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State of New Jersey

Department of Community Affairs

Annual Debt Statement

1327 **1327 Manasquan Borough - County of Monmouth**

Date Prepared:

11-Jul-2016Budget Year Ending: **31-Dec-2015** (Month-DD)**2015** (year)

Name: Joseph DeIorio

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Title: Chief Financial Officer

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Manasquan

CFO Cert #: N-0751

New Jersey 08736

Joseph DeIorio, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1327 Manasquan Borough - County of Monmouth here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
☒ (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 5,805,000.00	\$ 5,805,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Water & Sewer Utility	\$ 8,545,020.78	\$ 8,545,020.78	\$ -
Total Bonds and Notes for the Beach Utility	\$ 1,875,667.65	\$ 1,875,667.65	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 12,779,073.87	\$ -	\$ 12,779,073.87
Total	\$ 29,004,762.30	\$ 16,225,688.43	\$ 12,779,073.87

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2013 RR Property		\$ 1,910,855,618.00
2014 RR Property		\$ 1,915,689,940.00
2015 RR Property		\$ 1,978,626,505.00
Equalized Valuation Basis - Average of (1), (2) and (3).....		\$ 1,935,057,354.33
Net Debt expressed as a percentage of such equalized valuation basis is: %		0.660%