	0.00	394,738.82	39.98	394,698.84
Trust - Street Openings	0.00	20,002.55	2.55	20,000.00
Trust - Recreation Commission	0.00	291,665.77	2,105.94	289,559.83
Trust - Developers Bond	0.00	21,914.52	0.00	21,914.52
Trust - Developers Escrow	0.00	56,154.96	1,658.98	54,495.98
Trust - Law Enforcement	0.00	18,008.65	0.00	18,008.65
Trust - Traffic	0.00	5,392.00	0.00	5,392.00
Trust - Community Alliance	0.00	1,814.41	0.00	1,814.41
Trust - Public Defender	0.00	655.89	0.00	655.89
Trust - Affordable Housing	0.00	350,825.16	0.00	350,825.16
Trust - Accumulated Leave	0.00	48,571.09	0.00	48,571.09
Trust - Junior Lifeguards	0.00	23,375.70	0.00	23,375.70
Trust - Tree Escrow	0.00	4,243.95	0.00	4,243.95
Trust - Unemployment	0.00	62,690.94	0.00	62,690.94
Trust - Tourism	0.00	30,302.86	599.00	29,703.86
Trust - Tax Title Lien Redemption	0.00	22,198.97	22,198.97	0.00
Trust - COAH Escrow	0.00	0.17	0.00	0.17
Water & Sewer Utility Operating	115,590.36	224,895.31	0.00	340,485.67
Water & Sewer Utility Capital	0.00	100.01	0.01	100.00
Current	879,816.95	9,483,644.32	3,059,247.73	7,304,213.54
Federal and State Grant Fund				0.00
Trust - Assessment	0.00	0.00	0.00	0.00
Trust - Animal Control	0.00	1,299.33		1,299.33
Trust - Other				0.00
Municipal Open Space Trust Fund	0.00	170,611.07		170,611.07
Capital - General	0.00	33,600.36	57.81	33,542.55
Beach Utility Operating	29.37	1,548,021.19		1,548,050.56
Beach Utility Capital	0.00	34,257.84	4.37	34,253.47
Total	995,436.68	12,864,495.04	3,086,026.54	10,773,905.18

\* - Include Deposits In Transit

**\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Allen Shechter Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)**  
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund - Provident #603003078	6,372,064.07
Current Fund - Provident #603003108	3,000,980.69
Current Fund - Provident #603003116	6,094.55
Current Fund - Provident #603003124	104,505.01
Trust - Animal Control - Provident #603003132	1,299.33
Trust - Tax Map - Provident #603005631	4,500.72
Water & Sewer Operating - Provident #603003086	224,895.31
Trust - Senior Citizens Org - Manasquan Savings #197002638	11,008.48
Beach Operating - Provident #603003094	1,245,663.95
Beach Operating - Provident #983900226	300,882.24
Beach Operating - TD Bank #4346086849	1,475.00
Trust - Miscellaneous - Provident #603003175	381,045.58
Trust - Miscellaneous - Provident #603005763	13,693.24
Trust - Street Openings - Provident #6603003221	20,002.55
Trust - Recreation Commission - Kearney Federal Savings #0010000404	66,396.13
Trust - Recreation Commission - Provident #603003191	225,169.55
Trust - Recreation Commission - Provident #883920845	100.09
Trust - Developers Bond - Provident #603003159	21,914.52
Trust - Developers Escrow - Provident #603003167	56,154.96
Trust - Law Enforcement - Provident #603003213	18,008.65
Trust - Traffic - Provident #603003248	5,392.00
Trust - Community Alliance - Provident #663901391	1,814.41
Trust - Public Defender - Provident #603003183	655.89
Trust - Affordable Housing - Provident #603003140	350,825.16
Trust - Accumulated Leave - Provident #603003590	48,571.09
Trust - Municipal Open Space - Provident #603002756	170,611.07
Trust - Junior Lifeguards - Provident #603003515	23,375.70
Trust - Tree Escrow - Provident #603004279	4,243.95
Trust - Unemployment - Provident #603003256	62,690.94
Trust - COAH Escrow - Provident #983900184	0.17
Trust - Tourism - Provident #603004678	30,302.86
Trust - Tax Title Lien Redemption - Provident #6603000936	22,198.97
Beach Capital - Provident #883920753	34,257.84
Water & Sewer Capital - Provident #883920622	100.01
General Capital - Provident #883920571	33,600.36
Total	12,864,495.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Municipal Alliance on Alcoholism & Drug Abuse	37,469.78	49,072.00	47,393.45			39,148.33	
Recreational Trails Program	1,516.00					1,516.00	
Bullet Proof Vest Fund	1,579.62	0.00				1,579.62	
NJ community Council Forestry	0.00	30,000.00				30,000.00	
Total	40,565.40	79,072.00	47,393.45	0.00		72,243.95	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	6,723.34			3,388.32			3,335.02	
Alcohol Education Rehabilitation Fund	195.91						195.91	
Alliance on Alcoholism & Drug Abuse	28,504.09	61,340.00		59,819.14			30,024.95	
Body Armor fund	8,738.56	1,863.38		850.00			9,751.94	
Clean Communities Grant	34,808.51	19,750.52		33,166.98			21,392.05	
Recreational Trails Program	706.00						706.00	
Recycling Tonnage Grant	44,088.52	9,291.76		49,003.92			4,376.36	
Bulletproof Vest Fund	3,678.68						3,678.68	
NJ Community Forestry Grant	3,000.00	30,000.00					33,000.00	
Total	130,443.61	122,245.66	0.00	146,228.36	0.00		106,460.91	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Municipal Alliance on Alcohol and Drug Abuse	24,536.06	24,536.06					0.00	
Clean Communities Grant	19,750.52	19,750.52		16,779.30			16,779.30	
Body Armor Fund	1,863.38	1,863.38		1,865.87			1,865.87	
Recycling Tonnage	0.00	9,291.76		20,190.10			10,898.34	
Total	46,149.96	55,441.72	0.00	38,835.27	0.00		29,543.51	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		5,397,646.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		2,012,340.00
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			15,365,790.00
Levy Calendar Year 2017			
Paid		17,876,213.50	
Balance December 31, 2017			
School Tax Payable #	85003-00	2,887,222.50	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	2,012,340.00	
Prepaid Ending Balance			
Total		22,775,776.00	22,775,776.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			0.00
2017 Levy	85105-00		98,973.26
Added and Omitted Levy			
Interest Earned			
Expenditures		98,973.26	
Balance December 31, 2017	85046-00	0.00	
Total		98,973.26	98,973.26

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
# Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
# Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		0.00
Due County for Added and Omitted Taxes	80003-02		20,502.70
2017Levy			
General County	80003-03		5,255,789.66
County Library	80003-04		368,260.88
County Health			106,030.92
County Open Space Preservation			308,746.40
Due County for Added and Omitted Taxes	80003-05		14,127.13
Paid		6,059,330.56	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		14,127.13	
Total		6,073,457.69	6,073,457.69

Paid for Regular County Levies                      6,038,827.86

Paid for Added and Omitted Taxes                      20,502.70

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		0.00
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire District	81108-00		822,532.00
Total 2017 Levy	80003-07		822,532.00
Paid	80003-08	822,532.00	
Balance December 31, 2017	80003-09	0.00	
Total		822,532.00	822,532.00

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	1,150,000.00	1,150,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Adopted Budget		1,970,003.50	1,990,675.19	20,671.69
Added by NJS40A:4-87		50,000.00	50,000.00	0.00
Total Miscellaneous Revenue Anticipated	80103-	2,020,003.50	2,040,675.19	20,671.69
Receipts from Delinquent Taxes	80104-	300,000.00	335,279.26	35,279.26
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	6,713,946.50		
(b) Addition to Local District School Tax	80106-	0.00		
(c) Minimum Library Tax	80107-	0.00		
County Only: Total Raised by Taxation			0.00	
Total Amount to be Raised by Taxation	80107-	6,713,946.50	7,032,717.41	318,770.91
Total		10,183,950.00	10,558,671.86	374,721.86

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit	Credit
Current Taxes Realized in Cash	80108-00		28,732,648.40
Amount to be Raised by Taxation			
Local District School Tax	80109-00	15,365,790.00	
Regional School Tax	80119-00		
Regional High School Tax	80110-00		
County Taxes	80111-00	6,038,827.86	
Due County for Added and Omitted Taxes	80112-00	14,127.13	
Special District Taxes	80113-00	822,532.00	
Municipal Open Space Tax	80120-00	98,973.26	
Reserve for Uncollected Taxes	80114-00		640,319.26
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	7,032,717.41	
*Excess Non-Budget Revenue (see footnote)	80117-00		
*Deficit Non-Budget Revenue (see footnote)	80118-00		
Total		29,372,967.66	29,372,967.66

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Squan Beach Life Saving Station	50,000.00	50,000.00	0.00
	50,000.00	50,000.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Amy Spera

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	10,133,950.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	50,000.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	10,183,950.00
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,183,950.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,183,950.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,718,772.70
Paid or Charged - Reserve for Uncollected Taxes	80012-09	640,319.26
Reserved	80012-10	824,772.65
Total Expenditures	80012-11	10,183,864.61
Unexpended Balances Cancelled (see footnote)	80012-12	85.39

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Void Prior Year Encumbered PO's		2,843.84
Unexpended Balances of CY Budget Appropriations		85.39
Sale of Municipal Assets (Credit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		20,671.69
Unexpended Balances of PY Appropriation Reserves (Credit)		536,124.27
Excess of Anticipated Revenues: Delinquent Tax Collections		35,279.26
Prior Years Interfunds Returned in CY (Credit)		30,622.05
Excess of Anticipated Revenues: Required Collection of Current Taxes		318,770.91
Cancellation of Reserves for Federal and State Grants (Credit)		
Miscellaneous Revenue Not Anticipated		527,884.99
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Interfund Advances Originating in CY (Debit)		
Deferred School Tax Revenue: Balance January 1, CY	2,012,340.00	
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		2,012,340.00
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Refund of Prior Year Revenue (Debit)	10,320.32	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	1,461,962.08	
Deficit Balance		
	3,484,622.40	3,484,622.40

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Interest on Investments	9,658.78
Assessment & Tax Searches	10.00
Bench Memorial	1,000.00
Bid Specifications	1,725.00
Bounced Check Charge	20.00
Cable Right of Way	136,301.03
Copies, Tapes & OPRA Request	37.75
Community Alliance	12,268.00
Grant Reimbursements	7,000.00
Cancelled Checks	73.00
Encroachment License	6,517.03
FEMA Storm Reimbursements	25,342.57
Insurance Refund/Dividend	141,336.20
Mailing Lables	75.00
DMV State Fines	7,916.00
Police Reports	395.31
Rent Provident Bank	51,486.78
Rent Sea Watch Bungalow	23,524.83
Recycling, Glass, Aluminum, Paper	430.45
Registrar Fees	8,562.00
Past Budget Reimbursement	32,136.34
Street Openings	57,425.00
Use of Borough hall and Property	400.00
Variance Lists	380.00
Winter Boat Storage	2,550.00
MRNA - Other	1,313.92
Total Amount of Miscellaneous Revenues Not Anticipated	527,884.99

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		3,588,858.77
Excess Resulting from CY Operations		1,461,962.08
Amount Appropriated in the CY Budget - Cash	1,150,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	3,900,820.85	
	5,050,820.85	5,050,820.85

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		7,304,213.54
Investments		
Investments		3,918,806.00
Sub-Total		11,223,019.54
Deduct Cash Liabilities Marked with “C” on Trial Balance	80014-08	7,431,119.69
Cash Surplus	80014-09	3,791,899.85
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	108,921.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	108,921.00
	80014-15	3,900,820.85

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	28,224,982.32
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	830,146.51
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	6,655.58
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	61,068.80
5a.	Subtotal 2017 Levy	29,122,853.21	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	29,122,853.21
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	9,638.00
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	232,603.75
	In 2017 *	82122-00	28,163,991.35
	Homestead Benefit Revenue	82124-00	276,053.30
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	60,000.00
	Total to Line 14	82111-00	28,732,648.40
11.	Total Credits		28,742,286.40
12.	Amount Outstanding December 31, 2017	83120-00	380,566.81
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.6601 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		28,732,648.40
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		28,732,648.40

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$29,122,853.21, and Item 10 shows \$28,732,648.40, the percentage represented by the cash collections would be \$28,732,648.40 / \$29,122,853.21 or 98.6601. The correct percentage to be shown as Item 13 is 98.6601%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	
Line 5c Total 2017 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c Total 2017 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		16,367.85
Sr. Citizens Deductions Per Tax Billings (Debit)	4,000.00	
Veterans Deductions Per Tax Billings (Debit)	56,250.00	
Sr. Citizens/Veterans Deductions Allowed By Tax Collector (Debit)	500.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizens/Veterans Deductions Disallowed By Tax Collector (Credit)		750.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		60,750.00
Balance December 31, 2017	17,117.85	
	77,867.85	77,867.85

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions  
Allowed

Line 2	4,000.00
Line 3	56,250.00
Line 4	500.00
Sub-Total	60,750.00
Less: Line 7	750.00
To Item 10	60,000.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Courtney Hogan	
Signature of Tax Collector	
T-8320	2/23/2018
License #	Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement				
2. Local District School Tax -	Actual 80016-			
	Estimate 80017-			
3. Regional School District Tax -	Actual 80025-			
	Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018-			
	Estimate 80019-			
5. County Tax	Actual 80020-			
	Estimate 80021-			
6. Special District Taxes	Actual 80022-			
	Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027-			
	Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)				
Regional School District Tax				
(Amount Shown on Line 3 Above)				
Regional High School Tax				
(Amount Shown on Line 4 Above)				
County Tax				
(Amount Shown on Line 5 Above)				
Special District Tax				
(Amount Shown on Line 6 Above)				
Municipal Open Space Tax				
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

\* Must not be stated in an amount less than "actual" Tax of year2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item8(L) budget sheet 29		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		343,253.59	
	A. Taxes	83102-00 338,432.18		
	B. Tax Title Liens	83103-00 4,821.41		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		258.00
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes			
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		3,152.92
	B. Tax Title Liens - Transfers from Taxes	83107-00	3,152.92	
7.	Balance Before Cash Payments			342,995.59
8.	Totals		346,406.51	346,406.51
9.	Collected:			335,279.26
	A. Taxes	83116-00 335,279.26		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
11.	2017 Taxes Transferred to Liens			
12.	2017 Taxes		380,566.81	
13.	Balance December 31, 2017			388,283.14
	A. Taxes	83121-00 380,566.81		
	B. Tax Title Liens	83122-00 7,716.33		
14.	Totals		723,562.40	723,562.40

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 97.7503
16. Item No. 14 multiplied by percentage 379,547.93 And represents the shown above is maximum amount that may be anticipated in 2018. (See Note A on Sheet 22 - Current Taxes) (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	209,040.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		209,040.00
	209,040.00	209,040.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:		\$0.00
*Total Cash Collected in 2017	(84125-00)	
Realized in 2017 Budget		0.00
To Results of Operation		0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Over-expenditure of Appropriation Reserve	\$860.58	\$860.58	\$0.00	\$0.00
Expenditure Without Appropriation	\$31,392.19	\$31,392.19	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$32,252.77	\$32,252.77	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$32,252.77	\$32,252.77	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
11/19/2012	Hurricane Sandy	5,309,222.84	217,067.90	217,067.90	217,067.90		0.00
3/16/2015	Revaluation Program	181,535.00	36,307.00	145,228.00	36,307.00		108,921.00
Totals		5,490,757.84	253,374.90	362,295.90	253,374.90	0.00	108,921.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Amy Spera

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Amy Spera

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Cancelled (Debit)			
Outstanding Dec. 31, 201780033-04	0.00		
	0.00	0.00	
2018 Bond Maturities – General Capital Bonds		80033-05	
2018 Interest on Bonds80033-06			

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 201780033-10	0.00		
	0.00	0.00	
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds80033-12			

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,201780033-04	0.00		
	0.00	0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,201780033-10	0.00		
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Infrastructure Protection and Stormwater Conveyance Project	1,421,981.00	1,421,981.00	8/16/2017	0
Total	1,421,981.00	1,421,981.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**New Jersey Environmental Infrastructure Loan**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		4,894,971.33	
Issued		1,421,981.00	
Paid	283,914.72		
Outstanding December 31, 2017	6,033,037.61		
2018 Loan Maturities			327,846.86
2018 Interest on Loans			53,218.76
Total 2018 Debt Service for Loan			381,065.62



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total “Interest on Bonds – Type 1 School Debt Service”			80034-12

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		\$	\$

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#2010 - Public Works Equipment	109,250.00	12/28/2009	15,606.00	12/29/2018	0.00	15,606.00	0.00	12/29/2018
#2028 - Technology Purchases	190,000.00	12/28/2009	27,142.00	12/29/2018	0.00	27,142.00	0.00	12/29/2018
#2029 - Sidewalk & Repairs	190,000.00	12/28/2009	27,142.00	12/29/2018	0.00	27,142.00	0.00	12/29/2018
#2030 - Roadway Paving	237,500.00	12/28/2010	67,854.00	12/29/2018	0.00	33,929.00	0.00	12/29/2018
#2046 - Public Works & Police Equipment	275,000.00	12/28/2010	83,926.00	12/29/2018	0.00	39,286.00	0.00	12/29/2018
#2082 - Purchase Dump Truck	204,250.00	12/28/2011	87,534.00	12/29/2018	0.00	29,179.00	0.00	12/29/2018
#2096 - Glimmer Glass Drainage & Roadway Improvement	350,000.00	12/28/2011	150,000.00	12/29/2018	0.00	50,000.00	0.00	12/29/2018
#2052 - Improvements to Public Property	156,250.00	12/27/2012	89,284.00	12/29/2018	0.00	22,322.00	0.00	12/29/2018
#2065 - Bulkhead Repair - Third Ave	285,000.00	12/27/2012	162,855.00	12/29/2018	0.00	40,715.00	0.00	12/29/2018
#2126 - Roadway Paving	204,250.00	12/27/2012	116,713.00	12/29/2018	0.00	29,179.00	0.00	12/29/2018
#2105 - Squan Plaza Improvements	1,010,000.00	12/30/2014	883,750.00	12/29/2018	0.00	126,250.00	0.00	12/29/2018
#2128 - Various Capital Improvements	300,000.00	12/30/2014	262,500.00	12/29/2018	0.00	37,500.00	0.00	12/29/2018
#2167 - Brielle Road Reconstruction	900,000.00	12/30/2014	495,000.00	12/29/2018	0.00	495,000.00	0.00	12/29/2018
#2164 - Old Squan Village - Street Resurfacing	199,500.00	12/30/2015	199,500.00	12/29/2018	0.00	24,938.00	0.00	12/29/2018
#2165 - Technology Improvements	142,500.00	12/30/2015	142,500.00	12/29/2018	0.00	17,813.00	0.00	12/29/2018
#2194 - Municipal Buildings & Grounds Improvements	190,000.00	12/30/2015	190,000.00	12/29/2018	0.00	23,750.00	0.00	12/29/2018
#2196 - Mallard Park Improvements	157,500.00	12/30/2015	157,500.00	12/29/2018	0.00	19,688.00	0.00	12/29/2018
#2169 - Brielle Road Reconstruction	285,000.00	12/30/2016	285,000.00	12/29/2018	0.00	0.00	0.00	12/29/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#2214 - Street Reconstruction & Resurfacing	475,000.00	12/30/2016	475,000.00	12/29/2018	0.00	0.00	0.00	12/29/2018
	5,861,000.00		3,918,806.00			1,059,439.00	0.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
#1881/2010 - Renovate Coast Guard Building		7,849.28						7,849.28
#2010 - Public Works Equipment		19,755.21						19,755.21
#2028 - Technology Purchase		417.10						417.10
#2029 - Sidewalk Repairs		9,374.16						9,374.16
#2030 - Roadway Paving		63,352.65			21,942.27			41,410.38
#2036 - Virginia Ave Phase II		57,230.54				57,230.54		0.00
#2046 - Public Works & Police Equipment		3,070.96				3,070.96		0.00
#2052 - Improvement to Public Property		120,161.23						120,161.23
#2065 - Bulkhead Repair Third Ave		175,188.25						175,188.25
#2082 - Dump Trucks		1,128.32						1,128.32
#2096 - Glimmer Glass Drainage		14,246.57						14,246.57
#2113 - Improvements to Little League Building		1,837.72				1,837.72		0.00
#2126 - Roadway Paving		839.79						839.79
#2128 - Various Capital Improvements		183,282.10						183,282.10
#2140 - Tennis Courts	2,791.80					2,791.80	0.00	
#2144 - Improvement Code Department	2,161.88					2,161.88	0.00	
#2154 - Various Storm Related Improvements	3,634.16					3,634.16	0.00	
#2162 - Purchase of Riding Lawnmower	500.46					500.46	0.00	
#2163 - Street Reconstruction & Resurfacing		4,666.03						4,666.03
#2164 - Old Squan Village - Street Resurfacing		5,250.24						5,250.24
#2165 - Technology Improvements		74,440.64			13,376.45			61,064.19
#2167 - Brielle Road Reconstruction		70,738.96						70,738.96

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
#2169 - Brielle Road Reconstruction		78,452.71			72.50			78,380.21
#2176 - PW Asphalt Hot Patch	2,443.00						2,443.00	
#21892215 - NJEIT Stormwater Conveyance Project	487,096.65	1,536,519.00			1,730,449.59			293,166.06
#2190 - Public Works Vehicles & Equipment		6.00						6.00
#2191 - Reconstruction of Sidewalks Safe Streets & School	9,685.48	237,500.00			1,000.00		8,685.48	237,500.00
#2197 - Emergency Mobile Generator	9,827.94						9,827.94	
#2194 - Municipal Buildings and Grounds Improvements		146,349.34			29,840.00			116,509.34
#2196 - Mallard Park Improvements		297,753.33			5,860.99			291,892.34
#2198 - Public Works Pick Up Truck & Plow		499.00						499.00
#2212 - Pedestrian Safety & Installation of ADA Roadway & Infrastructure Improvement		322,621.19			313,422.94			9,198.25
#2214 - Street Reconstruction & Resurfacing		67,828.47			29,757.16			38,071.31
#2221 - Acquisition of Public Works Equipment	25,000.00	475,000.00			312,371.50			187,628.50
#2247 - Roadway Improvements - Stockton Lake Blvd Phase 1 & 2	0.00	0.00	1,000,000.00		16,435.00		11,815.00	971,750.00
Total	543,141.37	3,975,358.79	1,000,000.00	0.00	2,474,528.40	71,227.52	32,771.42	2,939,972.82

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80031-05	0.00	
		0.00	0.00

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Stockton Lake Blvd Phase 1 and 2	1,000,000.00	971,750.00	28,250.00	28,250.00
Total	1,000,000.00	971,750.00	28,250.00	28,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			672,777.09
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			9,088.30
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		28,250.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	653,615.39	
		681,865.39	681,865.39

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1.

Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

2.

Amount of Cash in Special Trust Fund as of December 31, 2017(Note A)

3.

Amount of Bonds Issued Under Item 1 Maturing in 2018

4.

Amount of Interest on Bonds with a Covenant - 2018 Requirement

5.

Total of 3 and 4 - Gross Appropriation

6.

Less Amount of Special Trust Fund to be Used

7.

Net Appropriation Required
- 

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	29,122,853.21
2. Amount of Item 1 Collected in 2017 (*)	28,732,648.40
3. Seventy (70) percent of Item 1	20,385,997.25

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?	
Answer YES or NO:	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?	
Answer YES or NO:	Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$14,127.13	\$14,127.13
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$2,887,222.50	\$2,887,222.50





## UTILITIES ONLY

### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water & Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		120,627.92
Prepaid Water & Sewer Rents		15,609.23
Reserve for Encumbrances		50,078.90
Reserve for Sale of Borough Assets		24,377.00
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		19,463.54
Subtotal Cash Liabilities	0.00	230,156.59
Receivables Offset with Reserves		
Interfund - Due from Water & Sewer Capital Fund	482,160.48	
Deferred Community Disaster Loan	758,076.49	
Deferred Community Disaster Loan Payable - Principle		722,218.36
Deferred Community Disaster Loan Payable - Interest		35,858.13
Cash	340,485.67	
Consumer Accounts Receivable	374,467.59	
Liens Receivable	532.00	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		374,999.59
Fund Balance		592,489.56
Investments		
Total Operating Fund	1,955,722.23	1,955,722.23



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water & Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Estimated Debt Proceeds	3,292,734.00	
Authorized Debt		3,292,734.00
Fixed Capital	7,901,297.51	
Fixed Capital Authorized & Uncompleted	10,607,813.00	
Loan Proceeds Receivable - NJEIT	152,403.00	
Interfund - Due to Water & Sewer Operating Fund		482,160.48
Interfund Due to General Capital		778,585.40
Reserve for NJEIT Loans Receivable		9,721.00
Reserve for Amoritization		7,901,297.51
Deferred Reserve for Amortization		3,020,619.78
NJ Environmental Infrastructure Trust - Trust Loan		1,190,000.00
NJ Environmental Infrastructure Trust - Fund Loan		3,104,459.22
Cash	100.00	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		10,500.00
Improvement Authorizations - Unfunded		1,725,808.25
Capital Improvement Fund		239,582.00
Capital Surplus		198,879.87
Total Capital Fund	21,954,347.51	21,954,347.51



**Post-Closing Trial Balance**  
**Water & Sewer Utility Assessment Trust Funds**  
IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water & Sewer Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	284,349.00	284,349.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,672,850.00	2,724,108.46	51,258.46
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,957,199.00	3,008,457.46	51,258.46
Deficit (General Budget)	91306			
	91307	2,957,199.00	3,008,457.46	51,258.46

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	2,957,199.00
Total Appropriations	2,957,199.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,957,199.00



Deduct Expenditures	
Reserved	120,627.92
Paid or Charged	2,815,753.40
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,936,381.32
Unexpended Balance Cancelled	20,817.68

# **Statement of 2017 Operation** **Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	3,008,457.46	
Miscellaneous Revenue Not Anticipated	80,139.36	
2016 Appropriation Reserves Canceled	147,544.94	
Total Revenue Realized		3,236,141.76
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,936,381.32	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,936,381.32
Excess		299,760.44
Balance of "Results of 2017 Operation"	299,760.44	
Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	147,544.94	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		147,544.94

### Results of 2017 Operations – Water & Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		51,258.46
Unexpended Balances of Appropriations		20,817.68
Miscellaneous Revenue Not Anticipated		80,139.36
Unexpended Balances of PY Appropriation Reserves *		147,544.94
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	299,760.44	
Operating Deficit		
Total Results of Current Year Operations	299,760.44	299,760.44

### Operating Surplus– Water & Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		577,078.12
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		299,760.44
Amount Appropriated in CY Budget - Cash	284,349.00	
Balance December 31, 2017	592,489.56	
Total Operating Surplus	876,838.56	876,838.56

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		340,485.67
Investments		
Interfund Accounts Receivable		482,160.48
Subtotal		822,646.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		230,156.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		592,489.56
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		592,489.56

**Schedule of Water & Sewer Utility Accounts Receivable**

Balance December 31, 2016		<u>\$93,863.70</u>
Increased by:		
Rents Levied		<u>\$3,005,637.02</u>
Decreased by:		
Collections	<u>\$2,715,440.88</u>	
Overpayments applied	<u>9,318.25</u>	
Transfer to Utility Lien	<u>274.00</u>	
Other	<u>\$</u>	
		<u>\$2,725,033.13</u>
Balance December 31, 2017		<u>\$374,467.59</u>

**Schedule of Water & Sewer Utility Liens**

Balance December 31, 2016		<u>\$0.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$274.00</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$258.00</u>	
		<u>\$532.00</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017	<u>\$532.00</u>	

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Capital Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Water & Sewer Utility Budget**

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		



**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJ Environmental Infrastructure Trust - Trust Loan	1,280,000.00		90,000.00				1,190,000.00	90,000.00	46,712.50
NJ Environmental Infrastructure Trust - Fund Loan	3,405,379.44		300,920.22				3,104,459.22	327,452.70	0.00

**Interest on Loans – Water & Sewer Utility Budget**

2018Interest on Loans (*Items)	46,712.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	19,463.54	
Subtotal	27,248.96	
Add: Interest to be Accrued as of 12/31/2018	17,484.38	
Required Appropriation 2018		44,733.34

**List of Loans Issued During 2017**

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
#2049/2055 - Water Plant Improvements		1,475,062.56			472,630.13			1,002,432.43
#2064 - Sewer Lines Central Ave		163,806.82						163,806.82
#2080 - Blow Off Hydrant	10,500.00						10,500.00	
#2085 - Sewer Line - Blakey Ave		4,884.88						4,884.88
#2129 - Improvements of W&S Facilities		151,842.24			8,934.36			142,907.88
#2137 - Purchase of Truck		1,067.57			21.08			1,046.49
#2138 - Improvement of Various Water Mains		144,372.30						144,372.30
#2166 - Lift Station Improvements		22,339.85			21,296.72			1,043.13
#2188 - Advance Metering Infrastructure Project		425,321.47			160,007.15			265,314.32
Total	10,500.00	2,388,697.69	0.00		662,889.44	0.00	10,500.00	1,725,808.25

**Water & Sewer Utility Capital Fund**  
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		174,582.00
Received from CY Budget Appropriation * (Credit)		65,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	239,582.00	
	239,582.00	239,582.00

**Water & Sewer Utility Capital Fund**  
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Water & Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		198,879.87
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	198,879.87	
	198,879.87	198,879.87

UTILITIES ONLY



Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Beach Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		14,753.51
Prepaid Beach Revenue		196,857.50
Reserve for Sale of Assets		4,365.60
Reserve for FEMA Reimbursements - Note Payable		130,789.70
Reserve for Private Donation - Walkways - Appropriated		12,000.00
Appropriation Reserves		104,880.37
Accrued Interest on Bonds, Loans and Notes		3,952.98
Subtotal Cash Liabilities	0.00	467,599.66
Receivables Offset with Reserves		
Deferred Community Disaster Loan	138,457.07	
Deferred Community Disaster Loan Payable - Principle		131,240.00
Deferred Community Disaster Loan Payable - Interest		7,217.07
Investments		
Cash	1,548,050.56	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,080,450.90
Total Operating Fund	1,686,507.63	1,686,507.63



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Beach Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Estimated Debt Proceeds	593,667.65	
Authorized Debt		593,667.65
Fixed Capital	2,137,097.01	
Fixed Capital Authorized and Uncompleted	4,825,000.00	
Reserve for Amortization		2,137,097.01
Deferred Reserve for Amortization		3,549,332.35
Cash	34,253.47	
Deferred Charges		
Bond Anticipation Notes Payable		682,000.00
Serial Bonds Payable		
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		603,032.41
Capital Improvement Fund		8,750.00
Capital Surplus		16,138.71
Total Capital Fund	7,590,018.13	7,590,018.13

**Post-Closing Trial Balance**  
**Beach Utility Assessment Trust Funds**  
IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Beach Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Beach Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	527,695.64	527,695.64	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	1,619,000.00	1,986,042.50	367,042.50
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,146,695.64	2,513,738.14	367,042.50
Deficit (General Budget)	91306			
	91307	2,146,695.64	2,513,738.14	367,042.50

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	2,146,695.64
Total Appropriations	2,146,695.64
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,146,695.64

Deduct Expenditures	
Paid or Charged	1,938,984.42
Reserved	104,880.37
Surplus	
Surplus(General Budget)	102,000.00
Total Surplus	102,000.00
Total Expenditure & Surplus	2,145,864.79
Unexpended Balance Cancelled	830.85



# **Statement of 2017 Operation** **Beach Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Beach Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	2,513,738.14	
Miscellaneous Revenue Not Anticipated	52,968.28	
2016 Appropriation Reserves Canceled	100,667.33	
Total Revenue Realized		2,667,373.75
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,043,864.79	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,043,864.79
Excess		623,508.96
Balance of "Results of 2017 Operation"	521,508.96	
Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Beach Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	100,667.33	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		100,667.33

### Results of 2017 Operations – Beach Utility

	Debit	Credit
Excess in Anticipated Revenues		367,042.50
Unexpended Balances of Appropriations		830.85
Miscellaneous Revenue Not Anticipated		52,968.28
Unexpended Balances of PY Appropriation Reserves *		100,667.33
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	521,508.96	
Operating Deficit		
Total Results of Current Year Operations	521,508.96	521,508.96

### Operating Surplus– Beach Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,086,637.58
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		521,508.96
Amount Appropriated in CY Budget - Cash	527,695.64	
Balance December 31, 2017	1,080,450.90	
Total Operating Surplus	1,608,146.54	1,608,146.54

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		1,548,050.56
Investments		
Interfund Accounts Receivable		
Subtotal		1,548,050.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		467,599.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,080,450.90
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,080,450.90

## Schedule of Beach Utility Accounts Receivable

Balance December 31, 2016		\$
Increased by:		
Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
Balance December 31, 2017		\$

## Schedule of Beach Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017	\$	

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Beach Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**

Beach UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Beach Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Capital Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Beach Utility Budget**

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate



**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Beach UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

**Interest on Loans – Beach Utility Budget**

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
#2065-Improvements to Main Beach Building	1,500,000.00	8/26/2013	415,000.00	8/24/2018	1.64	200,000.00	6,806.00	8/24/2018
#2127-Emergency Reconstruction & Improvements of Beach Facilities	2,425,000.00	8/26/2013	267,000.00	8/24/2018	1.64	100,000.00	4,378.80	8/24/2018
	3,925,000.00		682,000.00			300,000.00	11,184.80	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Beach UTILITY BUDGET	
2018 Interest on Notes	\$11,184.80
Less: Interest Accrued to 12/31/2017 (Trial Balance)	3,952.98
Subtotal	\$7,231.82
Add: Interest to be Accrued as of 12/31/2018	\$2,700.16
Required Appropriation - 2018	\$9,931.98

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
#2095 - Improvements to Main Beach Office		154,828.63						154,828.63
#2127 - Emergency Reconstruction & Improvements of Beach Facilities		369,297.98						369,297.98
#2187 - 2nd Avenue Parking Lot		5,383.80						5,383.80
#2193 - 2nd Avenue Parking Lot		73,522.00						73,522.00
Total	0.00	603,032.41	0.00		0.00	0.00	0.00	603,032.41

**Beach Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		8,750.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	8,750.00	
	8,750.00	8,750.00

**Beach Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Beach Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		16,138.71
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	16,138.71	
	16,138.71	16,138.71





