

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 5,897
NET VALUATION TAXABLE 2013 1,521,996,500
MUNICODE 1,327

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of _____ Manasquan _____, County of _____ Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Allen B. Shetter

Title RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Delorio, am the Chief Financial Officer, License # N-0751, of the Borough of Manasquan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature Joseph Delorio

Title Chief Financial Officer

Address 210 E. Main St., Manasquan, New Jersey 08736

Phone Number (732) 223-9530

Fax Number (732) 223-5210

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Manasquan as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Alvino & Shechter, L.L.C.
(Firm Name)
110 Fortunato Place
(Address)
Neptune, New Jersey 07753
(Address)
(732) 922-4222
(Phone Number)
(732) 922-4533
(Fax Number)

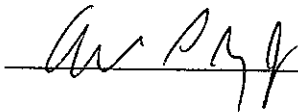
Certified by me

This 21st day of April

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Albert P. Ratz

Signature: 

Certificate #: 3363

Date: 4/23/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
- 10. The municipality will **not** apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____ N/A _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____ N/A _____

Certificate #: _____

Date: _____

21-6000820

Fed I.D. #

Borough of Manasquan
Municipality

Monmouth
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>2,619,145.81</u>	<u>314,370.73</u>	<u>\$.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

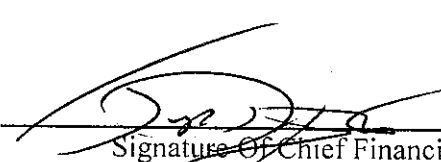
 X Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

Sheet 1d

7/22/14
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

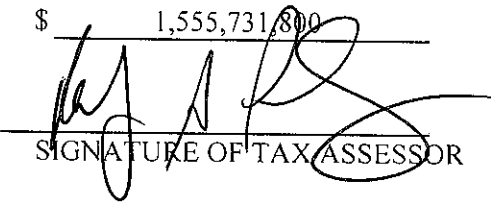
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,555,731.800


SIGNATURE OF TAX ASSESSOR

Borough of Manasquan
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
Cash	7,030,631	04		
Taxes & Tax Title Liens Receivable	224,244	44		
Notes Receivable - General Capital	2,554,018	70		
Revenue Accounts Receivable	73,444	82		
Foreclosed Property	209,040	00		
Deferred Charges - Special Emergency	4,247,378	28		
Interfund - Due From Traffic Trust Fund	2,000	00		
Interfund - Due from Open Space Trust Fund	18,040	22		
Deferred School Taxes	2,012,340	00		
Prepaid Taxes			185,649	23
Reserve for TTL Instalment Payments			9,628	64
Reserve for LOSAP - Spending			5,539	82
Appropriated Reserves - Private Donation			1,212	36
Unappropriated Reserves - Private Donation			1,000	00
Appropriation Reserves			659,201	42
Spending Reserve - Special Emergency Sandy			795,889	46
Due to State - S/C & Vets			14,441	14
Added County Tax Payable			17,471	11
Interfund - Due to Beach Operating Fund			278,511	18
Interfund - Due to Miscellaneous Trust Fund			300	00
Interfund - Due to Animal Control Trust Fund			17	00
Interfund - Due to General Capital			108,844	05
Interfund - Due to Water & Sewer Operating Fund			127,096	39
Interfund - Due to Developers Escrow Fund			2,700	00
Interfund - Due to Unemployment Trust Fund			12,807	86
Interfund - Due to Fedal & State Grants			51,442	07
Special Emergency Note Payable			411,621	72
School Tax Payable			4,530,181	50
			7,213,554	95 "C"
Reserve for Receivables			526,769	48
Special Emergency Note Payable			4,247,378	28
Deferred School Taxes			2,012,340	00
Fund Balance			2,371,094	79
Totals	16,371,137	50	16,371,137	50
Memo:				
Community Disaster Loan Procceds	875,000	00		
Deferred Community Disaster Loan Payable			875,000	00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2013

[illegible]

Sheet 3a

Accounts #1 and #2*
AS AT DECEMBER 31, 2013

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
Miscellaneous Trust:				
Cash	84,398	63		
Interfund - Due from Current	300	00		
Interfund - Due to Manasquan Law Enforcement Fund			918	44
Reserve			83,780	19
	84,698	63	84,698	63
Street Openings:				
Cash	10,601	25		
Reserve			10,601	25
Animal Control:				
Cash	245	51		
Due from State of New Jersey	15	00		
Interfund - Due from Current	17	00		
Reserve			277	51
	277	51	277	51
Recreation Commission:				
Cash	381,601	67		
Reserve			381,607	67
Developers Bond:				
Cash	38,107	64		
Reserve			38,107	64
Developers Escrow:				
Cash	76,823	94		
Interfund - Due from Current	2,700	00		
Reserve			79,523	94
	79,523	94	79,523	94
Manasquan Law Enforcement:				
Cash	8,798	44		
Interfund - Due from Miscellaneous Trust Fund	918	44		
			9,716	88
Reserve	9,716	88	9,716	88
Manasquan Traffic Trust:				
Cash	4,819	07		
Interfund - Due to Tax Map			150	00
Interfund- Due to Current Fund			2,000	00
Reserve			2,669	07
	4,819	07	4,819	07

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
Assessment Trust:				
Assessments Receivable	5,759	36		
Interfund Due to General Capital			5,759	36
Municipal Community Alliance:				
Cash	3,323	59		
Reserve			3,323	59
Public Defender:				
Cash	5,598	94		
Reserve			5,598	94
Affordable Housing:				
Cash	230,218	44		
Reserve			230,218	44
Accumulated Leave:				
Cash	27,704	07		
Reserve			27,704	07
Municipal Open Space:				
Cash	480,822	30		
Interfund - Due from Current Fund			18,040	22
Reserve for Green Acres Grant			280,000	00
Reserve			182,782	08
	480,822	30	480,822	30
Junior Lifeguards:				
Cash	8,349	41		
Reserve			8,349	41

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
Municipal Tree Escrow:				
Cash	4,211	31		
Reserve			4,211	31
Tax Map:				
Cash	5,640	89		
Due from Traffic Trust	150	00		
Reserve			5,790	89
	5,790	89	5,790	89
Municipal Senior Citizens Org:				
Cash	8,653	90		
Reserve			8,653	90
Unemployment Trust:				
Cash	11,976	42		
Due from Payroll Service Provider	1,176	83		
Due From Payroll Agency	7,887	58		
Due from Current Fund	12,807	86		
Reserve			33,848	69
	33,848	69	33,848	69
Miscellaneous Trust II:				
Cash	3,200	55		
Reserve			3,200	55
Tourism:				
Cash	49,535	96		
Reserve			49,535	96

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

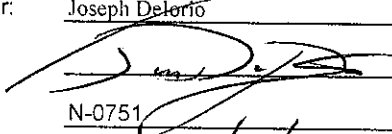
Municipal Public Defender Expended Prior Year 2012:	(1)	\$	<u>2,000.00</u>
		x	<u>25%</u>
	(2)	\$	<u>500.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	\$	<u>5,598.94</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =	\$	<u>3,098.94</u>
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Joseph Delorto</u>
Signature:	<u></u>
Certificate #:	<u>N-0751</u>
Date:	<u>4/22/14</u>

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1.	Miscellaneous Trust	\$ 57,704.83	\$ 109,488.20	83,412.84	\$ 83,780.19
2.	Street Opennings	5,901.02	9,011.88	4,311.65	10,601.25
3.	Animal Control	317.08	6,458.03	6,497.60	277.51
4.	Recreation Commisiion	376,653.46	147,027.08	142,078.87	381,601.67
5.	Developers Bond	41,522.78	41,347.42	44,762.56	38,107.64
6.	Developers Escrow	52,389.03	93,714.98	66,580.07	79,523.94
7.	Manasquan Law Enforcement	9,260.44	2,098.44	1,642.00	9,716.88
8.	Manasquan Traffic Trust	1,900.41	97,919.85	97,151.19	2,669.07
9.	Manasquan Community Alliance	1,654.96	2,003.17	334.54	3,323.59
10.	Public Defender	4,731.49	867.45	0.00	5,598.94
11.	Affordable Housing	252,911.20	58,740.77	81,433.53	230,218.44
12.	Accumulated Leave	10,518.26	43,319.89	26,134.08	27,704.07
13.	Municipal Open Space	457,249.64	76,752.58	351,220.14	182,782.08
14.	Junior Lifeguards	12,178.68	24,695.74	28,435.01	8,439.41
15.	Municipal Tree Escrow	2,656.58	1,554.73	0.00	4,211.31
16.	Tax Map	4,145.46	2,857.93	1,212.50	5,790.89
17.	Manasquan Senior Citizens Org	8,031.70	9,941.85	9,319.65	8,653.90
18.	Unemployment Trust	17,112.77	51,653.37	34,917.45	33,848.69
19.	Miscellaneous Trust II	4,869.15	7,058.92	8,727.52	3,200.55
20.	Tourism	41,023.81	46,346.65	37,834.50	49,535.96
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 1,362,732.75	832,858.93	1,026,005.70	\$ 1,169,585.98

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS								Confirmed		Disbursements		Balance Dec. 31, 2013	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities - Due to General Capital	15,200	09	33,371	38							23,930	65			5,759	36
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	3,061,002	97	XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	3,061,002	97
State Aid Receivable	96,250	00		
Deferred Charges to Future Taxation - Funded	2,418,833	69		
Deferred Charges to Future Taxation - Unfunded	5,615,021	67		
Interfund - Due from Assessment Trust Fund	5,759	36		
Interfund - Due from Water & Sewer Capital Fund	475,642	40		
Interfund - Due from Current Fund	108,844	05		
Bond Anticipation Notes			2,554,018	70
Serial Bonds			423,000	00
Loans - N.J. Environmental Infrastructure			1,995,833	69
Improvement Authorizations - Funded			47,291	80
Improvement Authorizations - Unfunded			3,033,486	58
Fund Balance			666,720	40
Totals	11,781,354	14	11,781,354	14

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	266,707	20	7,056,997	87	293,074	03	7,030,631	04
Trust - Assessment								
Trust - Animal Control			245	51			245	51
Trust - Tax Map			6,853	39	1,212	50	5,640	89
Capital - General								
Water & Sewer- Operating			690,942	69	244,940	33	446,002	36
Water & Sewer - Capital								
Beach - Operating	10,575	95	1,370,459	42			1,381,035	37
Trust - Senior Citizens Org			8,929	09	275	19	8,653	90
Public Assistance**								
Trust - Miscellaneous			87,798	63	3,400	00	84,398	63
Trust - Street Openings			11,101	25	500	00	10,601	25
Trust - Recreation Commission			383,468	22	1,866	55	381,601	67
Trust - Developers Bond			38,107	64			38,107	64
Trust - Developers Escrow			77,130	19	306	25	76,823	94
Trust - Law Enforcement			8,798	44			8,798	44
Trust- Traffic			4,819	07			4,819	07
Trust - Community Alliance			3,323	59			3,323	59
Trust - Public Defender			5,598	94			5,598	94
Trust - Affordable Housing			231,855	44	1,637	00	230,218	44
Trust - Accumulated Leave			27,704	07			27,704	07
Trust - Mun Open Space			480,822	30			480,822	30
Trust - Junior Lifeguards			9,329	41	890	00	8,439	41
Trust - Tree Escrow			4,211	31			4,211	31
Trust - Unemployment			11,976	42			11,976	42
Trust - Miscellaneous II			4,292	05	1,091	50	3,200	55
Trust - Tourism			50,084	05	548	09	49,535	96
Total	277,283	15	10,574,848	99	549,741	44	10,302,390	70

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Allen B. Shechter Title: RMA

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:		
Provident Bank - #603003078	6,733,027	43
#603003108	182,157	73
#603003116	24,677	00
#603003124	117,135	71
Total	7,056,997	87
Trust - Animal Control:		
Provident Bank - #603003132	245	51
Trust - Tax Map:		
Provident Bank - #603005631	6,853	39
Water & Sewer - Operating:		
Provident Bank - #603003086	690,942	69
Trust - Senior Citizens Org:		
Manasquan Savings Bank - #197002638	8,929	09
Beach - Operating:		
Provident Bank - #603003094	1,370,459	42
Trust - Miscellaneous:		
Provident Bank - #603003175	87,798	63
Trust - Street Opennings:		
Provident Bank - #6603003221	11,101	25
Trust - Recreation Commission:		
Kearney Federal Savings - #0010000404	340,541	37
Provident Bank - #603003191	42,926	85
Total	383,468	22
Trust - Developers Bond:		
Provident Bank - #603003159	38,107	64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust - Deveoplers Escrow:		
Provident Bank - #603003167	77,130	19
Trust - Law Enforcement:		
Provident Bank - #603003213	8,798	44
Trust - Traffic:		
Provident Bank - #603003248	4,819	07
Trust - Community Alliance:		
Provident Bank - #663901391	3,323	59
Trust - Public Defender:		
Provident Bank - #603003183	5,598	94
Trust - Affordable Housing:		
Provident Bank - #603003140	231,855	44
Trust - Accumulated Leave:		
Provident Bank - #603003590	27,704	07
Trust - Mun Open Space:		
Provident Bank - #603002756	480,822	30
Trust - Junior Lifeguards:		
Provident Bank - #603003515	9,329	41
Trust - Tree Escrow:		
Provident Bank - #603004279	4,211	31
Trust - Unemployment:		
Provident Bank - #603003256	11,976	42
Trust - Miscellaneous II:		
Provident Bank - #603005763	4,292	05
Trust - Tourism:		
Provident Bank - #603004678	50,084	05
Total	10,574,848	99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013		2013 Budget Revenue Realized		Received				Cancelled	Balance Dec. 31, 2013	
Municipal Alliance on Alcoholism & Drug Abuse	24,589	91	50,072	00	57,827	83				16,834	08
Recreational Trails Program	1,516	00								1,516	00
Hurricane Sandy National Emergency Grant - Workforce Dev	67,969	68			56,181	40				11,788	28
Totals	94,075	59	50,072	00	114,009	23				30,138	36

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013		Transferred from 2013			Expended		Cancelled		Balance Dec. 31, 2013	
			Budget	Budget Appropriations By 40A:4-87							
Drunk Driving Enforcement Fund	1,289	81				61	55			1,228	26
Alcohol Education Rehabilitation Fund	195	91								195	91
Alliance on Alcoholism & Drug Abuse	2,929	88	61,340	00	1,000	00	62,659	18		2,610	70
Body Armor Fund	2,943	86	1,988	62	2,440	81	1,650	00		5,723	29
Clean Communities Grant	8,771	68	15,155	56						23,927	24
Recreational Trails Program	706	00								706	00
Hurricane Sandy National Emergency Grant -											
Workforce Development	66,333	40					66,333	40			00
Recycling Tonnage Grant	18,995	86	14,046	44						33,042	30

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013		Transferred to 2013			Received				Balance Dec. 31, 2013	
			Budget	Budget Appropriations By 40A:4-87							
Recycling Tonnage Grant	14,046	44	14,046	44			13,337	40		13,337	40
Body Armor Fund	1,988	62	1,988	62							00
Bullet Proof Vest Fund							809	33		809	33
Totals	16,035	06	16,035	06			14,146	73		14,146	73

***LOCAL DISTRICT SCHOOL TAX**

	Debit		Credit	
Balance January 1, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX	4,847,577	48
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXX	XX	2,012,340	00
Levy School Year July 31, 2013 - June 30, 2014	XXXXXXXX	XX	13,085,044	00
Levy Calendar Year 2013	XXXXXXXX	XX		
Paid	13,402,439	98	XXXXXXXX	XX
Balance December 31, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00	4,530,181	50	XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	2,012,340	00	XXXXXXXX	XX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	19,944,961	48	19,944,961	48

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2013 85045-00	XXXXXXXX	XX		00
2013 Levy 85105-00	XXXXXXXX	XX	76,099	82
Added - 2013			218	86
Added - 2012			6	48
Interest Earned	XXXXXXXX	XX		
Expenditures	76,325	16	XXXXXXXX	XX
Balance December 31, 2013 85046-00		00	XXXXXXXX	XX
	76,325	16	76,325	16

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXX XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX XX	
Levy Calendar Year 2013	XXXXXXXX XX	N/A
Paid		XXXXXXXX XX
Balance December 31, 2013	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXX XX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXX XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX XX	
Levy Calendar Year 2012	XXXXXXXX XX	N/A
Paid		XXXXXXXX XX
Balance December 31, 2013	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXX XX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2013				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		80003-01		XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes		80003-02		XXXXXXXXXX	XX	19,841	92
2013 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County		80003-03		XXXXXXXXXX	XX	5,177,222	77
County Library		80003-04		XXXXXXXXXX	XX	332,208	58
County Health				XXXXXXXXXX	XX	103,214	96
County Open Space Preservation				XXXXXXXXXX	XX	287,367	93
Due County for Added and Omitted Taxes		80003-05	(2013)	XXXXXXXXXX	XX	16,983	40
Due County for Added and Omitted Taxes		80003-05	(2012)	XXXXXXXXXX	XX	487	71
Paid				5,919,856	16	XXXXXXXXXX	XX
Balance December 31, 2013				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes						XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				17,471	11	XXXXXXXXXX	XX
				5,937,327	27	5,937,327	27

SPECIAL DISTRICT TAXES

				Debit		Credit			
Balance January 1, 2013				80003-06		XXXXXXXXXX	XX		00
2013 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	727,810	00	XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX		
				XXXXXXXXXX	XX	XXXXXXXXXX	XX		
				XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Total 2013 Levy				80003-07		XXXXXXXXXX	XX	727,810	00
Paid				80003-08		727,810	00	XXXXXXXXXX	XX
Balance December 31, 2013				80003-09					
						727,810	00	727,810	00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2013	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2013	80004-02	XXXXXXXX	XX		
Expended	80004-09	N/A		XXXXXXXX	XX
Balance December 31, 2013	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2013	80004-04	XXXXXXXX	XX		
Expended	80004-11	N/A		XXXXXXXX	XX
Balance December 31, 2013	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2013	80004-06	XXXXXXXX	XX	436	00
Expended	80004-13	436	00	XXXXXXXX	XX
Balance December 31, 2013	80004-14				
		436	00	436	00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2013	80004-08	XXXXXXXX	XX		
Expended	80004-15	N/A		XXXXXXXX	XX
Balance December 31, 2013	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	800,000	00	800,000	00		00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget		3,455,719	90	3,936,112	52	480,392	62
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
		3,440	81	3,440	81		00
Total Miscellaneous Revenue Anticipated	80103-	3,459,160	71	3,939,553	33	480,392	62
Receipts from Delinquent Taxes	80104-	325,000	00	363,644	38	38,644	38
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	5,688,855	64	XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	5,688,855	64	6,230,384	74	541,529	10
		10,273,016	35	11,333,582	45	1,060,566	10

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	25,247,578	57
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	13,085,044	00	XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00	5,900,014	24	XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	16,983	40	XXXXXXXX	XX
Special District Taxes	80113-00	727,810	00	XXXXXXXX	XX
Municipal Open Space Tax	80120-00	76,318	68	XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	788,976	49
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	6,230,384	74	XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		26,036,555	06	26,036,555	06

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit *	
Body Armor Fund	2,440	81	2,440	81		00
Municipal Alliance on Alcoholism & Drug Abuse	1,000	00	1,000	00		00
Total (Sheet 17)	3,440	81	3,440	81		00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	10,269,575	54
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	3,440	81
Appropriated for 2013 (Budget Statement Item 9)	80012-03	10,273,016	35
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	840,000	00
Total General Appropriations (Budget Statement Item 9)	80012-05	11,113,016	35
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	11,113,016	35
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,664,838	25
Paid or Charged - Reserve for Uncollected Taxes	80012-09	788,976	49
Reserved	80012-10	659,201	42
Total Expenditures	80012-11	11,113,016	16
Unexpended Balances Canceled (see footnote)	80012-12		19

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations				
0 N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:	N/A			
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	480,392	62
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	38,644	38
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	541,529	10
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	XX		19
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	390,635	94
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	113,971	10
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	XX		
Cancelled Reserve for Tax Map		XXXXXXXXXX	XX	1,122	00
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2013	80013-07	2,012,340	00	XXXXXXXXXX	XX
Balance December 31, 2013	80013-08	XXXXXXXXXX	XX	2,012,340	00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2013	80013-12	18,040	22	XXXXXXXXXX	XX
Prior Year County Taxes		487	71	XXXXXXXXXX	XX
Prior Year Municipal Open Space Taxes		6	48	XXXXXXXXXX	XX
Prior Year Taxes		9,308	17		XX
Prior Year Revenue					
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,538,452	75	XXXXXXXXXX	XX
		3,578,635	33	3,578,635	33

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Administration Fee - Vets & S/C	1,435	00
Administration Fees - Traffic Control	3,000	00
Interest on Investments	6,796	28
Interest on Assessments	412	80
Insurance Refunds	49,262	95
Bench Memorials	1,305	00
Bounced Check Charge	240	00
Cable Right of Way	170,471	66
Copies & Video Tapes	74	42
Community Alliance	12,268	00
Duplicate Tax Bills	27	00
Encroachment License	2,974	57
Insurance Proceeds	9,998	41
Mailing Labels	150	00
Sale of Flags	150	00
Police Found Money	43	00
DMV State Fines	4,316	00
Police Reports	38	85
Rents	58,710	40
Registrar Fees	10,095	00
Prior Year Budget Reimbursements	2,100	00
Street Openings	50,053	00
Miscellaneous	63	00
Variance Lists	710	00
Winter Boat/Modular Home Storage	1,800	00
Voided Old Outstanding Checks	70	00
Scrap Metal & Junk Sales	2,437	60
Restitution	75	00
Reimbursed Appropriations	1,558	00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 390,635	94

SURPLUS - CURRENT FUND

YEAR 2013

		Debit		Credit	
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	XX	1,632,642	04
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	XX	1,538,452	75
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	800,000	00	XXXXXXXXXX	XX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2013	80014-05	2,371,094	79	XXXXXXXXXX	XX
		3,171,094	79	3,171,094	79

ANALYSIS OF BALANCE DECEMBER, 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	7,030,631	04
Investments	80014-07	2,554,018	70
Sub Total		9,584,649	74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,213,554	95
Cash Surplus	80014-09	2,371,094	79
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Fed & State Aid Receivable			
IRS Levy Receivable			
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,371,094	79

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>24,762,884.65</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>730,446.39</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>73,236.09</u>
5a. Subtotal 2013 Levy		\$	<u>25,566,567.13</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2013 Tax Levy	82106-00	\$	<u>25,566,567.13</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>0.00</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>108,612.98</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2012	82121-00	\$	<u>225,278.13</u>
In 2013*	82122-00	\$	<u>24,949,187.43</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>73,113.01</u>
Total to Line 14	82111-00	\$	<u>25,247,578.57</u>
11. Total Credits		\$	<u>25,356,191.55</u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>210,375.58</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is <u>98.75%</u>	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u> </u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>N/A</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u> </u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2013	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	13,695	25
2. Sr. Citizens Deductions Per Tax Billings	6,000	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	67,250	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500	00	XXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	500	00		
6. Veterans Deductions Disallowed By Tax Collector			250	00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	886	99
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXX	XX	2,108	90
9. Received in Cash from State	XXXXXXXX	XX	71,750	00
10.				
11.				
12. Balance December 31, 2013	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	14,441	14	XXXXXXXX	XX
	88,691	14	88,691	14

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>6,000.00</u>
Line 3	<u>67,250.00</u>
Line 4 & 5	<u>1,000.00</u>
Sub-Total	<u>74,250.00</u>
Less: Line 6 +7	<u>1,136.99</u>
To Item 10, Sheet 22	<u><u>73,113.01</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2013			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
					N/A	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)						XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2013					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013						

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

			YEAR 2014		YEAR 2013	
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-			11,513,299	55	XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					13,085,044	00
Estimate** 80017-			13,587,490	00	XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-						
Estimate* 80026-						XX
4. Regional High School Tax - Actual 80018-						
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-					5,917,485	35
Estimate* 80021-			6,050,000	00	XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-			737,195	00	727,810	00
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-			77,786	59	76,325	16
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01			31,965,771	14		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02			6,106,595	54		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			25,859,175	60		
11. Amount of item 10 Divided by 97.75% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			26,454,399	59		
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)	13,587,490	00				
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)	6,050,000	00				
Special District Tax (Amount Shown on Line 6 Above)	737,195	00				
Municipal Open Space Tax (Amount Shown on Line 7 Above)	77,786	59				
Tax in Local Municipal Budget	6,001,928	00				
Total Amount (see Line 11)	26,454,399	59				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			595,223	99		
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations			11,513,299	55		
Item 12 - Appropriation: Reserve for Uncollected Taxes			595,223	99		
Sub-Total			12,108,523	54		
Less: Item 9 - Total Anticipated Revenues			6,106,595	54		
Amount to be Raised by Taxation in Municipal Budget 80024-07			6,001,928	00		

* Must not be stated in an amount less than
"actual" Tax of year 2013

** May not be stated in an amount less than
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2014 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Safety

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

					Debit		Credit	
1. Balance January 1, 2013							XXXXXXXXXX	XX
A. Taxes		83102-00	342,699	38	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83103-00	32,687	04	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:					XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00			XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00			XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:					XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00			XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00			XXXXXXXXXX	XX		
4. Added Taxes		83110-00			2,126	82	XXXXXXXXXX	XX
5. Added Tax Title Liens		83111-00					XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:					XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00			XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00			(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments					XXXXXXXXXX	XX	377,513	24
8. Totals					377,513	24	377,513	24
9. Balance Brought Down					377,513	24	XXXXXXXXXX	XX
10. Collected:					XXXXXXXXXX	XX	363,644	38
A. Taxes		83116-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2013 Tax Sale		83118-00					XXXXXXXXXX	XX
12. 2013 Taxes Transferred to Liens		83119-00					XXXXXXXXXX	XX
13. 2013 Taxes		83123-00			210,375	58	XXXXXXXXXX	XX
14. Balance December 31, 2013					XXXXXXXXXX	XX	224,244	44
A. Taxes		83121-00	212,970	89	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83122-00	11,273	55	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals					587,888	82	587,888	82

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.33%

17. Item No. 14 multiplied by percentage shown above is \$ 216,014.67 and represents the
maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2013	84101-00	209,040	00	XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	XX	209,040	00
		209,040	00	209,040	00

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2013	84115-00			XXXXXXXXXX	XX
16. 2013 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX	N/A	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2013	84120-00			XXXXXXXXXX	XX
21. 2013 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX	N/A	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$				
* Total Cash Collected in 2013	(84125-00)				

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
11/19/12	Hurricane Sandy	900,977 40					
12/03/12	Hurricane Sandy	2,223,745 44					
12/17/12	Hurricane Sandy	264,500 00					
12/27/12	Hurricane Sandy	1,080,000 00					
02/09/13	Hurricane Sandy	190,000 00					
06/03/13	Hurricane Sandy	650,000 00					
	Total Hurricane Sandy	5,309,222 84	1,061,844 57	4,469,222 84	1,061,844 56	00	4,247,378 28
	Totals	10,618,444 168	1,061,844 57	4,469,922 84	1,061,844 56	00	4,247,378 28

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

~~Chief Financial Officer~~

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

AND 2014 DEBT SERVICE FOR BONDS

ASSESSMENT SERIAL BONDS

LIST OF BONDS ISSUED DURING 2013

Total

(COUNTY) (MUNICIPAL) NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	XX	\$ 2,144,724	76	
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 148,891	07	XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-04	\$ 1,995,833	69	XXXXXXXXXX	XX	
		\$ 2,144,724	76	\$ 2,144,724	76	
2014 Loan Maturities (Open Space Trust Fund)				80033-05	\$	159,833.60
2014 Interest on Loans (Open Space Trust Fund)				80033-06	\$	25,537.50
Total 2014 Debt Service for New Jersey Environmental Infrastructure Loan				80033-13	\$	185,371.10
LOAN						
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
		N/A				
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2014 Loan Maturities				80033-11	\$	
2014 Interest on Loans				80033-12	\$	
Total 2014 Debt Service for Loan				80033-13	\$	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
		N/A				
Outstanding December 31, 2013	80034-03			XXXXXXXXXX	XX	
2014 Bond Maturities - Term Bonds	80034-04	\$				
2014 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2013	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
		N/A				
Outstanding December 31, 2013	80034-09			XXXXXXXXXX	XX	
2014 Interest on Bonds *	80034-10	\$				
2014 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02		Date of Issue	Interest Rate
		N/A			
Total	80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 4,659,000.00	\$ 33,544.80
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #1881 - Renovate Coast Guard Building	250,000 00	12/27/2004	31,250 00	12/30/2014	*	31,250 00	-	-
2. #1880 - Office Equipment	100,000 00	12/27/2006	28,565 70	12/30/2014	*	14,287 15	-	-
3. #1966 - Glimmer Glass Drainage Improvement	617,500 00	12/28/2007	245,890 00	12/30/2014	*	81,965 00	-	-
4. #1988 - Purchase Dump Truck	118,750 00	12/28/2007	50,890 00	12/30/2014	*	16,965 00	-	-
5. #2000 - Bulkhead & Playground Equipment	356,250 00	12/28/2008	203,571 00	12/30/2014	*	50,893 00	-	-
6. #2010 - Public Works Equipment	109,250 00	12/28/2009	78,034 00	12/30/2014	*	15,607 00	-	-
7. #2028 - Technology Purchases	190,000 00	12/28/2009	135,714 00	12/30/2014	*	27,143 00	-	-
8. #2029 - Sidewalk & Repairs	190,000 00	12/28/2009	135,714 00	12/30/2014	*	27,143 00	-	-
9. #2030 - Roadway Paving	237,500 00	12/28/2010	203,570 00	12/30/2014	*	33,929 00	-	-
10. #2046 - Public Works & Police Equipment	275,000 00	12/28/2010	241,070 00	12/30/2014	*	39,286 00	-	-
11. #2082 - Purchase Dump Truck	204,250 00	12/28/2011	204,250 00	12/30/2014	*	29,179 00	-	-
12. #2096 - Glimmer Glass Drainage & Roadway Improv	350,000 00	12/28/2011	350,000 00	12/30/2014	*	50,000 00	-	-
13. #2052 - Improvements to Public Property	156,250 00	12/27/2012	156,250 00	12/30/2014	*	00	-	-
14. #2065 - Bulkhead Repair - Third Ave	285,000 00	12/27/2012	285,000 00	12/30/2014	*	00	-	-
15. #2126- Roadway Paving	204,250 00	12/27/2012	204,250 00	12/30/2014	*	00	-	-
*Due To Current Fund								
Total	3,644,000 00		2,554,018 70			417,647 15	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
	N/A		
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded						Funded	Unfunded
#1881/2010 - Renovate Coast Guard Building		14,975 55				300 00			14,675 55
#1942 - Purchase Sea Watch Property		60,345 72							60,345 72
#1949 - Improvements Parker Ave		220,341 63							220,341 63
#1952 - Salt Dome & Snow Removal Equipment		5,709 54							5,709 54
#1967 - Refunding Bond Ordinance		43,779 49							43,779 49
#2010 - Public Works Equipment		24,127 89				3,607 00			20,520 89
#2028 - Technology Purchases		59,346 88				51,991 33			7,355 55
#2029 - Sidewalk Repairs		175,412 16				6,308 00			169,104 16
#2030 - Roadway Paving		134,587 84							134,587 84
#2036 - Virginia Ave Phase II		57,230 54							57,230 54
#2046 - Public Works & Police Equipment		21,308 11				18,237 15			3,070 96
#2052 - Improvement to Public Property		120,396 43							120,396 43
#2065 - Bulkhead Repair Third Ave		218,664 72				43,476 47			175,188 25
#2081 - Police SUV		233 57							233 57
#2082 - Dump Trucks		1,128 32							1,128 32
#2083 - OEM Siren		4,160 00							4,160 00
#2096 - Glimmer Glass Drainage	6,296 25	403,750 00				395,799 68			14,246 57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013			2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded		Unfunded					Funded	Unfunded
#2105 - Squan Plaza Improvements			1,114,512 57			151,929 73			962,582 84
#2112 - Various Improvements to Borough Hall			584 06			584 06			00
#2113 - Improvements to Little League Bldg	500 00		9,500 00					500 00	9,500 00
#2126 - Roadway Paving	10,750 00		204,250 00					10,750 00	204,250 00
#2128 - Various Capital Improvements	264,500 00		5,283,500 00			304,939 20	4,500,000 00		743,060 80
#2136 - ADA Doors				72,000 00		9,982 07			62,017 93
#2140 - Tennis Courts						958 20		14,041 80	
#2144- Improvement Code Department				22,000 00				22,000 00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2013	80031-01	XXXXXXXXXX	XX		00
Received from 2013 Budget Appropriation *	80031-02	XXXXXXXXXX	XX		
From Water & Sewer Capital Improvement Fund		XXXXXXXXXX	XX	40,600	00
Improvement Authorizations Canceled					
(financed in whole by the Capital Improvement Fund) 80031-03		XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	40,600	00	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2013	80031-05		00	XXXXXXXXXX	XX
		40,600	00	40,600	00

* The full amount of the 2013 budget appropriation should be transferred to this account unless the the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2013	80030-01	XXXXXXXX	XX		00
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2013	80030-05			XXXXXXXX	XX
			00	1,264,500	00

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
ADA Doors	72,000	00	68,400	00	3,600	00	3,600	00
Tennis Courts	15,000	00		00	15,000	00	15,000	00
Improvements Code Department	22,000	00		00	22,000	00	22,000	00
Total 80032-00	109,000	00	68,400	00	40,600	00	40,600	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit		Credit	
Balance January 1, 2013	80029-01	XXXXXXXXXX	XX	666,720	40
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2013 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2013	80029-04	666,720	40	XXXXXXXXXX	XX
		666,720	40	666,720	40

BONDS ISSUED WITH A COVENANT OR COVENANTS

- Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013 \$ _____
- Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
- Amount of Bonds Issued Under Item 1
Maturing in 2014 \$ _____
- Amount of Interest on Bonds with a
Covenant - 2014 Requirement \$ N/A
- Total of 3 and 4 - Gross Appropriation \$ _____
- Less Amount of Special Trust Fund to be Used \$ _____
- Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- Total Tax Levy for the Year 2013 was \$ 25,566,567.13
 - Amount of Item 1 Collected in 2012 (*) \$ 25,247,578.57
 - Seventy (70) percent of Item 1 \$ 17,896,596.99

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2013?
Answer YES or NO Yes
 - Have payments been made for all bonded obligations or notes due on or before
December 31, 2013?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- Cash Deficit 2012 \$
 - 4% of 2012 Tax Levy for all purposes:
Levy - - \$ = \$
 - Cash Deficit 2013 \$ N/A
 - 4% of 2013 Tax Levy for all purposes:
Levy - - \$ = \$

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	
2. County Taxes	\$ <u>487.71</u>	\$ <u>16,983.40</u>	\$ <u>17,471.11</u>	
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>6,542,521.50</u>	\$ <u>6,542,521.50</u>	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

Sheet 41

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS								Disbursements		Balance Dec. 31, 2013	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
		N/A	
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX XX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	N/A
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation	N/A		
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2012 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2013 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXX	XX		
	N/A			
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2				

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Excess in Results of 2013. Operations	XXXXXX	XX		
Amount Appropriated in 2013 Budget - Cash	N/A		XXXXXX	XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*			N/A	
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.				
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.				

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ _____

Increased by:

Water Rents Levied \$ N/A

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to Water Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2013 \$ _____

=====

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ N/A

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2013 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ <u>N/A</u>	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	\$ <u>N/A</u>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	\$ <u>N/A</u>	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2013	XXXXXXX	XX			
Issued	XXXXXXX	XX			
			N/A		
Paid			XXXXXXX	XX	
Outstanding December 31, 2013			XXXXXXX	XX	
2014 Bond Maturities - Assessment Bonds					\$
2014 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2013	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
			N/A		
Outstanding December 31, 2013			XXXXXXX	XX	
2014 Bond Maturities - Capital Bonds					\$
2014 Interest on Bonds *		\$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$ N/A	
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014	\$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2013	XXXXXXX	XX			
Issued	XXXXXXX	XX			
	N/A				
Paid			XXXXXXX	XX	
Outstanding December 31, 2013			XXXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2013	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
	N/A				
Outstanding December 31, 2013			XXXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	N/A
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014		\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.				N/A			
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
	N/A		XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations	N/A		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
			N/A					
Total								

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit		Credit	
Balance January 1, 2013	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
	N/A			
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2013 Budget Revenue			XXXXXXX	XX
Balance December 31, 2013			XXXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating Fund:				
Cash	446,002	36		
Water & Sewer Rents Receivable	25,533	60		
Water & Sewer Liens Receivable	172	36		
Other Miscellaneous Revenue Receivable	1,685	64		
Interfund Due from Current Fund	127,096	39		
Interfund Due to Water & Sewer Capital Fund	70,759	84		
Prepaid Rents			10,522	24
Appropriation Reserves			201,809	25
Accrued Interest Payable			24,435	19
			236,766	68
Reserve for Receivables			27,391	60
Fund Balance			407,091	91
Totals	671,250	19	671,250	19
Memo:				
Community Disaster Loan Proceeds	420,000	00		
Deferred Community Disaster Loan Payable			420,000	00
Capital Fund:				
Estimated Debt Proceeds	2,363,638	74		
Authorized Debt			2,363,638	74
Fixed Capital	6,895,387	77		
Fixed Capital Authorized & Uncompleted	9,689,500	00		
Loan Proceeds Receivable - NJEIT	1,495,582	00		
Interfund Due from Water & Sewer Operating Fund			70,759	84
Interfund Due to General Capital Fund			475,642	40
Improvement Authorizations - Funded			12,821	12
Improvement Authorizations - Unfunded			2,801,092	51
Bond Anticipation Notes			62,750	00
Loans - NJEIT			5,360,684	22
Capital Improvement Fund			325,025	00
Reserve for Amortization			6,895,388	13
Deferred Reserve for Amortization			1,902,427	04
Fund Balance			173,879	51
Totals	20,444,108	51	20,444,108	51

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2013

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating:				
Cash	1,381,035	37		
Interfund Due from Current Fund	278,511	18		
Interfund - Due from Payroll Agency	21,730	00		
Deferred Charge - Overexpenditure of Appropriation Reserve	15,328	16		
Interfund Due to Beach Capital Fund			697,186	44
Prepaid Beach Revenue			163,825	00
Reserve for Private Donation - Walkways - Appropriated			12,000	00
Reserve for Overpayments - FEMA Reimbursements			50,524	50
Appropriation Reserves			117,107	97
Accrued Interest Payable			11,011	77
			1,051,655	68
Fund Balance			644,949	03
	1,696,604	71	1,696,604	71
Memo:				
Community Disaster Loan Proceeds	116,317	41		
Deferred Community Disaster Loan Payable			116,317	41
Capital:				
Estimated Debt Proceeds	196,451	59		
Authorized Debt			196,451	59
Fixed Capital	1,357,882	84		
Fixed Capital Authorized and Uncompleted	5,325,000	00		
Interfund Due from Beach Operating Fund	697,186	44		
Improvement Authorizations - Unfunded			875,421	21
Bond Anticipation Note			3,440,000	00
Capital Improvement Fund			8,750	00
Reserve for Amortization			1,357,882	84
Deferred Reserve for Amortization			1,688,548	41
Fund Balance			9,466	82
	7,576,520	87	7,576,520	87

"C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013**

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013**

(Do not crowd - add additional sheets)

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	\$ 200,000	00	\$ 200,000	00		00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Water & Sewer Rents	\$ 2,260,569	61	\$ 2,491,414	41	\$ 230,844	80
Federal Community Disaster Loan	\$ 420,000	00	\$ 420,000	00		00
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	\$ 2,880,569	61	\$ 3,111,414	41	\$ 230,844	80
Deficit (General Budget) ** 07						
08	\$ 2,880,569	61	\$ 3,111,414	41	\$ 230,844	80

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	\$ 2,880,569	61
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	\$ 2,880,569	61
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	\$ 2,880,569	61
Deduct Expenditures:		
Paid or Charged	\$ 2,653,756	90
Reserved	\$ 201,809	25
Surplus (General Budget) **		
Total Expenditures	\$ 2,855,566	15
Unexpended Balance Canceled (See Footnote)	\$ 25,003	46

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF BEACH UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	200,000	00	200,000	00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Beach Revenue	1,213,578	80	1,464,802	50	251,223	70
Federal Community Disaster Loan	247,557	41	116,317	41	131,240	00 *
Added by N.J.S. 40A:4-87 (List)	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Subtotal	1,661,136	21	1,781,119	91	119,983	70
Deficit (General Budget) ** 07						
08	1,661,136	21	1,781,119	91	119,983	70

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX	XX
Adopted Budget	1,661,136	21
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	1,661,136	21
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,661,136	21
Deduct Expenditures:		
Paid or Charged	1,427,710	24
Reserved	117,107	97
Surplus (General Budget) **		
Total Expenditures	1,544,818	21
Unexpended Balance Canceled (See Footnote)	116,318	00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved	N/A		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water & Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	25,003	46	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		00	
* Excess (Revenue Realized)			25,003 46

**Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2013 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
201 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Beach Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	1,175	08	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		00	
* Excess (Revenue Realized)			1,175 08

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS WATER & SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	230,844	80
Unexpended Balances of Appropriations	XXXXXX	XX	25,003	46
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	62,663	43
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXX	XX	76,035	97
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	394,547	66	XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	394,547	66	394,547	66

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	212,544	25
Excess in Results of 2013 Operations	XXXXXX	XX	394,547	66
Amount Appropriated in 2013 Budget - Cash	200,000	00	XXXXXX	XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2013	407,091	91	XXXXXX	XX
	607,091	91	607,091	91

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		446,002	36
Investments			
Interfund Accounts Receivable		197,856	23
Subtotal		643,858	59
Deduct Cash Liabilities Marked with "C" on Trial Balance		236,766	68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		407,091	91
*Other Assets Pledged to Operating Surplus			
Deferred Charges #	-		
Operating Deficit #	-		
Total Other Assets		-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		407,091	91

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2013 OPERATIONS

BEACH

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	251,223	70
Unexpended Balances of Appropriations	XXXXXX	XX	116,318	00
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	16,242	70
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXX	XX	1,175	08
Deficit in Anticipated Revenue			XXXXXX	XX
Deficit in Federal Community Disaster Loan	116,317	41	XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	268,642	07	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	384,959	48	384,959	48

OPERATING SURPLUS -

BEACH

UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	576,306	96
Excess in Results of 2013 Operations	XXXXXX	XX	268,642	07
Amount Appropriated in 2013 Budget - Cash	200,000	00		XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2013	644,949	03	XXXXXX	XX
	844,949	03	844,949	03

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash			1,381,035	37
Investments				
Interfund Accounts Receivable			300,241	18
Subtotal			1,681,276	55
Deduct Cash Liabilities Marked with "C" on Trial Balance			1,051,655	68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			629,620	87
*Other Assets Pledged to Operating Surplus				
Deferred Charges #	15,328	16		
Operating Deficit #				
Total Other Assets			15,328	16
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET			644,949	03

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ 45,850.99

Increased by:

Water & Sewer Rents Levied \$ 2,471,681.84

Decreased by:

Collections \$ 2,478,442.87
Overpayments applied \$ 11,716.20
Transfer to Water & Sewer Liens \$ 0.00
Other \$ 1,840.16
\$ 2,491,999.23

Balance December 31, 2013 \$ 25,533.60

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2012 \$ 1427.7

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ 1255.34
Other \$ _____ \$ 1255.34

Balance December 31, 2013 \$ 172.36

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2012. per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ N/A	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2014
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
3.	Reserves	\$ _____	\$ _____	\$ 15,329.16	\$ 15,328.16
4.		\$ _____	\$ _____	\$ _____	\$ _____
5.		\$ _____	\$ _____	\$ _____	\$ _____
6.		\$ _____	\$ _____	\$ _____	\$ _____
7.		\$ _____	\$ _____	\$ _____	\$ _____
8.		\$ _____	\$ _____	\$ _____	\$ _____
9.		\$ _____	\$ _____	\$ _____	\$ _____
10.		\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	N/A	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Assessment Bonds					\$
2014 Interest on Bonds *					\$
<u>WATER & SEWER</u>			UTILITY CAPITAL BONDS		
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Capital Bonds					\$
2014 Interest on Bonds *					\$

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	N/A
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014	\$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2013	XXXXXX	XX	1,455,000	00	
Issued	XXXXXX	XX			
NJ Environmental Infrastructure Trust - Trust Loan				00	
Paid	60,000	00	XXXXXX	XX	
Outstanding December 31, 2013	1,395,000	00	XXXXXX	XX	
	1,455,000	00	1,455,000	00	
2014 Loan Maturities				\$	60,000.00
2014 Interest on Loans *		\$	58,625	00	
<u>WATER & SEWER</u>			<u>UTILITY LOAN</u>		
Outstanding January 1, 2013	XXXXXX	XX	4,213,539	48	
Issued	XXXXXX	XX			
NJ Environmental Infrastructure Trust - Fund Loan				00	
			XXXXXX	XX	
Paid	247,855	26			
Outstanding December 31, 2013	3,965,684	22	XXXXXX	XX	
	4,213,539	48	4,213,539	48	
2014 Loan Maturities				\$	247,855.26
2014 Interest on Loans *		\$		00	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	58,625	00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	24,427	08	
Subtotal	\$	34,197	92	
Add: Interest to be Accrued as of 12/31/2014	\$	23,177	10	
Required Appropriation 2014	\$			57,375.02

LIST OF LOANS ISSUED DURING 2013

USE \$ 58,625.00

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2013	XXXXXXX	XX			
Issued	XXXXXXX	XX			
	N/A				
Paid			XXXXXXX	XX	
Outstanding December 31, 2013			XXXXXXX	XX	
2014 Bond Maturities - Assessment Bonds					\$
2014 Interest on Bonds *					\$

BEACH

UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXX	XX
	N/A			
Outstanding December 31, 2013			XXXXXXX	XX
2014 Bond Maturities - Capital Bonds				
2014 Interest on Bonds *		\$		

INTEREST ON BONDS - BEACH UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	N/A
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2014	\$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

BEACH UTILITY LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

	BEACH		UTILITY LOAN		
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

INTEREST ON LOANS - BEACH UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	N/A
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014	\$	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

WATER & SEWER

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. #1871 - Sewer Replacement Marcellus Ave	166,250 00	11/23/2004	21,000 00	12/27/2014	1.18%	21,000 00	247 80
2. #1885 - Sewer Replacement Ocean Ave	143,750 00	11/23/2004	18,000 00	12/27/2014	1.18%	18,000 00	212 40
3. # 1912 - Sewer Lines Morris Ave	190,000 00	11/23/2004	23,750 00	12/27/2014	1.18%	23,750 00	280 25
6.							
7.							
8.							
9.							
10.	500,000 00		62,750 00			62,750 00	740 45

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Water & Sewer		UTILITY BUDGET
2014 Interest on Notes	\$	740.45
Less: Interest Accrued to 12/31/2013 Trial Balance)	\$	8.11
Subtotal	\$	732.34
Add: Interest to be Accrued as of 12/31/2014	\$	0.00
Required Appropriation - 2014	\$	732.34

USE \$1,000.00

(Do not crowd - add additional sheets)

BEACH

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. Emergency Reconstruction & Improvement of Beach Facilities	3,440,000 00	08/26/2013	3,440,000 00	08/26/2014	.92%	1,545,993 93	31,648 00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES	BEACH	UTILITY BUDGET
2014 Interest on Notes		\$ 31,648.00
Less: Interest Accrued to 12/31/2013 Trial Balance)		\$ 11,011.77
Subtotal		\$ 20,636.23
Add: Interest to be Accrued as of 12/31/2014		\$ 11,532.87
Required Appropriation - 2014		\$ 32,169.10

Use \$32,200.00

(Do not crowd - add additional sheets)

WATER & SEWER
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

BEACH

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				N/A				
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER & SEWER
SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-0180051-02

BEACH
SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

WATER & SEWER SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2012 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded						Funded	Unfunded
#1885 - Sewer Replacement Marcellus Ave		52,851 84							52,851 84
#2009 - W&S Lines Virginia Ave		13,568 26							13,568 26
#2048 - Sewer Lines - Atlantic Ave		52,670 16							52,670 16
#2049/2055 - Water Plant Improvements		2,128,946 90				297,534 30			1,831,412 60
#2064 - Sewer Lines Central Ave		163,806 82							163,806 82
#2080 - Blow-Off Hydrant	10,500 00							10,500 00	
#2085 - Sewer Line - Blakey Ave		6,350 63				1,465 75			4,884 88
#2097/2124 - Sewer Line - Glimmer Glass		183,444 49				183,444 49			00
#2129 - Improvements of W&S Facilities		528,000 00				242,701 09			285,298 91
#2137 - Purchase of Truck			60,000 00			678 88		2321 12	57,000 00
#2138 - Improvement of Various Water Mains			645,000 00			305,400 96			339,599 04
Total	10500 00	3,129,639 10	705,000 00			1,031,225 47		12,821 12	2,801,092 51

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	303,625	00
Received from 2013 Budget Appropriation *	XXXXXX	XX	65,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	3,000	00	XXXXXX	XX
Appropriated to Finance Improvement Authorizations - General Capital Fund	40,600	00	XXXXXX	XX
Balance December 31, 2013	325,025	00	XXXXXX	XX
	368,625	00	368,625	00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
			N/A	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	8,750	00
Received from 2013 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013	8,750	00	XXXXXX	XX
	8,750	00	8,750	00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
			N/A	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER & SEWER
UTILITY FUND**
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
Purchas of Truck	60,000	00	57,000	00	3,000	00	3,000	00
Improvements of Various Water Mains	645,000	00	645,000	00		00		00

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	173,879	51
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2013 Budget Revenue			XXXXXX	XX
Balance December 31, 2013	17,389	51	XXXXXX	XX
	173,879	51	173,879	51

BEACH
UTILITY FUND
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
			N/A					

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
 YEAR 2012

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	9,466	82
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2013 Budget Revenue			XXXXXX	XX
Balance December 31, 2013	9,466	82	XXXXXX	XX
	9,466	82	9,466	82