

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 5,897
NET VALUATION TAXABLE 2017 1,979,465,275
MUNICODE 1,327

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

Borough _____ of _____ Manasquan _____, County of _____ Monmouth _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title

RMA

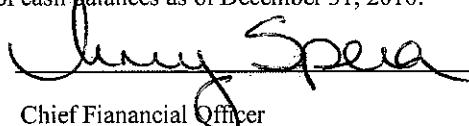
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Amy Spera, am the Chief Financial Officer, License # N-0573, of the Manasquan Borough of Monmouth County and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature



Title

Chief Financial Officer

Address

210 E. Main St., Manasquan, New Jersey 08736

Phone Number

(732) 223-0544 Ext.330

Fax Number

(732) 223-5210

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

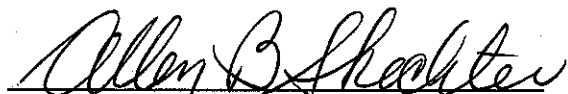
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Manasquan as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Alvino & Shechter, L.L.C.
(Firm Name)
110 Fortunato Place
(Address)
Neptune, New Jersey 07753
(Address)
(732) 922-4222
(Phone Number)
(732) 922-4533
(Fax Number)

Certified by me
This 10th day of February

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will **not** apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

N/A

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)/# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

N/A

Certificate #: _____

Date: _____

21-6000820
Fed I.D. #

Borough of Manasquan
Municipality

Monmouth
County

Report of Federal and State Financial Assistance
Expenditures of Awards


Fiscal Year Ending:	12/31/2016	
(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ 3,624,342.03	1,438,728.15	\$

Type of Audit required by OMB A-133 and OMB 04-04:

☒ Single Audit
☐ Program Specific Audit
☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer
2/10/17
Date
Sheet 1c

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

NOT APPLICABLE

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,979,465,275 .


SIGNATURE OF TAX ASSESSOR

Borough of Manasquan
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,792,001.14	
Taxes & Tax Title Liens Receivable	343,253.59	
Notes Receivable - General Capital	4,560,451.00	
Revenue Accounts Receivable	84,565.14	
Foreclosed Property	209,040.00	
Deferred Charges - Special Emergencies	362,295.90	
Deferred Charges - Overexpenditure of Appropriation Reserves	860.58	
Interfund - Due from General Capital Fund	30,622.05	
Deferred School Taxes	2,012,340.00	
Prepaid Taxes		232,603.75
Reserve for LOSAP - Spending		5,539.82
Reserve for Encumbrances		56,919.33
Appropriation Reserves		592,817.23
Tax Overpayments		51,357.25
Reserve for FEMA Reimbursements - Unappropriated		43,043.03
Spending Reserve - Special Emergency Sandy		145,889.46
Due to State - S/C & Vets		16,367.85
Added County Tax Payable		20,502.70
Due to Lien Holder		30.00
Interfund - Due to Feddeal & State Grants		107,033.43
Special Emergency Note Payable		457,000.00
School Tax Payable		5,397,646.00
		7,126,749.85 "C"
Reserve for Receivables		667,480.78
Deferred School Taxes		2,012,340.00
Fund Balance		3,588,858.77
	13,395,429.40	13,395,429.40
Memo:		
Deferred Community Disaster Loan	1,322,515.39	
Deferred Community Disaster Loan Payable - Principal		1,275,000.00
Deferred Community Disaster Loan Payable - Interest		47,515.39

(Do not crowd - add additional sheets)

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Federal & State Grants Receivable	40,565.40	
Interfund - Due from Current Fund	107,033.43	
Deferred Charges - Expenditure Without Appropriation	31,392.19	
Appropriated Reserves		132,841.06
Unappropriated Reserves		46,149.96
Totals	178,991.02	178,991.02

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Miscellaneous Trust:		
Cash	451,796.34	
Reserve		451,796.34
Street Openings:		
Cash	21,500.00	
Reserve		21,500.00
Animal Control:		
Cash	936.65	
Due from State of New Jersey	35.20	
Reserve		971.85
	971.85	971.85
Recreation Commission:		
Cash	282,182.31	
Reserve		282,182.31
Developers Bond:		
Cash	35,041.86	
Reserve		35,041.86
Developers Escrow:		
Cash	53,233.61	
Reserve		53,233.61
Manasquan Law Enforcement:		
Cash	19,975.90	
Reserve		19,975.90
Manasquan Traffic Trust:		
Cash	10,333.70	
Reserve		10,333.70

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Assessment Trust:		
Assessments Receivable	14,608.68	
Interfund Due to General Capital		14,608.68
Municipal Community Alliance:		
Cash	2,609.36	
Reserve		2,609.36
Public Defender:		
Cash	8,542.47	
Due to Criminal Disposition and Review Collection Fund		8,542.47
Affordable Housing:		
Cash	301,430.24	
Reserve		301,430.24
Accumulated Leave:		
Cash	75,058.47	
Reserve		75,058.47
Municipal Open Space:		
Cash	143,427.88	
Reserve		143,427.88
Junior Lifeguards:		
Cash	12,272.10	
Reserve		12,272.10

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Municipal Tree Escrow:		
Cash	3,737.87	
Reserve		3,737.87
Tax Map:		
Cash	4,193.80	
Reserve		4,193.80
Municipal Senior Citizens Org:		
Cash	10,786.43	
Reserve		10,786.43
Unemployment Trust:		
Cash	56,468.02	
Due from Payroll Service Provider	254.88	
Due From State of New Jersey	1,763.64	
Reserve		58,486.54
	58,486.54	58,486.54
Tourism:		
Cash	43,625.77	
Reserve		43,625.77
COAH Escrow:		
Cash	2,064.04	
Reserve		2,064.04

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 0.00
x 25%
(2) \$ 0.00

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) 8,542.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = \$ 8,542.47

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

Ray Spira
Ray Spira
N-0573
2/10/17

Schedule of Trust Fund Reserves

	Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2016
		Dec. 31, 2015	per Audit Report			
1.	Miscellaneous Trust	\$	281,823.80	420,275.50	250,302.96 \$	451,796.34
2.	Street Opennings		9,501.53	19,500.00	7,501.53	21,500.00
3.	Animal Control		1,618.42	4,778.43	5,425.00	971.85
4.	Recreation Commisiion		334,668.60	182,159.98	234,646.27	282,182.31
5.	Developers Bond		34,672.21	1,638.65	1,269.00	35,041.86
6.	Developers Escrow		48,995.58	61,473.25	57,235.22	53,233.61
7.	Manasquan Law Enforcement		18,963.21	1,012.69	0.00	19,975.90
8.	Manasquan Traffic Trust		1,054.20	150,255.06	140,975.56	10,333.70
9.	Manasquan Community Alliance		3,792.14	4.78	1,187.56	2,609.36
10.	Public Defender		8,854.97	1,390.19	10,245.16	0.00
11.	Affordable Housing		263,927.13	71,479.05	33,975.94	301,430.24
12.	Accumulated Leave		60,677.61	95,032.78	80,651.92	75,058.47
13.	Municipal Open Space		278,557.65	99,335.30	234,465.07	143,427.88
14.	Junior Lifeguards		3,647.82	38,956.17	30,331.89	12,272.10
15.	Municipal Tree Escrow		3,728.29	9.58	0.00	3,737.87
16.	Tax Map		3,288.52	1,055.28	150.00	4,193.80
17.	Manasquan Senior Citizens Org.		8,957.28	19,825.07	17,995.92	10,786.43
18.	Unemployment Trust		62,797.13	9,483.44	13,794.03	58,486.54
19.	Tourism		38,264.22	31,765.46	26,403.91	43,625.77
20.	COAH Escrow		3,101.58	5,003.46	6,041.00	2,064.04
21.						
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.						
Totals:		\$	1,470,891.89	1,214,434.12	1,152,597.94 \$	1,532,728.07

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	RECEIPTS				Assessments and Liens	Current Budget			Confirmed	Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities - Due to General Capital	15,816.85		1,208.17									14,608.68
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,496,622.22	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	3,496,622.22
State Aid Receivable - DOT Grant	450,000.00	
Federal Aid Receivable - CDBG	146,091.00	
Loan Proceeds Receivable - NJEIT	953,243.00	
Interfund - Due from Assessment Trust Fund	14,608.68	
Interfund - Due from Water & Sewer Capital Fund	778,585.40	
Deferred Charges to Future Taxation - Funded	8,057,073.22	
Deferred Charges to Future Taxation - Unfunded	4,894,971.33	
Interfund - Due to Current Fund		30,622.05
Reserve for NJEIT Loan Proceeds		21,160.00
Improvement Authorizations - Funded		543,141.37
Improvement Authorizations - Unfunded		3,975,358.79
Bond Anticipation Notes		4,560,451.00
Loans - N.J. Environmental Infrastructure		4,894,971.33
Reserve for Grant Receivables		596,091.00
Fund Balance		672,777.09
Totals	18,791,194.85	18,791,194.85

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	65,438.06	6,502,347.05	775,783.97	5,792,001.14
Trust - Assessment		0.00		0.00
Trust - Animal Control		936.65		936.65
Trust - Tax Map		4,193.80		4,193.80
Capital - General		0.00		0.00
Water & Sewer- Operating	7,421.95	660,664.09		668,086.04
Water & Sewer - Capital				0.00
Beach - Operating	160.00	1,459,946.83		1,460,106.83
Trust - Senior Citizens Org		10,965.45	179.02	10,786.43
Public Assistance**				0.00
Trust - Miscellaneous	500.00	452,229.61	901.73	451,827.88
Trust - Street Openings		22,002.79	502.79	21,500.00
Trust - Recreation Commission		287,791.99	5,609.68	282,182.31
Trust - Developers Bond		35,041.86		35,041.86
Trust - Developers Escrow		53,937.71	704.10	53,233.61
Trust - Law Enforcement		19,975.90		19,975.90
Trust- Traffic		10,333.70		10,333.70
Trust - Community Alliance		2,609.36		2,609.36
Trust - Public Defender	4,256.31	4,286.16		8,542.47
Trust - Affordable Housing		301,430.24		301,430.24
Trust - Accumulated Leave		75,058.47		75,058.47
Trust - Mun Open Space	500.00	142,927.88		143,427.88
Trust - Junior Lifeguards		12,272.10		12,272.10
Trust - Tree Escrow		3,737.87		3,737.87
Trust - Unemployment		56,468.02		56,468.02
Trust - Tourism		44,224.77	599.00	43,625.77
Trust - COAH Escrow		2,064.04		2,064.04
Total	78,276.32	10,165,446.34	784,280.29	9,459,442.37

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature

Allen B. Shechter

RMA

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:	
Provident Bank - #603003078	5,678,486.87
#603003108	717,669.06
#603003116	10,482.07
#603003124	95,709.05
Total	6,502,347.05
Trust - Animal Control:	
Provident Bank - #603003132	936.65
Trust - Tax Map:	
Provident Bank - #603005631	4,193.80
Water & Sewer - Operating:	
Provident Bank - #603003086	660,664.09
Trust - Senior Citizens Org:	
Manasquan Savings Bank - #197002638	10,965.45
Beach - Operating:	
Provident Bank - #603003094	1,400,875.03
Provident Bank - #983900226	59,071.80
Total	1,459,946.83
Trust - Miscellaneous:	
Provident Bank - #603003175	438,836.38
Provident Bank - #603005763	13,393.23
	452,229.61
Trust - Street Opennings:	
Provident Bank - #6603003221	22,002.79
Trust - Recreation Commission:	
Kearney Federal Savings - #0010000404	160,695.25
Provident Bank - #603003191	127,096.74
Total	287,791.99
Trust - Developers Bond:	
Provident Bank - #603003159	35,041.86

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust - Deveoplers Escrow:	
Provident Bank - #603003167	53,937.71
Trust - Law Enforcement:	
Provident Bank - #603003213	19,975.90
Trust - Traffic:	
Provident Bank - #603003248	10,333.70
Trust - Community Alliance:	
Provident Bank - #663901391	2,609.36
Trust - Public Defender:	
Provident Bank - #603003183	4,286.16
Trust - Affordable Housing:	
Provident Bank - #603003140	301,430.24
Trust - Accumulated Leave:	
Provident Bank - #603003590	75,058.47
Trust - Mun Open Space:	
Provident Bank - #603002756	142,927.88
Trust - Junior Lifeguards:	
Provident Bank - #603003515	12,272.10
Trust - Tree Escrow:	
Provident Bank - #603004279	3,737.87
Trust - Unemployment:	
Provident Bank - #603003256	56,468.02
Trust - COAH Escrow:	
Provident Bank - #983900184	2,064.04
Trust - Tourism:	
Provident Bank - #603004678	44,224.77
Total	10,165,446.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Audit Adjustment	Expended	Cancelled	Balance Dec. 31, 2016
		Budget Appropriations	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	2,329.92		8,541.32		4,147.90		6,723.34
Alcohol Education Rehabilitation Fund	195.91						195.91
Alliance on Alcoholism & Drug Abuse	32,848.76	61,340.00			63,073.90	2,610.77	28,504.09
Body Armor Fund	7,657.26	1,931.30			850.00		8,738.56
Clean Communities Grant	28,879.65	17,275.56			11,346.70		34,808.51
Recreational Trails Program	706.00						706.00
Recycling Tonage Grant	53,307.99	10,140.23			19,359.70		44,088.52
Bulletproof Vest Fund	2,099.06	1,579.62					3,678.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Audit Adjustment	Expended	Canceled	Dec. 31, 2016 Balance
		Budget Appropriation By 40A:4-87	Budget				
New Jersey Community Forestry Grant	3,000.00						3,000.00
Donation - DARE	3,214.40				816.95		2,397.45
Totals	134,238.95	92,266.71	8,541.32	0.00	99,595.15	2,610.77	132,841.06

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2016 Balance	Transferred to 2016			Received				Dec. 31, 2016 Balance
		Budget Appropriations	Budget By 40A:4-87 Appropriation						
Municipal Alliance on Alcohol and Drug Abuse	24,536.06								24,536.06
Clean Communities Grant	17,275.56	17,275.56			19,750.52				19,750.52
Body Armor Fund	1,931.30	1,931.30			1,863.38				1,863.38
Totals	43,742.92	19,206.86			21,613.90				46,149.96

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	4,957,964.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	2,012,340.00
Levy School Year July 31, 2016 - June 30, 2017		XXXXXXXXXX	14,819,969.00
Levy Calendar Year 2016		XXXXXXXXXX	
Paid		14,380,287.00	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	5,397,646.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	2,012,340.00	XXXXXXXXXX
		21,790,273.00	21,790,273.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to
Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXX	0.00
2016 Levy	85105-00	XXXXXXXXXX	98,401.34
Added - 2016			323.59
Added - 2015			10.86
Interest Earned		XXXXXXXXXX	
Expenditures		98,735.79	XXXXXXXXXX
Balance December 31, 2016	85046-00	0.00	XXXXXXXXXX
		98,735.79	98,735.79

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	N/A
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	N/A
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	30,347.19
2016 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	5,209,985.50
County Library 80003-04	XXXXXXXXXX	357,674.47
County Health	XXXXXXXXXX	105,004.67
County Open Space Preservation	XXXXXXXXXX	299,285.90
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	20,502.70
	XXXXXXXXXX	
Paid	6,002,297.73	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	20,502.70	XXXXXXXXXX
	6,022,800.43	6,022,800.43

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	0.00
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - I 81108-00 774,494.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	XXXXXXXXXX	774,494.00
Paid	774,494.00	XXXXXXXXXX
Balance December 31, 2016	0.00	XXXXXXXXXX
	774,494.00	774,494.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09	N/A	XXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11	N/A	XXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13	N/A	XXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15	N/A	XXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,150,000.00	1,150,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,859,510.10	1,954,954.82	95,444.72
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	8,541.32	8,541.32	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,868,051.42	1,963,496.14	95,444.72
Receipts from Delinquent Taxes 80104-	400,000.00	461,348.49	61,348.49
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,481,042.88	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	0.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,481,042.88	7,013,403.73	532,360.85
	9,899,094.30	10,588,248.36	689,154.06

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	27,916,590.05
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	14,819,969.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	5,971,950.54	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	20,502.70	XXXXXXXXXX
Special District Taxes 80113-00	774,494.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	98,724.93	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	782,454.85
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,013,403.73	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	28,699,044.90	28,699,044.90

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted			9,890,552.98
2016 Budget - Added by N.J.S. 40A:4-87			8,541.32
Appropriated for 2016 (Budget Statement Item 9)			9,899,094.30
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)			
Total General Appropriations (Budget Statement Item 9)			9,899,094.30
Add: Overexpenditures (see footnote)			
Total Appropriations and Overexpenditures			9,899,094.30
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,523,811.05	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	782,454.85	
Reserved	80012-10	592,817.23	
Total Expenditures			9,899,083.13
Unexpended Balances Canceled (see footnote)			11.17

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
0 N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:	N/A	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	95,444.72
Delinquent Tax Collections	80013-02	XXXXXXXXXX	61,348.49
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	532,360.85
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	11.17
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	417,839.27
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	4,795.00
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	305,169.20
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	212,522.70
Cancelled Grant Reserves		XXXXXXXXXX	2,610.77
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	2,012,340.00	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	2,012,340.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	648.74	XXXXXXXXXX
Cancelled Grant Receivable		1,985.69	XXXXXXXXXX
Prior Year Municipal Open Space Taxes		17.53	XXXXXXXXXX
Prior Year Taxes		6,403.54	
Prior Year Revenue		20,458.88	
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,602,587.79	XXXXXXXXXX
		3,644,442.17	3,644,442.17

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	
Administration Fee - Vets & S/C	1,315.00
Interest on Investments	7,163.94
Bench Memorials	6,000.00
Unclaimed Escrow Deposits	2.21
Cable Right of Way	121,594.86
Copies & Video Tapes	124.33
Community Alliance	12,268.00
Recycling Receipts	1,153.26
Encroachment License	4,157.03
Cancelled Checks	16,503.78
Insurance Dividends & Proceeds	75,288.50
Mailing Labels	225.00
Miscellaneous	483.98
Electric Vehicle Charging Station Fees	63.94
Police Found Money	399.45
DMV State Fines	3,088.50
Police Reports	429.17
Rents	66,962.55
Registrar Fees	9,608.00
Prior Year Budget Reimbursements	1,695.70
Street Opennings	81,815.00
Restitution	220.30
Variance Lists	430.00
Winter Boat/Modular Home Storage	3,640.00
Bank Deposit Errors	839.11
Use of Borough Hall Property	450.00
Scrap Metal & Junk Sale	392.90
IRS Refunds	1,524.76
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	417,839.27

SURPLUS - CURRENT FUND

YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	3,136,270.98
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	1,602,587.79
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,150,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	3,588,858.77	XXXXXXXXXX
		4,738,858.77	4,738,858.77

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,792,001.14
Investments	80014-07	4,560,451.00
Sub Total		10,352,452.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,126,749.85
Cash Surplus	80014-09	3,225,702.29
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	363,156.48
Cash Deficit #	80014-13	
Fed & State Aid Receivable		
Total Other Assets	80014-14	363,156.48
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,588,858.77

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>27,389,098.46</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>774,494.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>3,636.75</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>92,670.39</u>
5a. Subtotal 2016 Levy		\$	<u>28,259,899.60</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2016 Tax Levy	82106-00	\$	<u>28,259,899.60</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>6,827.06</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>249,847.40</u>
In 2016*	82122-00	\$	<u>27,291,829.88</u>
Homestead Benefit Credit	82124-00	\$	<u>309,662.77</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>65,250.00</u>
Total to Line 14	82111-00	\$	<u>27,916,590.05</u>
11. Total Credits		\$	<u>27,923,417.11</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>336,482.49</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.78%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ **& complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u> </u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>N/A</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u> </u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$ N/A

Line 5c (sheet 22) Total 2016 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$ N/A

Line 5c (sheet 22) Total 2016 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	15,367.85
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	59,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,750.00	
6 Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	65,750.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	16,367.85	XXXXXXXXXX
	81,617.85	81,617.85

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>4,000.00</u>
Line 3	<u>59,250.00</u>
Line 4 & 5	<u>2,000.00</u>
Sub-Total	<u>65,250.00</u>
Less: Line 6 +7	<u>0.00</u>
To Item 10, Sheet 22	<u><u>65,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2016			XXXXXXXX	
Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	
				N/A
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXX
Balance December 31, 2016				XXXXXXXX
Taxes Pending Appeals*			XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2016 Municipal Budget Statement				
Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX
2. Local District School Tax - Actual	80016-			
Estimate**	80017-			XXXXXXXXXX
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-			XXXXXXXXXX
4. Regional High School Tax - Actual	80018-			
School Budget Estimate*	80019-			XXXXXXXXXX
5. County Tax Actual	80020-			
Estimate*	80021-			XXXXXXXXXX
6. Special District Taxes Actual	80022-			
Estimate*	80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-			
Estimate*	80028-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		0.00	
9. Less: Total Anticipated Revenues from 2016 in				
Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2017 Taxes to Support				
Local Municipal Budget and Other Taxes	80024-03		0.00	
11. Amount of item 10 Divided by [820034-04]				
Equals Amount to be Raised by Taxation (Percentage				
used must not exceed the applicable percentage				
shown by Item 13, Sheet 22)				
	80024-05		#DIV/0!	
<u>Analysis of Item 11:</u>				
Local District School Tax				
(Amount Shown on Line 2 Above)				
Regional School District Tax				
(Amount Shown on Line 3 Above)				
Regional High School Tax				
(Amount Shown on Line 4 Above)				
County Tax				
(Amount Shown on Line 5 Above)				
Special District Tax				
(Amount Shown on Line 6 Above)				
Municipal Open Space Tax				
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget			#DIV/0!	
Total Amount (see Line 11)			#DIV/0!	
12. Appropriation: Reserve for Uncollected Taxes (Budget				
Statement, Item 8 (M) (Item 11, Less Item 10)			80024-06	#DIV/0!
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				0.00
Item 12 - Appropriation: Reserve for Uncollected Taxes				#DIV/0!
Sub-Total				#DIV/0!
Less: Item 9 - Total Anticipated Revenues				0.00
Amount to be Raised by Taxation in Municipal Budget			80024-07	#DIV/0!

* Must not be stated in an amount less than "actual" Tax of year 2016

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Safety -1.00
-1.00

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2016			467,295.23	XXXXXXXXXX
	A. Taxes	83102-00	462,473.82	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00	4,821.41	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00		XXXXXXXXXX	
	B. Tax Title Liens	83106-00		XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00		XXXXXXXXXX	
	B. Tax Title Liens	83109-00		XXXXXXXXXX	
4.	Added Taxes	83110-00		824.36	XXXXXXXXXX
5.	Added Tax Title Liens	83111-00			XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	XXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXX	468,119.59
8.	Totals			468,119.59	468,119.59
9.	Balance Brought Down			468,119.59	XXXXXXXXXX
10.	Collected:			XXXXXXXXXX	461,348.49
	A. Taxes	83116-00	461,348.49	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2015 Tax Sale				XXXXXXXXXX
12.	2016 Taxes Transferred to Liens				XXXXXXXXXX
13.	2016 Taxes			336,482.49	XXXXXXXXXX
14.	Balance December 31, 2016			XXXXXXXXXX	343,253.59
	A. Taxes	83121-00	338,432.18	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00	4,821.41	XXXXXXXXXX	XXXXXXXXXX
15.	Totals			804,602.08	804,602.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.55%

17. Item No. 14 multiplied by percentage shown above is \$ 338,288.61 represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	209,040.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	209,040.00
		209,040.00	209,040.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	N/A
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	N/A
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2016 (84125-00) _____

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Approp Reserves</u>	\$ 0.00	\$ 0.00	\$ 860.58	\$ 860.58
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Federal & State Grant Fund:</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Expenditure Without Appropriation</u>	\$ 31,392.19	\$ 0.00	\$ 0.00	\$ 31,392.19
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	N/A	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	By 2016 Budget	REDUCED IN 2016 Canceled by Resolution	Balance Dec. 31, 2016
11/19/12	Hurricane Sandy	900,977.40					
12/03/12	Hurricane Sandy	2,223,745.44					
12/17/12	Hurricane Sandy	264,500.00					
12/27/12	Hurricane Sandy	1,080,000.00					
02/09/13	Hurricane Sandy	190,000.00					
06/03/13	Hurricane Sandy	650,000.00					
	Total Hurricane Sandy	5,309,222.84	217,067.90	434,135.81	217,067.91		217,067.90
	Reavation Program	181,535.00	36,307.00	181,535.00	36,307.00		145,228.00
3/16/15							
	Totals	5,490,757.84	253,374.90	615,670.81	253,374.91		362,295.90

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Jimmy Spora

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.
 **(1/3 OF Balance remaining after reducing amount authorized by cancelations and budget payments for 2013 and 2014 which included FEMA reimbursements)

**AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	146,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	146,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	0.00	XXXXXXXXXX	
		146,000.00	146,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	0.00
2017 Interest on Bonds *		80033-06	0.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2016	80033-10		XXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	0.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	1,679,823.43	
Issued	80033-02	XXXXXXXXXX	3,368,399.00	
Paid	80033-03	153,251.10		
Outstanding December 31, 2016	80033-04	4,894,971.33	XXXXXXXXXX	
		5,048,222.43	5,048,222.43	
2017 Loan Maturities			80033-05	283,914.72
2017 Interest on Loans			80033-06	38,553.13
Total 2017 Debt Service for New Jersey Environmental Infrastructure Loan			80033-13	322,467.85

LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2016	80033-10		XXXXXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Infrastructure Protection and Stormwater	119,446.81	3,368,399.00	05/26/16	2.0% - 5.0%
Conveyance Project				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2016	80034-03		XXXXXXXXXX	
2017 Bond Maturities - Term Bonds		80034-04		
2017 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2016	80034-09		XXXXXXXXXX	
2017 Interest on Bonds *		80034-10		
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	\$457,000.00	\$4,570.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #2000 - Bulthead & Playground Equipment	356,250.00	12/28/2008	50,892.00	12/30/2017	*	50,892.00	-	-
2. #2010 - Public Works Equipment	109,250.00	12/28/2009	31,213.00	12/30/2017	*	15,607.00	-	-
3. #2028 - Technology Purchases	190,000.00	12/28/2009	54,285.00	12/30/2017	*	27,143.00	-	-
4. #2029 - Sidewalk & Repairs	190,000.00	12/28/2009	54,285.00	12/30/2017	*	27,143.00	-	-
5. #2030 - Roadway Paving	237,500.00	12/28/2010	101,783.00	12/30/2017	*	33,929.00	-	-
6. #2046 - Public Works & Police Equipment	275,000.00	12/28/2010	123,212.00	12/30/2017	*	39,286.00	-	-
7. #2082 - Purchase Dump Truck	204,250.00	12/28/2011	116,713.00	12/30/2017	*	29,179.00	-	-
8. #2096 - Glimmer Glass Drainage & Roadway Improv	350,000.00	12/28/2011	200,000.00	12/30/2017	*	50,000.00	-	-
9. #2052 - Improvements to Public Property	156,250.00	12/27/2012	111,606.00	12/30/2017	*	22,322.00	-	-
10. #2065 - Bulthead Repair - Third Ave	285,000.00	12/27/2012	203,570.00	12/30/2017	*	40,715.00	-	-
11. #2126 - Roadway Paving	204,250.00	12/27/2012	145,892.00	12/30/2017	*	29,179.00	-	-
12. #2105 - Squan Plaza Improvements	1,010,000.00	12/30/2014	1,010,000.00	12/30/2017	*	126,250.00	-	-
13. #2128 - Various Capital Improvements	300,000.00	12/30/2014	300,000.00	12/30/2017	*	37,500.00	-	-
14. #2167 - Brielle Road Reconstruction	900,000.00	12/30/2014	607,500.00	12/30/2017	*	112,500.00	-	-
15. #2164 - Old Squan Village - Street Resurfacing	199,500.00	12/30/2015	199,500.00	12/30/2017	*	-	-	-
16. #2165 - Technology Improvements	142,500.00	12/30/2015	142,500.00	12/30/2017	*	-	-	-
17. #2194 - Municipal Buildings & Grounds Improvements	190,000.00	12/30/2015	190,000.00	12/30/2017	*	-	-	-
18. #2196 - Mallard Park Improvements	157,500.00	12/30/2015	157,500.00	12/30/2017	*	-	-	-
19. #2169 - Brielle Road Reconstruction	285,000.00	12/30/2016	285,000.00	12/30/2017	*	-	-	-
20. #2214 - Street Reconstruction & Resurfacing	475,000.00	12/30/2016	475,000.00	12/30/2017	*	-	-	-
*Due To Current Fund								
Total			6,217,250.00					
					4,560,451.00	641,645.00	-	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

submitted with statement.

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement
Leases approved by LFB prior to July 1, 2007			
1			
2			
3			
4			
5			
6		N/A	
Leases approved by LFB after to July 1, 2007			
1			
2			
3			
4			
5			
6			
Total			

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations	Balance - December 31, 2016
	Funded	Unfunded						Canceled	Funded
#1881/2010 - Renovate Coast Guard Building		8,252.28					403.00		
#1942 - Purchase Sea Watch Property		60,345.72					60,345.72		
#1949 - Improvements Parker Ave		220,341.63					220,341.63		
#1952 - Salt Dome & Snow Removal Equipment		5,709.54					5,709.54		
#1967 - Refunding Bond Ordinance		43,779.49					43,779.49		
#2010 - Public Works Equipment		19,755.21							19,755.21
#2028 - Technology Purchases		1,336.46					919.36		417.10
#2029 - Sidewalk Repairs		9,374.16							9,374.16
#2030 - Roadway Paving		63,352.65							63,352.65
#2036 - Virginia Ave Phase II		57,230.54							57,230.54
#2046 - Public Works & Police Equipment		3,070.96							3,070.96
#2052 - Improvement to Public Property		120,161.23							120,161.23
#2065 - Bulkhead Repair Third Ave		175,188.25							175,188.25
#2081 - Police SUV		233.57						233.57	0.00
#2082 - Dump Trucks		1,128.32							1,128.32
#2083 - OEM Siren		4,160.00						4,160.00	0.00
#2096 - Glimmer Glass Drainage		14,246.57							14,246.57
#2113 - Improvements to Little League Bldg		1,837.72							1,837.72
#2126 - Roadway Paving		1,105.04						265.25	839.79
#2128 - Various Capital Improvements		183,282.10							183,282.10

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016	Expended	Authorizations Canceled	Balance - December 31, 2016	
Funded	Unfunded	Authorizations			Funded	Unfunded				
#2136 - ADA Doors		13,687.27		(102.00)	13,789.27					0.00
#2140 - Tennis Courts	2,791.80								2,791.80	
#2144 - Improvement Code Department	2,161.88								2,161.88	
#2154 - Various Storm Related Improvements	3,634.16								3,634.16	
#2162 - Purchase of Riding Lawnmower	500.46								500.46	
#2163 - Street Reconstruction & Resurfacing	21,993.66			17,327.63						4,666.03
#2164 - Old Squan Village - Street Resurfacing	5,250.24									5,250.24
#2165 - Technology Improvements	100,700.24			26,259.60						74,440.64
#2167 - Brielle Road Reconstruction	96,202.59			25,463.63						70,738.96
#2169 - Brielle Road Reconstruction	137,944.37			59,491.66						78,452.71
#2176 - PW Asphalt Hot Patcher	2,621.00			178.00					2,443.00	
#2189/2215 - NJEIT Stormwater Conveyance Project	4,215,718.91	1,250,000.00		3,442,103.26					487,096.65	1,536,519.00
#2190 - Public Works Vehicles & Equipment	70,348.00			70,342.00						6.00
#2191 - Reconstruction of Sidewalks Safe Streets & Schools	10,770.48	237,500.00		1,085.00					9,685.48	237,500.00
#2197 - Emergency Mobile Generator	38,776.94			28,949.00					9,827.94	
#2194 - Municipal Buildings and Grounds Improvements	3,611.87	190,000.00		47,262.53						146,349.34
#2196 - Mallard Park Improvements	8,958.08	332,500.00		43,704.75						297,753.33
#2198 - Public Works Pick Up Truck & Plow	2,518.00	37,000.00		39,019.00						499.00
#2212 - Pedestrian Safety & Installation of ADA Roadway & Infrastructure Improv.			350,000.00	27,378.81						322,621.19
#2214 - Street Reconstruction & Resurfacing			500,000.00	432,171.53						67,828.47
#2221 - Acquisition of Public Works Equipment			500,000.00						25,000.00	475,000.00
Total 70000-	76,344.67	6,452,736.72	2,600,000.00	4,262,222.01	348,359.22				543,141.37	3,975,358.79

Place an * before each item of "Improvement" which represents a finding or refunding of an emergency authorization

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2016 budget appropriation should be transferred to this account unless the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXX	0.00
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80030-05	0.00	XXXXXXXX
		0.00	0.00

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Pedestrian Safety & Installation of ADA	350,000.00	332,500.00	17,500.00	17,500.00
Roadway & Infrastructure Improvements				
Street Reconstruction & Resurfacing	500,000.00	475,000.00	25,000.00	25,000.00
Acquisition of Public Works Equipment	500,000.00	475,000.00	25,000.00	25,000.00
Infrastructure Protection & Stormwater	1,250,000.00	1,250,000.00	0.00	0.00
Conveyance Project				
Total 80032-00	2,600,000.00	2,532,500.00	67,500.00	67,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* NJEIT Project down payment waived

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	672,777.09
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2016	80029-04	672,777.09	XXXXXXXX
		672,777.09	672,777.09

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	N/A
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 28,259,899.60
 2. Amount of Item 1 Collected in 2016 (*) \$ 27,916,590.05
 3. Seventy (70) percent of Item 1 \$ 19,781,929.72
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2015 \$
 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ = \$
 3. Cash Deficit 2016 \$ N/A
 4. 4% of 2016 Tax Levy for all purposes:
Levy - - \$ = \$

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>20,502.70</u>	\$ <u>20,502.70</u>
3. Amounts due Special Districts				
	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax				
	\$	<u>-</u>	\$ <u>7,409,986.00</u>	\$ <u>7,409,986.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
		N/A	
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	N/A
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation	N/A	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
*Excess (Revenue Realized)	

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	
	N/A	
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	
Excess in Results of 2016. Operations	XXXXXXX	
Amount Appropriated in 2016 Budget - Cash	N/A	XXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2016		XXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	N/A
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ _____

Increased by:

Water Rents Levied \$ N/A

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to Water Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2016 \$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ N/A

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2016 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ N/A	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	N/A	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2017 DEBT SERVICE FOR BONDS** **WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
		N/A	
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
		N/A	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	N/A
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
	N/A		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

WATER UTILITY _____ LOAN

Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
	N/A		
Outstanding December 31, 2016		XXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	N/A
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity Amount Issued	Date of Issue	Interest Rate
	N/A		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.				N/A			
7.							
8.							
9.							
10.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Sheet 52

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
	N/A	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations	N/A	XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		
Total				

	Debit	Credit
Balance January 1, 2016	XXXXXXX	
Premium on Sale of Bonds	XXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXX
Balance December 31, 2016		XXXXXXX

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	668,086.04	
Water & Sewer Rents Receivable	93,863.70	
Interfund Due from Water & Sewer Capital Fund	118,463.73	
Overpayments		9,318.25
Reserve for Encumbrances		23,934.73
Appropriation Reserves		154,880.13
Accrued Interest Payable		21,338.54
		209,471.65
Reserve for Receivables		93,863.70
Fund Balance		577,078.12
Totals	880,413.47	880,413.47
Memo:		
Deferred Community Disaster Loan	748,139.15	
Deferred Community Disaster Loan Payable -Principal		722,218.36
Deferred Community Disaster Loan Payable - Interest		25,920.79
Capital Fund:		
Estimated Debt Proceeds	2,135,176.69	
Authorized Debt		2,135,176.69
Fixed Capital	7,901,297.51	
Fixed Capital Authorized & Uncompleted	10,607,813.00	
Loan Proceeds Receivable - NJEIT	278,351.00	
Interfund Due to Water & Sewer Operating Fund		118,463.73
Interfund Due to General Capital Fund		778,585.40
Improvement Authorizations - Funded		10,500.00
Improvement Authorizations - Unfunded		2,388,697.69
NJEIT Loans Payable		4,685,379.44
Capital Improvement Fund		174,582.00
Reserve for NJEIT Loans Receivable		9,721.00
Reserve for Amortization		7,901,297.51
Deferred Reserve for Amortization		2,521,354.87
Fund Balance		198,879.87
Totals	20,922,638.20	20,922,638.20

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2016
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating:		
Cash	1,460,106.83	
Reserve for Encumbrances		2,375.94
Appropriation Reserves		110,400.46
Interfund Due to Beach Capital Fund		34,253.47
Prepaid Beach Revenue		194,870.00
Accrued Interest Payable		3,168.23
Reserve for FEMA Reimbursements - Note Payable		16,401.15
Reserve for Private Donation - Walkways - Appropriated		12,000.00
		373,469.25
Fund Balance		1,086,637.58
	1,460,106.83	1,460,106.83
Memo:		
Deferred Community Disaster Loan	136,651.28	
Deferred Community Disaster Loan Payable - Principal		131,240.00
Deferred Community Disaster Loan Payable - Interest		5,411.28
Capital:		
Estimated Debt Proceeds	593,667.65	
Authorized Debt		593,667.65
Fixed Capital	2,137,097.01	
Fixed Capital Authorized and Uncompleted	4,825,000.00	
Interfund Due from Beach Operating Fund	34,253.47	
Improvement Authorizations - Unfunded		603,032.41
Bond Anticipation Note		982,000.00
Capital Improvement Fund		8,750.00
Reserve for Amortization		2,137,097.01
Deferred Reserve for Amortization		3,249,332.35
Fund Balance		16,138.71
	7,590,018.13	7,590,018.13

"C"

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

(Do not crowd - add additional sheets)

Sheet 56

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

[illegible]

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

[illegible]

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	265,000.00	265,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Water & Sewer Rents	2,595,001.37	2,731,092.66	136,091.29
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,860,001.37	2,996,092.66	136,091.29
Deficit (General Budget) ** 07			
08	2,860,001.37	2,996,092.66	136,091.29

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	2,860,001.37
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,860,001.37
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,860,001.37
Deduct Expenditures:	
Paid or Charged	2,693,438.49
Reserved	154,880.13
Surplus (General Budget) **	
Total Expenditures	2,848,318.62
Unexpended Balance Canceled (See Footnote)	11,682.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF BEACH UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	500,092.12	500,092.12	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Beach Revenue	1,572,500.00	1,963,070.50	390,570.50
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,072,592.12	2,463,162.62	390,570.50
Deficit (General Budget) ** 07			
08	2,072,592.12	2,463,162.62	390,570.50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	2,072,592.12
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,072,592.12
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,072,592.12
Deduct Expenditures:	
Paid or Charged	1,857,401.29
Reserved	110,400.46
Surplus (General Budget) **	102,000.00
Total Expenditures	2,069,801.75
Unexpended Balance Canceled (See Footnote)	2,790.37

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved	N/A	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	71,404.31	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		71,404.31

**Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2016 OPERATION
BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Beach Utility
Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation
"Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,463,162.62	
Miscellaneous Revenue Not Anticipated	29,665.38	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	69,522.60	
Total Revenue Realized		2,562,350.60
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,857,401.29	
Reserved	110,400.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	2,327.94	
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,970,129.69	
Less: Deferred Charges Included In Above "Total Expenditures"		1,970,129.69
Total Expenditures - As Adjusted		1,970,129.69
Excess		592,220.91
Budget Appropriation - Surplus (General Budget) **	102,000.00	
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	490,220.91	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE
EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the
Beach Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	69,522.60	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		69,522.60

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS

WATER & SEWER

UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	136,091.29
Unexpended Balances of Appropriations	XXXXXX	11,682.75
Miscellaneous Revenue Not Anticipated	XXXXXX	41,259.27
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	71,404.31
Deficit in Anticipated Revenue		XXXXXX
Refund of Prior Year Revenue	224.00	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	260,213.62	XXXXXX
	260,437.62	260,437.62

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER & SEWER

UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	581,864.50
Excess in Results of 2016 Operations	XXXXXX	260,213.62
Amount Appropriated in 2016 Budget - Cash	265,000.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	577,078.12	XXXXXX
	842,078.12	842,078.12

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER & SEW UTILITY - TRIAL BALANCE)

Cash		668,086.04
Investments		
Interfund Accounts Receivable		118,463.73
Subtotal		786,549.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		209,471.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		577,078.12
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		577,078.12

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2015 OPERATIONS

BEACH

UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	390,570.50
Unexpended Balances of Appropriations	XXXXXX	2,790.37
Miscellaneous Revenue Not Anticipated	XXXXXX	29,665.38
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	69,522.60
Miscellaneous Credits	2,327.94	
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	490,220.91	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	492,548.85	492,548.85

OPERATING SURPLUS -

BEACH

UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	1,096,508.79
Excess in Results of 2016 Operations	XXXXXX	490,220.91
Amount Appropriated in 2016 Budget - Cash	500,092.12	
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	1,086,637.58	XXXXXX
	1,586,729.70	1,586,729.70

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash	1,460,106.83
Investments	
Interfund Accounts Receivable	
Subtotal	1,460,106.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	373,469.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,086,637.58
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
State Aid Receivable	
Total Other Assets	0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	1,086,637.58

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 82,400.34

Increased by:

Water & Sewer Rents Levied \$ 2,742,556.02

Decreased by:

Collections \$ 2,725,295.69
Overpayments applied \$ 5,796.97
Transfer to Water & Sewer Liens \$ _____
Other \$ _____
\$ 2,731,092.66

Balance December 31, 2016 \$ 93,863.70

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2015 \$.00

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____ \$ _____

Balance December 31, 2016 \$ 0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015. per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ N/A	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ N/A	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	N/A	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR BONDS** **WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
	N/A		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

<u>WATER & SEWER</u>	UTILITY CAPITAL BONDS
Outstanding January 1, 2016	XXXXXX
Issued	XXXXXX
Paid	XXXXXX
	N/A
Outstanding December 31, 2016	XXXXXX
2017 Bond Maturities - Capital Bonds	
2017 Interest on Bonds *	

<u>INTEREST ON BONDS - WATER & SEWER</u>	UTILITY BUDGET
2017. Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	N/A
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2017	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
	N/A		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

<u>BEACH</u>	UTILITY CAPITAL BONDS	
Outstanding January 1, 2015	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
	N/A	
Outstanding December 31, 2016		XXXXXX
2017 Bond Maturities - Capital Bonds		
2017 Interest on Bonds *		

INTEREST ON BONDS - BEACH UTILITY BUDGET

2017 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	N/A	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER & SEWER

UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	1,270,000.00	
Issued	XXXXXXX		
NJ Environmental Infrastructure Trust - Trust Loan		375,000.00	
De-obligated	295,000.00		
Paid	70,000.00	XXXXXXX	
Outstanding December 31, 2016	1,280,000.00	XXXXXXX	
	1,645,000.00	1,645,000.00	
2017 Loan Maturities			
2017 Interest on Loans *		51,212.50	
<div>WATER & SEWERUTILITY LOAN</div>			
Outstanding January 1, 2016	XXXXXXX	3,469,973.70	
Issued	XXXXXXX		
NJ Environmental Infrastructure Trust - Fund Loan		1,154,163.00	
De-obligated	970,902.00	XXXXXXX	
Paid	247,855.26		
Outstanding December 31, 2016	3,405,379.44	XXXXXXX	
	4,624,136.70	4,624,136.70	
2017 Loan Maturities			
2017 Interest on Loans *		0.00	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	51,212.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	21,338.54	
Subtotal	29,873.96	
Add: Interest to be Accrued as of 12/31/2017	19,463.54	
Required Appropriation 2017		49,337.50

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ Environmental Infrastructure Trust - Trust Loan	20,000.00	375,000.00	5/26/16	0.00
NJ Environmental Infrastructure Trust - Fund Loan	53,064.96	1,154,163.00	5/26/16	5% - 2%

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

BEACH UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
	N/A		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

BEACH UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
	N/A	
Outstanding December 31, 2016		XXXXXX
2017 Loan Maturities		
2017 Interest on Loans *		

INTEREST ON LOANS - BEACH UTILITY BUDGET

2017 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	N/A	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

WATER & SEWER

[illegible]

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Men Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

*** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

INTEREST ON NOTES - Water & Sewer		UTILITY BUDGET	
2017 Interest on Notes			
Less: Interest Accrued to 12/31/2016 Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of 12/31/2017			
Required Appropriation - 2017			

BEACH

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest
1. #2095 - Improvements to Main Beach Office	1,500,000.00	8/26/2013	615,000.00	8/25/2017	0.92%	200,000.00	5,658.00
2. #2127 -Emergency Reconstruction & Improvements							
of Beach Facilities	2,425,000.00	8/26/2013	367,000.00	8/25/2017	0.92%	100,000.00	3,376.40
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10. Total	3,925,000.00		982,000.00			300,000.00	9,034.40

Sheet 64a

Important: If there is more than one utility in the municipality, identify each note.

Me Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

INTEREST ON NC	BEACH	UTILITY BUDGET
2017 Interest on Notes		
9,034.40		
Less: Interest Accrued to 12/31/2016 Trial Balance)		
3,168.23		
Subtotal		
5,866.17		
Add: Interest to be Accrued as of 12/31/2017		
4,783.34		
Required Appropriation - 2017		
10,649.51		

WATER & SEWER

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

BEACH DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	For Principal	Interest Computed to (Insert Date)
						For Interest **		
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER & SEWER SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.		N/A		
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total				

80051-01

80051-02

WATER & SEWER SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
#2049/2055 - Water Plant Improvements		1,569,645.63			94,583.07			1,475,062.56	
#2064 - Sewer Lines Central Ave		163,806.82						163,806.82	
#2080 - Blow-Off Hydrant	10,500.00						10,500.00		
#2085 - Sewer Line - Blakey Ave		4,884.88						4,884.88	
#2129 - Improvements of W&S Facilities		250,545.52			98,703.28			151,842.24	1,067.57
#2137 - Purchase of Truck		11,043.28			9,975.71			144,372.30	22,339.85
#2138 - Improvement of Various Water Mains		172,609.66			28,237.36				425,321.47
#2166 - Lift Station Improvements		73,029.55			50,689.70				
#2188 - Advanced Metering Infrastructure Project		1,720,124.24			1,294,802.77				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH

Sheet 66a

Sheet 66a

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	177,082.00
Received from 2016 Budget Appropriation *	XXXXXX	65,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to Finance Improvement Authorizations - General Capital Fund	67,500.00	XXXXXX
Balance December 31, 2016	174,582.00	XXXXXX
	242,082.00	242,082.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
		N/A
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	8,750.00
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	8,750.00	XXXXXX
	8,750.00	8,750.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
		N/A
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER & SEWER
UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		

**WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	173,879.87
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Excess Reimbursements - FEMA Generator		25,000.00
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	198,879.87	XXXXXX
	198,879.87	198,879.87

BEACH
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	16,138.71
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	16,138.71	XXXXXX
	16,138.71	16,138.71